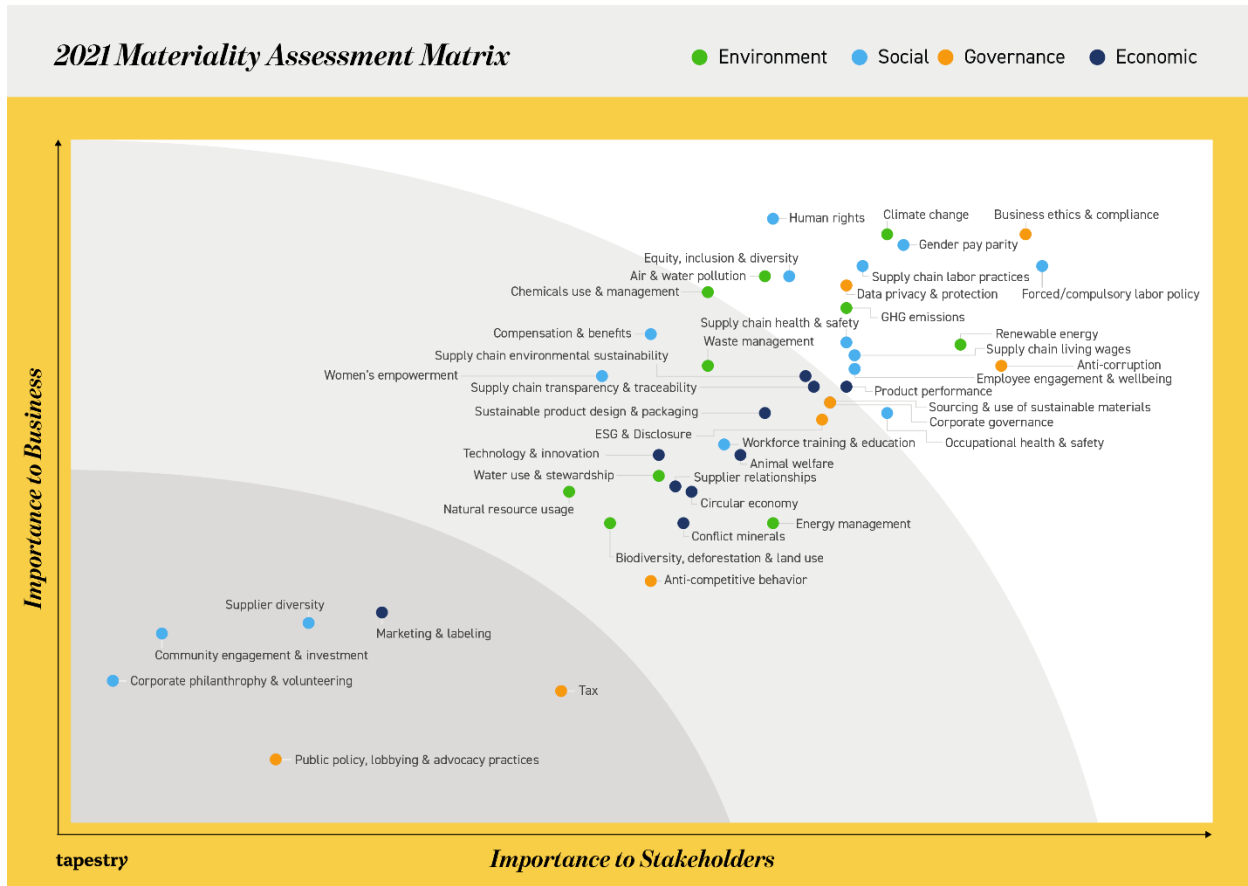


Tapestry's Materiality Matrix & Stakeholder Engagement Survey

In 2021, we conducted a comprehensive materiality assessmentⁱ to identify and prioritize the environment, social, governance (ESG) and economic issues that are most important to our business and stakeholders. Working with a third party, the topics were selected by conducting a landscape assessment to identify the topics, this included peer benchmarking, analyzing sustainability reports and media and referencing frameworks such as [GRI](#), the [Sustainability Accounting Standards Board \(SASB\)](#) and the [Task Force on Climate-related Financial Disclosures \(TCFD\)](#). We then surveyed external stakeholders (suppliers, customersⁱⁱ, communities & nonprofits, academics, industry groups, investors) and internal stakeholders (Board of Directors, executive committee, the ESG Task Force and other leaders and employees). Respondents ranked the issues on a scale of importance from low to high.

The results of this exercise are displayed in the below materiality matrix. The vertical axis reflects how our business leadership ranked issues; the horizontal axis reflects how stakeholders ranked the issues. Issues that ranked the highest priority for both stakeholders and our business leadership can be seen in the upper righthand corner and are considered our most material sustainability topics – although we consider all issues on the matrix to be a priority. This assessment serves as an update to the materiality assessment Tapestry conducted in 2017, which can be found [here](#).



We conducted this assessment to determine if our strategy was on the right path, and the results of the 2021 Materiality Assessment substantiate that our corporate responsibility strategy, *Our Social Fabric*, and the goals associated with its strategic pillars (Our People, Our Planet and Our Communities) support and work towards improving the issues that our stakeholders deem most important.

ⁱ In this document and other communications and statements regarding corporate responsibility and ESG, we use the terms “material,” “materiality” and similar terms to refer to ESG topics that are most significant to Tapestry’s business and stakeholders. We are not using these terms as they have been defined or construed in accordance with the securities laws or any other laws of the U.S. or any other jurisdiction, or as these terms are used in the context of financial statements and financial reporting, and nothing in this report or other ESG communications or statements should be construed to indicate otherwise.

ⁱⁱ Customers were identified as a stakeholder category and included in the initial survey population. However, this group did not respond to our survey request and thus is not represented in the final materiality matrix.

