

C0. Introduction

C0.1

(C0.1) Give a general description and introduction to your organization.

Tapestry, Inc. is a New York-based house of modern luxury lifestyle brands. Our company’s portfolio includes the Coach, kate spade new york, and Stuart Weitzman brands. Our company and our brands are founded upon a consumer-led view of luxury that stands for inclusivity and approachability. Each of our brands are unique and independent, while sharing a commitment to innovation and authenticity defined by distinctive products and differentiated customer experiences across channels and geographies. Tapestry’s common stock is traded on the New York Stock Exchange under the symbol TPR. We operate in over 70 countries across Tapestry, Coach, kate spade new york, and Stuart Weitzman, generating \$5B in annual revenues in FY2020. *Our Social Fabric*, Tapestry’s corporate responsibility framework, unites teams across our business to meet common goals and a shared objective: to create the modern luxury company of the future that balances true fashion authority with meaningful, positive change. Our Social Fabric is focused on three pillars: Our People, Our Planet, and Our Communities.

See more at www.tapestry.com/responsibility

C0.2

(C0.2) State the start and end date of the year for which you are reporting data.

| | Start date | End date | Indicate if you are providing emissions data for past reporting years | Select the number of past reporting years you will be providing emissions data for |
|----------------|-------------|--------------|---|--|
| Reporting year | July 1 2020 | June 30 2021 | Yes | 2 years |

C0.3

(C0.3) Select the countries/areas in which you operate.

- Australia
- Austria
- Belgium
- Canada
- China
- China, Macao Special Administrative Region
- Denmark
- France
- Germany
- Hong Kong SAR, China
- Indonesia
- Ireland
- Italy
- Japan
- Malaysia
- Netherlands
- New Zealand
- Philippines
- Portugal
- Puerto Rico
- Republic of Korea
- Singapore
- Spain
- Switzerland
- Taiwan, China
- Thailand
- United Kingdom of Great Britain and Northern Ireland
- United States of America
- Viet Nam

C0.4

(C0.4) Select the currency used for all financial information disclosed throughout your response.

USD

C0.5

(C0.5) Select the option that describes the reporting boundary for which climate-related impacts on your business are being reported. Note that this option should align with your chosen approach for consolidating your GHG inventory.

Operational control

C0.8

(C0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

| Indicate whether you are able to provide a unique identifier for your organization | Provide your unique identifier |
|--|--------------------------------|
| Yes, a Ticker symbol | TPR |

C1. Governance

C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization?

Yes

C1.1a

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

| Position of individual(s) | Please explain |
|---------------------------|---|
| Board-level committee | <p>Tapestry's Board of Directors has ultimate oversight over all sustainability initiatives and the strategy and program. The Board approves long-term sustainability goals, strategic moves or major plans of action and receives updates at least annually. In addition, the Governance and Nominations Committee of the Board, consisting of 4 members and an independent chair, receives quarterly updates on ESG strategy, including climate-related topics. For example, in 2021, the Governance and Nominations Committee reviewed Tapestry's proposal to commitment to the Science Based Targets initiative before launching. Tapestry is aiming to have the updated targets submitted to SBTi for approval pending alignment with the GN Committee.</p> <p>In addition, the Audit Committee of the Board periodically reviews the Company's risk management, including climate-related risk and policies to ensure it's consistent with the Company's corporate climate-related strategy. The Board considers whether the Company's risk programs adequately identify material risks facing the Company in a timely fashion, implement appropriate responsive risk management strategies, and adequately transmit necessary information with respect to material risks within the organization. From a climate perspective, risks can include regulations, technology, legal, market, reputation, or physical risk.</p> <p>The Board, in its oversight role, periodically reviews the Company's enterprise risk management policies and programs to ensure risk management is consistent with the Company's corporate strategy and effective in fostering a culture of risk-aware and risk-adjusted decision-making throughout the organization.</p> |

C1.1b

(C1.1b) Provide further details on the board's oversight of climate-related issues.

| Frequency with which climate-related issues are a scheduled agenda item | Governance mechanisms into which climate-related issues are integrated | Scope of board-level oversight | Please explain |
|---|--|--------------------------------|--|
| Scheduled – all meetings | <ul style="list-style-type: none"> Reviewing and guiding strategy Reviewing and guiding major plans of action Reviewing and guiding risk management policies Setting performance objectives Monitoring implementation and performance of objectives Monitoring and overseeing progress against goals and targets for addressing climate-related issues | <Not Applicable> | <p>The full Board of Directors is updated on sustainability and ESG topics annually. The Governance and Nominations Committee of the Board receives quarterly updates on ESG strategy, including climate-related topics.</p> <p>The Company conducts a rigorous enterprise risk management program that is updated and reported to the Board at least annually and is designed to bring to the Board's attention the Company's most material risks for evaluation, including corporate responsibility and ESG risks. The Board and its committees work with senior management, as well as Tapestry's independent and internal auditors and other relevant third parties, to ensure that enterprise-wide risk management is incorporated into corporate strategy and business operations.</p> |

C1.1d

(C1.1d) Does your organization have at least one board member with competence on climate-related issues?

| | Board member(s) have competence on climate-related issues | Criteria used to assess competence of board member(s) on climate-related issues | Primary reason for no board-level competence on climate-related issues | Explain why your organization does not have at least one board member with competence on climate-related issues and any plans to address board-level competence in the future |
|-------|---|---|--|---|
| Row 1 | Yes | Tapestry assesses climate-related competency of its Board of Directors through a questionnaire sent out annually to the Board. The questionnaire includes questions on competency regarding ESG and climate-related skills, experience, or expertise. | <Not Applicable> | <Not Applicable> |

C1.2

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

| Name of the position(s) and/or committee(s) | Reporting line | Responsibility | Coverage of responsibility | Frequency of reporting to the board on climate-related issues |
|---|------------------|---|----------------------------|---|
| Chief Operating Officer (COO) | <Not Applicable> | Both assessing and managing climate-related risks and opportunities | <Not Applicable> | More frequently than quarterly |
| Chief Executive Officer (CEO) | <Not Applicable> | Assessing climate-related risks and opportunities | <Not Applicable> | Quarterly |
| Other C-Suite Officer, please specify (General Counsel) | <Not Applicable> | Both assessing and managing climate-related risks and opportunities | <Not Applicable> | More frequently than quarterly |
| Other committee, please specify (ESG Task Force) | <Not Applicable> | Both assessing and managing climate-related risks and opportunities | <Not Applicable> | More frequently than quarterly |
| Environment/ Sustainability manager | <Not Applicable> | Both assessing and managing climate-related risks and opportunities | <Not Applicable> | More frequently than quarterly |

C1.2a

(C1.2a) Describe where in the organizational structure this/these position(s) and/or committees lie, what their associated responsibilities are, and how climate-related issues are monitored (do not include the names of individuals).

Tapestry’s Chief Executive Officer, General Counsel and Chief Operations Officer have general oversight of our sustainability program and approve all material recommended to the Board of Directors for our climate-related strategy. Our Senior Director, ESG and Sustainability, has direct day-to-day responsibility for managing our program, including the ESG Task Force, and assessing risks to report to Tapestry’s Executive Committee and to the Board of Directors.

Tapestry’s ESG Task Force meets monthly to set and drive company-wide ESG strategy, including our climate-related goals. The ESG Task Force includes members of Tapestry’s Executive Committee and cross-functional membership from major business functions at Tapestry, including ESG and sustainability, legal, marketing & communications, digital & customer experience, HR, product & materials development, investor relations, and employees devoted to philanthropy, social impact, and equity, diversity and inclusion.

C1.3

(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?

| | Provide incentives for the management of climate-related issues | Comment |
|-------|---|--|
| Row 1 | Yes | Tapestry’s ESG and Sustainability Team members have annual goals tied to the sustainability-related performance of our company, and beginning in FY2022, 10% of leadership’s annual incentive compensation will be tied to equity, inclusion and diversity goals (EI&D), a critical component of our ESG ambitions. Additionally, select members of Tapestry’s Executive Committee have goals tied to ESG-related topics, including setting science-based targets. |

C1.3a

(C1.3a) Provide further details on the incentives provided for the management of climate-related issues (do not include the names of individuals).

| Entitled to incentive | Type of incentive | Activity incentivized | Comment |
|------------------------------------|-------------------|---|--|
| Environment/Sustainability manager | Monetary reward | Emissions reduction project Emissions reduction target Energy reduction project Energy reduction target Efficiency project Efficiency target | |
| Chief Operating Officer (COO) | Monetary reward | Emissions reduction target Energy reduction target Efficiency target Supply chain engagement | |
| Other C-Suite Officer | Monetary reward | Emissions reduction project Company performance against a climate-related sustainability index | This is in reference to Tapestry’s General Counsel |

C2. Risks and opportunities

C2.1

(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities?

Yes

C2.1a

(C2.1a) How does your organization define short-, medium- and long-term time horizons?

| | From (years) | To (years) | Comment |
|-------------|--------------|------------|---|
| Short-term | 0 | 5 | For climate change purposes, Tapestry defines short term to be 0-5 years. Tapestry's 2025 Corporate Responsibility goals fall under the medium-term time horizon. |
| Medium-term | 5 | 10 | For climate change purposes, Tapestry defines medium term to be 5-10 years. |
| Long-term | 10 | 15 | For climate change purposes, Tapestry defines long term to be 10-15 years. |

C2.1b

(C2.1b) How does your organization define substantive financial or strategic impact on your business?

Tapestry's Enterprise Risk Management (ERM) identifies risks that may have substantive financial or strategic impacts according to the risk's expected impact of financial loss, potential negative reputational harm, and likelihood of causing a compliance aberration or failure.

Tapestry identifies climate-related risks and opportunities according to their expected impact, based on the probability of them occurring and the magnitude of their financial effect. The probability is specified into eight categories: Exceptionally unlikely (0-1%), Very unlikely (0%-10%), Unlikely (0%-33%), About as likely as not (33%-66%), More likely than not (50%-100%), Likely (66%-100%), Very likely (90%-100%), Virtually certain (99%-100%).

The magnitude of the risks is defined to reflect a percentage of annual revenues or costs and is categorized into five levels: Low (0%-5%), Medium-low (6%-19%), Medium (20%-29%), Medium-high (30%-49%), High (50%-100%)

The expected financial and strategic impact of these risks have been quantified through climate scenario modelling to gain further insights on the effect on Tapestry's business and to inform planning efforts. The effect of climate in terms of both physical and transition risk on the value chain as well as global business operations are recognized and frame the climate scenario economic and financial modelling initiative.

C2.2

(C2.2) Describe your process(es) for identifying, assessing and responding to climate-related risks and opportunities.

Value chain stage(s) covered

Direct operations
Upstream
Downstream

Risk management process

Integrated into multi-disciplinary company-wide risk management process

Frequency of assessment

Annually

Time horizon(s) covered

Short-term
Medium-term
Long-term

Description of process

Identifying: Tapestry’s general approach for identifying significant risks and opportunities relies on our management’s evaluation of current events and its expectations regarding future developments. We have an Enterprise Risk Management (ERM) program that annually assesses risks—including sustainability, corporate governance and ESG—to our business and the businesses of our partners. Tapestry’s risk management is overseen by the Audit Committee (which consists of four members) of the Board of Directors. In order to identify climate-related risks and opportunities, Tapestry hired a consulting company to undertake the modelling and analysis. Through this process, we identified and financially quantified physical and transition risks according to TCFD recommendations. Tapestry conducted workshops with key departments and leadership to identify financially material risks and opportunities and as guidance for the modelling exercise. Climate-related risk is assessed based on its likelihood and magnitude of impact, across the different time horizons (short, medium, and long-term). For the long-term, Tapestry looks at different climate scenarios (1.5°C and 4°C).

Assessing & evaluating: Tapestry’s senior management and its Board of Directors evaluates sustainability and climate-related risks associated with operations, including, but not limited to, product safety and material compliance requirements, disruptions to the supply chain from adverse weather, and material scarcity. The identified risks and opportunities have potential to impact Tapestry’s operations, products and services, supply chain, adaptation and mitigation activities, and investment in innovation. As a part of the annual risk evaluation, Tapestry develops an Internal Audit Plan to identify risk and exposures and evaluates management’s mitigation strategy.

In evaluating risk, the Board and its committees consider whether the Company’s risk programs adequately identify material risks facing the Company in a timely fashion, implement appropriate responsive risk management strategies, and adequately transmit necessary information with respect to material risks within the organization. The Audit Committee of the Board of Directors, in its oversight role, periodically reviews the Company’s risk management policies and programs to ensure risk management is consistent with the Company’s corporate strategy and effective in fostering a culture of risk-aware and risk-adjusted decision-making throughout the organization.

Risks and opportunities are being assessed financially via the expert consultancy’s climate-economic and financial model that combines an Integrated Assessment Model (IAM) with a physical risk model, and a financial model. Current regulatory, emerging regulatory, and market risks are quantified and reported out to 2050 under two climate scenarios (1.5°C and 4°C). The analysis includes Tapestry’s commitments to the Science Based Targets initiative and other emission-reducing initiatives. The effect of carbon dioxide emissions is quantified, and the financial impacts are taken into account for both the value chain as well as Tapestry’s direct operations (i.e. retail stores and fulfillment centers). The price of carbon is endogenous to the model and ensures equilibrium, thus is forwarding-looking and changes over the relevant time horizon, out to 2050.

Responding: Once climate-related risks or opportunities are identified and assessed, Tapestry’s ESG Task Force and ESG Steering Committee lead the Company’s response to climate-related risks, by bringing them to the attention of the Board and addressing them depending on strategic business decisions. Tapestry’s climate-related strategies cover both our direct operations and our supply chain, depending on the risk identified. For example, potential emerging regulations for carbon pricing mechanisms may have a higher impact on Tapestry’s owned operations while physical risks associated with climate change may have a higher impact on our supply chain.

Tapestry responds to climate-related risk by ensuring all of its strategies align to its existing climate policy, and structuring all targets to the Science-Based Targets initiative (SBTi). In addition, the business may evolve its strategy depending on potential climate-related risks and opportunities. For example, Tapestry and Coach recently announced a partnership with the Savory Institute to develop the regenerative agriculture sourcing industry, in response to market demands for regenerative and environmentally preferred materials.

C2.2a

(C2.2a) Which risk types are considered in your organization’s climate-related risk assessments?

| | Relevance & Inclusion | Please explain |
|--------------------|---------------------------|---|
| Current regulation | Relevant, always included | <p>We operate on a global basis and while geographic diversity helps to reduce the Company’s exposure to risks in any one country, we are subject to risks associated with both United States and international operations, including potential changes in legal and regulatory requirements regarding climate change and other environmental legislation. Tapestry’s climate-related risk assessment for current regulation focuses on the financial impact of the increasing price of CO2 offsets. These prices are projected by Tapestry’s expert consultancy’s proprietary economic-climate and financial model, and post-modelling analysis.</p> <p>Two temperature pathways were used to inform the analysis (1.5°C and 4°C). The scenarios are then analyzed within the consultancy’s proprietary Integrated Assessment Model (IAM). The IAM combines both economic and climate science impact projections, drawing from industry-leading databases and climate models, including GTAP1 and MAGICC2. Within the IAM, the economic projection calculates the cost of decarbonizing the economy under the relevant scenario, incorporating interactions between all economic sectors using the most efficient technologies available. The economic projection outputs include changes in emissions, costs, output and productivity. Each output is calculated up to 2050 in all pertinent regions and sectors for Tapestry. Output from the IAM is converted into financial impacts by breaking down financial statements as an input and applying adjustments based on the impacts calculated by the IAM.</p> <p>For current regulations, the future price trend for current carbon offsets is projected under each climate scenario up to 2050, where the year over year change is endogenous to the model. Thus, the pecuniary value of carbon offsets is calculated and can be reported.</p> |

| | Relevance & inclusion | Please explain |
|---------------------|------------------------------------|--|
| Emerging regulation | Relevant, always included | <p>We operate on a global basis and while geographic diversity helps to reduce the Company's exposure to risks in any one country, we are subject to risks associated with both United States and international operations, including potential changes in legal and regulatory requirements regarding climate change and other environmental legislation. Tapestry's climate-related risk assessment for emerging regulation focuses on the financial impact of the increasing price of CO2 emissions. These prices are projected by Tapestry's expert consultancy's proprietary economic-climate and financial model, and post-modelling analysis.</p> <p>Two temperature pathways were used to inform the analysis (1.5°C and 4°C). The scenarios are then analyzed within the consultancy's proprietary Integrated Assessment Model (IAM). The IAM combines both economic and climate science impact projections, drawing from industry-leading databases and climate models, including GTAP1 and MAGICC2. Within the IAM, the economic projection calculates the cost of decarbonizing the economy under the relevant scenario, incorporating interactions between all economic sectors using the most efficient technologies available.</p> <p>The economic projection outputs include changes in emissions, costs, output and productivity. Each output is calculated up to 2050 in all pertinent regions and sectors for Tapestry. Output from the IAM is converted into financial impacts by breaking down financial statements as an input and applying adjustments based on the impacts calculated by the IAM.</p> <p>For emerging regulations, carbon prices are projected under each climate scenario, where the 1.5°C can only be achieved through the use of carbon taxes. The carbon price is endogenous to the model and is calculated annually through to 2050.</p> |
| Technology | Relevant, always included | <p>We depend on digital technologies for the successful operation of our business, including corporate email communications to and from employees, customers and stores, the design, manufacture and distribution of our finished goods, digital marketing efforts, collection and retention of customer data, employee information, the processing of credit card transactions, online e-commerce activities and our interaction with the public in the social media space. Additionally, technological improvements and innovations that support transitioning our operations to a lower-carbon, energy efficient system are more regarded as opportunities than a risk to Tapestry's business.</p> <p>Tapestry's climate-related risk assessment for technology focuses on the financial impact of lowering emissions primarily from business operations by changing its energy mix. These costs are projected by Tapestry's expert consultancy's proprietary economic-climate and financial model, and post-modelling analysis.</p> <p>Two temperature pathways were used to inform the analysis (1.5°C and 4°C). The scenarios are then analyzed within the consultancy's proprietary Integrated Assessment Model (IAM). The IAM combines both economic and climate science impact projections, drawing from industry-leading databases and climate models, including GTAP1 and MAGICC2. Within the IAM, the economic projection calculates the cost of decarbonizing the economy under the relevant scenario, incorporating interactions between all economic sectors using the most efficient technologies available.</p> <p>The economic projection outputs include changes in energy costs, energy volumes, and productivity. Energy costs are calculated up to 2050 in all pertinent regions and sectors for Tapestry. Output from the IAM is converted into financial impacts by breaking down financial statements as an input and applying adjustments based on the impacts calculated by the IAM.</p> |
| Legal | Not relevant, explanation provided | In order to identify and assess climate-related risks and opportunities, Tapestry hired a consulting company to undertake the modelling and analysis. Through this process, we identified and financially quantified relevant physical and transition risks according to TCFD recommendations. As part of this process, legal risks were not identified as significant during the key stakeholder interviews and are not modelled using the consultancy's proprietary Integrated Assessment Model (IAM). |
| Market | Relevant, always included | <p>Our industry is subject to significant pricing pressure caused by many factors, including intense competition and a highly promotional environment, fragmentation in the retail industry, pressure from retailers to reduce the costs of products, and changes in consumer spending patterns. As a consumer-facing company, we consider market trends in all business decisions, including climate-related trends. Tapestry examines potential market forces with regards to climate change, including the availability of raw materials, and the demands of customers within the markets where we operate. Tapestry's climate-related risk assessment for market risk focuses on the financial impact of different market risks that affect its production costs, such as leather costs. These costs are projected by Tapestry's expert consultancy's proprietary economic-climate and financial model, and post-modelling analysis.</p> <p>Two temperature pathways were used to inform the analysis (1.5°C and 4°C). The scenarios are then analyzed within the consultancy's proprietary Integrated Assessment Model (IAM). The IAM combines both economic and climate science impact projections, drawing from industry-leading databases and climate models, including GTAP1 and MAGICC2. Within the IAM, the economic projection calculates the cost of decarbonizing the economy under the relevant scenario, incorporating interactions between all economic sectors using the most efficient technologies available.</p> <p>The economic projection outputs include changes in production costs, such as leather prices, output and productivity. Supply costs are calculated up to 2050 in all pertinent regions and sectors for Tapestry. Output from the IAM is converted into financial impacts by breaking down financial statements as an input and applying adjustments based on the impacts calculated by the IAM.</p> |
| Reputation | Relevant, always included | There is an increased focus from our stakeholders, including consumers, employees and investors on corporate responsibility issues, particularly those associated with climate change. For example, Tapestry announced our 2025 Corporate Responsibility Goals in 2019, and believe that failure to implement our strategy or achieve our goals could damage our reputation, causing our investors or consumers to lose confidence in our Company and brands, negatively impacting our operations. Tapestry examines the potential effects climate change and our efforts to mitigate climate change could have on our stakeholders and customers. As our market is particularly vulnerable to changes in consumer behaviour and attitudes, we need to be perceptive of these changes as they are related to climate change and take an active role in combating them. According to the recommendations by the TCFD, potential climate-related risks include, but are not limited to, shifts in consumer preferences, stigmatization of sector, increased stakeholder concern or negative stakeholder feedback. |
| Acute physical | Relevant, always included | <p>We operate on a global basis and are subject to risks inherent in global sourcing activities, which may include natural disasters or other extreme weather events, as a result of climate change or otherwise. The impacts of climate change exacerbate natural disaster such as hurricanes, droughts, wildfires, and rising sea levels. These impacts pose a risk to global supply chains whose function are important to the success of businesses such as ours. We are also aware how climate change disproportionately falls on marginalized communities, exacerbating socio-economic inequalities. Tapestry's climate-related risk assessment for acute physical risk focuses on the financial impact of these risks on its value chain and operations in terms of business interruption, property damage, as well as accounting for insurance payouts. These costs are projected by Tapestry's expert consultancy's proprietary economic-climate and financial model, and post-modelling analysis.</p> <p>Two temperature pathways were used to inform the analysis (1.5°C and 4°C). The scenarios are then analyzed within the consultancy's proprietary Integrated Assessment Model (IAM). The IAM combines both economic and climate science impact projections, drawing from industry-leading databases and climate models, including GTAP1 and MAGICC2. Within the IAM, the economic projection calculates the cost of decarbonizing the economy under the relevant scenario, incorporating interactions between all economic sectors using the most efficient technologies available.</p> <p>Acute physical risk costs are calculated up to 2050 in all pertinent regions and sectors for Tapestry. Output from the IAM is converted into financial impacts by breaking down financial statements as an input and applying adjustments based on the impacts calculated by the IAM.</p> |
| Chronic physical | Relevant, always included | <p>Our business is susceptible to risks associated with climate change, including through disruption to our supply chain, potentially impacting the production and distribution of our products, and availability and pricing of raw materials. Increased frequency and intensity of weather events (storms and floods) due to climate change could also lead to more frequent store closures and/or lost sales as customers prioritize basic needs. These impacts pose a risk to global supply chains whose function are important to the success of businesses such as ours. We are also aware how climate change disproportionately falls on marginalized communities, exacerbating socio-economic inequalities. Tapestry evaluates the risks associated with the chronic physical issues caused by climate change in relation to our operational footprint. Tapestry's climate-related risk assessment for chronic physical risk focuses on the financial impact of these risks on its value chain and operations in terms of business interruption, property damage, as well as accounting for insurance payouts. These costs are projected by Tapestry's expert consultancy's proprietary economic-climate and financial model, and post-modelling analysis.</p> <p>Two temperature pathways were used to inform the analysis (1.5°C and 4°C). The scenarios are then analyzed within the consultancy's proprietary Integrated Assessment Model (IAM). The IAM combines both economic and climate science impact projections, drawing from industry-leading databases and climate models, including GTAP1 and MAGICC2. Within the IAM, the economic projection calculates the cost of decarbonizing the economy under the relevant scenario, incorporating interactions between all economic sectors using the most efficient technologies available.</p> <p>Chronic physical risk costs are calculated up to 2050 in all pertinent regions and sectors for Tapestry. Output from the IAM is converted into financial impacts by breaking down financial statements as an input and applying adjustments based on the impacts calculated by the IAM.</p> |

C2.3

(C2.3) Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business?

Yes

C2.3a

(C2.3a) Provide details of risks identified with the potential to have a substantive financial or strategic impact on your business.

Identifier

Risk 1

Where in the value chain does the risk driver occur?

Upstream

Risk type & Primary climate-related risk driver

| | |
|---------------------|---------------------------|
| Emerging regulation | Carbon pricing mechanisms |
|---------------------|---------------------------|

Primary potential financial impact

Increased direct costs

Climate risk type mapped to traditional financial services industry risk classification

<Not Applicable>

Company-specific description

An energy tax or emissions pricing scheme could have a significant impact on the cost of energy and our cost of operation. Tapestry operates key fulfilment centers, approximately 1,200 stores globally and several significant corporate offices. Carbon prices are expected to be a key policy driver to support countries in achieving their decarbonization targets under the 1.5°C climate scenario. Our climate scenario modelling and analysis assumes that a CO2 tax is the primary lever by which governments globally will incentivize decarbonization on a trajectory where global mean temperature increases above pre-industrial levels is limited to 1.5°C by 2100.

Focusing on the US where the main fulfilment centres are located, the climate scenario model endogenously projects the change in CO2 price over the relevant long term time horizon, to 2030.

For the U.S., Tapestry's carbon costs due to Scope 1 emissions are projected to increase by 237% between 2025 (when the tax is assumed to be implemented) and 2030; moreover, as a result of the large share of emissions from direct upstream operations (i.e., fulfilment centres) that is attributable to U.S. operations, Scope 1 emissions will make up approximately 80% of its total emissions. Tapestry's total carbon costs are expected to be over \$1,700,000 in 2030 under the 1.5°C scenario.

Time horizon

Long-term

Likelihood

More likely than not

Magnitude of impact

Low

Are you able to provide a potential financial impact figure?

Yes, an estimated range

Potential financial impact figure (currency)

<Not Applicable>

Potential financial impact figure – minimum (currency)

1

Potential financial impact figure – maximum (currency)

1700000

Explanation of financial impact figure

Tapestry's climate-related risk assessment for emerging regulation focuses on the financial impact of the increasing price of CO2 emissions. These prices are projected by Tapestry's expert consultancy's proprietary economic-climate and financial model.

Two temperature pathways were used to inform the analysis (1.5°C and 4°C). The scenarios are then analysed within the consultancy's proprietary Integrated Assessment Model (IAM). The IAM combines both economic and climate science impact projections, drawing from industry-leading databases and climate models, including GTAP1 and MAGICC2. Within the IAM, the economic projection calculates the cost of decarbonizing the economy under the relevant scenario, incorporating interactions between all economic sectors using the most efficient technologies available.

As no carbon taxes are currently applied to Tapestry's operations in the U.S., the economic-climate and financial model assumes that these will be introduced in 2025 in order to deliver a 1.5°C scenario. The introduction of a CO2 tax and the increase in this tax that would have to occur to provide the necessary stimulus to align emissions with the given temperature pathway.

Under this model, the U.S. will experience an aggressive increase in the year-on-year CO2 price in order to reach the target global mean increase of 1.5°C; this strong fiscal action is necessitated by the U.S.'s current relatively high volume of emissions per capita.

In calculating this price trend, the baseline carbon price is assumed to be the current (2022) industrial carbon price for the U.S. northeast region, as per the Carbon Pricing Dashboard on the worldbank.org. Specifically, the climate model uses the Regional Greenhouse Gas Initiative (RGGI) price of \$14/mCO2e; RGGI is a cooperative, market-based effort among the north-eastern states of Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont, and Virginia to cap and reduce CO2 emissions from the power sector.

This base price is multiplied by the calculated percentage price trend to arrive at Tapestry's financial risk exposure to changes in carbon pricing for each reported year.

As it is assumed there is no new government legislation in a 4°C scenario, increasing carbon prices is not considered a risk, hence the minimum potential financial impact is \$0.

Cost of response to risk

500000

Description of response and explanation of cost calculation

Tapestry's supply chain operates on a global scale, and relies heavily on efficient transportation between continents, especially Asia and North America. Tapestry's supply planning team prioritizes ocean freight over other modes of transportation as it is the most efficient and has the lowest environmental impact. However, Tapestry occasionally must ship products using air freight to meet customer demands. As a result, the Company may in the future explore the purchase of carbon offsets to mitigate the environmental impact of select air freight distribution options, in which the cost will be calculated depending on the going rate of carbon offsets and the amount of GHG emissions desired to offset. The cost of response to this risk is associated with estimated prices on carbon offset purchases.

In FY2022 we announced a commitment to set new GHG targets aligned with the Science Based Targets initiative (SBTi)'s Business Ambition for 1.5°C. Accordingly, we've set new targets for the near- and long-term that are pending submission to SBTi for approval. As a part of our submission to SBTi, we've developed an internal carbon

abatement strategy that outlines how we plan to achieve our near- and long-term targets. Specifically, we closely track the SBTi's stance on purchasing carbon offsets as a part of GHG reduction strategies.

Tapestry recently broke ground on a new fulfilment center in North Las Vegas, Nevada which is expected to be live in the next 1-2 years. In selecting a location for the new fulfilment center, Tapestry chose the West Coast of the United States as it was expected to reduce transportation times and distances between ports, stores and our consumers and as a result have less of an environmental impact from transportation. The cost of response to this risk is calculated based on the estimated cost to build the Nevada fulfilment center, which has a direct correlation to reducing our reliance on potential future carbon pricing mechanisms. In addition, Tapestry continues to explore potential nearshoring opportunities.

Tapestry currently does not use an internal price on carbon. However, we are aware of potential emerging regulation regarding a price on carbon and we plan to stay involved in the conversation to be prepared for any new regulations that come from US or international jurisdictions, as well as any potential regulation changes at the state or local level.

Comment

Identifier

Risk 2

Where in the value chain does the risk driver occur?

Upstream

Risk type & Primary climate-related risk driver

| | |
|----------------|--|
| Acute physical | Flood (coastal, fluvial, pluvial, groundwater) |
|----------------|--|

Primary potential financial impact

Increased direct costs

Climate risk type mapped to traditional financial services industry risk classification

<Not Applicable>

Company-specific description

Our business is susceptible to risks associated with climate change, including through disruption to our supply chain, potentially impacting the production and distribution of our products and availability and pricing of raw materials. Increased frequency and intensity of weather events (storms and floods) due to climate change could also lead to more frequent store closures and/or lost sales as customers prioritize basic needs. These impacts pose a risk to global supply chains whose function are important to the success of businesses such as ours.

Tapestry is highly dependent on ports in Southeast Asia for transporting goods manufactured by suppliers in Asia to consumers in North America and other markets. Flooding has the potential to impact these ports (e.g., in Vietnam, Cambodia, and Philippines) and disrupt Tapestry's business. Such events could increasingly force Tapestry to rely on other ports, or use alternative methods of transportation, such as air freight, leading to increased transportation costs as well as carbon offset costs.

Our economic-climate and financial model analyzed our main ports in Asia and the U.S. which collectively account for more than 50 percent of Tapestry's shipments for finished goods; specifically, we examined in detail the physical risks for: Ho Chi Minh City (Vietnam), Jacksonville, FL (USA), Manila (Philippines), Phnom Penh (Cambodia), Qingdao (China), Savannah, GA (US), and Shanghai (China). The modelling indicates that three of these ports for Tapestry may face potentially significant disruption from flooding: Ho Chi Minh City, Qingdao, and Savannah.

The relevant financial costs when any of these ports are impacted by a climate hazard are associated with business interruption expenses. In historical examples when a port was shut down due to flooding and during COVID-19 shutdowns, Tapestry relied on air freight to transport finished goods from Southeast Asia to other markets around the world. Hence, in the scenario analysis, we use available logistics data to estimate the impact associated with relying on air freight, which can be as much as 11 times more expensive per unit relative to ocean freight.

Time horizon

Long-term

Likelihood

About as likely as not

Magnitude of impact

Medium

Are you able to provide a potential financial impact figure?

Yes, an estimated range

Potential financial impact figure (currency)

<Not Applicable>

Potential financial impact figure – minimum (currency)

7300000

Potential financial impact figure – maximum (currency)

7400600

Explanation of financial impact figure

Tapestry's climate-related risk assessment for physical risk focuses on the financial impact of these risks on its value chain and operations in terms of business interruption. These risks are projected by Tapestry's expert consultancy's economic-climate and financial model that incorporate likelihood of flooding – coastal inundation and riverine flooding – at the three key ports mentioned above.

Two temperature pathways are used to inform the analysis (1.5°C and 4°C). The scenarios are then analysed within the consultancy's proprietary Integrated Assessment Model (IAM). The IAM combines both economic and climate science impact projections, drawing from industry-leading databases and climate models, including GTAP1 and MAGICC2. Within the IAM, the economic projection calculates the cost of decarbonizing the economy under each climate scenario, incorporating interactions between all economic sectors using the most efficient technologies available.

With respect to the three ports most at risk for flooding, the financial impact calculation combines the likelihood of flooding at a specific port in a given year, duration of disruption, which is assumed to be 7 days for coastal inundation and 30 days for riverine flooding), amount of shipments impacted during that time, and increase in the cost

of transportation, switching from ocean freight to air freight; the latter is estimated to be an average cost of \$16.32 per unit.

Cost of response to risk

5000000

Description of response and explanation of cost calculation

Tapestry primarily operates out of the ports located in Ho Chi Minh City, Vietnam, Phnom Penh, Cambodia and Manila, Philippines which collectively represent more than 55% of Tapestry's shipments for finished goods. As a result, the brands are susceptible to potentially changing transportation routes and product lead times depending on climate-related physical risks, including potential flooding of ports. Tapestry's supply planning teams have disaster management plans in place to accommodate short and long-term risks associated with changes in flooding. For example, if a port is flooded there is work in place to reroute product shipments and switch modes of transportation if necessary. We are committed to doing our part to address this issue, working in line with the international consensus – codified in the Paris Agreement – that we must limit the average global temperature increase to no more than 1.5 degrees Celsius above pre-industrial levels. To meet the targets of the Paris Agreement and reduce the impacts of flooding on ports, Tapestry is working to set new GHG emissions targets in line with the Science Based Targets initiative.

Tapestry's ESG & Sustainability team works to mitigate climate-related risks, and therefore the cost of response to this risk is estimated based on the ESG & Sustainability team's budget. This number does not represent all environmental and climate-related work being done at Tapestry, it is just estimated based on various projects related to the management and mitigation of identified risks and opportunities.

Comment

Identifier

Risk 3

Where in the value chain does the risk driver occur?

Direct operations

Risk type & Primary climate-related risk driver

| | |
|--------|---|
| Market | Other, please specify (Increased electricity costs) |
|--------|---|

Primary potential financial impact

Increased direct costs

Climate risk type mapped to traditional financial services industry risk classification

<Not Applicable>

Company-specific description

A 1.5°C future can only be achieved by transitioning to lower emissions energy sources. Consequently, our economic-climate and financial model analyzes energy costs across regions in different future climate scenarios.

Focusing on our distribution network in the U.S. and Canada which account for over 50% of our global revenue, Tapestry operates key fulfillment centers. Our economic-climate and financial scenario model endogenously projects the change in electricity costs over the relevant long term time horizon, to 2030.

For direct operations in the U.S., Tapestry's electricity costs are projected to increase by 29% between 2025 and 2030 under a 1.5°C scenario . Tapestry's total electricity costs are expected to be around \$9 million across operations in the U.S. in 2030 under the 1.5°C scenario, relative to around \$6.5 million under a 4°C scenario.

Time horizon

Long-term

Likelihood

More likely than not

Magnitude of impact

Low

Are you able to provide a potential financial impact figure?

Yes, an estimated range

Potential financial impact figure (currency)

<Not Applicable>

Potential financial impact figure – minimum (currency)

6500000

Potential financial impact figure – maximum (currency)

9000000

Explanation of financial impact figure

Tapestry's climate-related risk assessment for emerging regulation focuses on the financial impact of the increasing price of CO2 emissions. These prices are projected by Tapestry's expert consultancy's proprietary economic-climate and financial model.

Two temperature pathways are used to inform the analysis (1.5°C and 4°C). The scenarios are then analyzed within the consultancy's proprietary Integrated Assessment Model (IAM). The IAM combines both economic and climate science impact projections, drawing from industry-leading databases and climate models, including GTAP1 and MAGICC2. Within the IAM, the economic projection calculates the cost of decarbonizing the economy under each climate scenario, incorporating interactions between all economic sectors using the most efficient technologies available.

Increased electricity costs for direct operations are calculated using a weighted electricity price, which is calculated using the average of power prices by generation type and applying a weighting based on the proportion of power supplied by that fuel type in a given region in a given year. The anticipated energy mix changes based on the climate scenario, with a 1.5°C scenario including a higher percentage of renewable energy sources year over year as the global economy transitions to a lower emissions future; conversely, a 4°C scenario would remain highly dependent on fossil fuels. In addition to this, Tapestry's energy consumption is expected to grow under both scenarios as production volumes increase in line with projected economic growth.

Under this model, the U.S. will experience an aggressive increase in the year-on-year CO2 price in order to reach the target global mean increase of 1.5°C; this strong fiscal action is necessitated by the U.S.'s current relatively high volume of emissions per capita.

Consequently, this aggressive decarbonization effort required to meet 1.5°C will require strong fiscal action, or an increase in non-renewable electricity costs over time; that is, this price trend will reflect a significant change in the cost of fossil fuels and an increase in the portion of electricity produced using renewable energy sources. In a 4°C scenario it is assumed that there is no aggressive shift toward reducing emissions produced by electricity, and there is no significant increase in the price electricity generated from fossil fuels.

Cost of response to risk

5000000

Description of response and explanation of cost calculation

Renewable electricity is an opportunity for Tapestry to reduce direct costs linked to energy procurement and reduce our exposure to energy costs variations, while enabling Tapestry to meaningfully meet our commitments to reduce our CO2 emissions. A 1.5°C future can only be achieved by transitioning to lower emissions energy sources. Tapestry is committed to procuring 100% renewable energy in our stores, offices and fulfillment centers by 2025.

The cost of response to this risk is synonymous with the opportunity to transition electricity to renewable energy sources and therefore is calculated the same as Opp1. Tapestry worked with expert consultants to project prices in a proprietary economic-climate and financial model. The model calculates the annual electricity volume percentage change for both the standard fuel mix and renewable fuel mix, by climate scenario in the U.S., incorporating interactions between all economic sectors using the most efficient technologies available. Similarly, the IAM generates the annual electricity percentage change for both the standard fuel mix and renewable fuel mix, by climate scenario in the U.S. Note that this is a weighted electricity price of power prices by generation type, where the weights are based on the proportion of power supplied by that fuel type in the U.S. each year. The baseline spend on electricity is Tapestry's own renewable and non-renewable consumption volumes and overall electricity costs in 2021.

The cost of response to this risk is estimated based on anticipated expenses of Tapestry's onsite rooftop solar installation in Las Vegas, Nevada. This number is just an estimate and is subject to change depending on the market. In addition, the cost of this risk can increase or decrease for other relevant renewable energy expenses.

Comment

C2.4

(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business?

Yes

C2.4a

(C2.4a) Provide details of opportunities identified with the potential to have a substantive financial or strategic impact on your business.

Identifier

Opp1

Where in the value chain does the opportunity occur?

Direct operations

Opportunity type

Energy source

Primary climate-related opportunity driver

Use of lower-emission sources of energy

Primary potential financial impact

Reduced indirect (operating) costs

Company-specific description

An energy tax or emissions pricing scheme could have a significant financial effect on the cost of electricity, and hence our operation costs. Renewable electricity is an opportunity for Tapestry to reduce direct costs linked to energy procurement and reduce our exposure to energy costs variations, while enabling Tapestry to meaningfully meet our commitments to reduce our CO2 emissions. Tapestry's climate strategy is to reduce our Scope 1 and Scope 2 emissions, and in FY 2021, Tapestry used 21% renewable energy across our operations in North America, and has a target to procure 100% renewable energy in Tapestry's stores, offices, and fulfillment centers globally by 2025.

We are undertaking these steps to meet several objectives: to smooth our transition to a lower carbon future, improve our profit margins by reducing future CO2 taxes, and enable climate-resilient growth for our businesses.

A 1.5°C future will be achievable only through the implementation of a CO2 tax or some other pricing mechanism. Consequently, our climate scenario modelling and analysis assumes that a CO2 tax is the primary lever by which governments globally will incentivize decarbonization on a trajectory where global mean temperature increases above pre-industrial levels are limited to 1.5°C by 2100.

Focusing on the U.S., where our global headquarters are located and which accounts for over 50% of our global sales, the climate scenario model endogenously projects the change in CO2 price over the relevant long term time horizon, to 2030. In a 1.5°C scenario, there is a notable financial opportunity, in particular in the US market, should Tapestry shift its electricity supply to 100% renewable; it is projected to save \$5 million compared to the standard fuel mix, due to the lower price of renewable electricity. Under a 1.5°C scenario, our economic-climate and financial model indicates that the lower price of renewable electricity will be due to the significant cost of CO2 taxes in the U.S., as explained under Risk 1. In a 4°C scenario, shifting electricity consumption to 100% renewable presents a modest opportunity in the U.S. of \$20 million. The reason for this saving under the 4°C scenario is that the price of wind and solar generation are projected to fall more rapidly than any other electricity generation type. Thus, these findings suggest that Tapestry is projected to realize this opportunity under both potential climate scenarios.

Time horizon

Long-term

Likelihood

Very likely

Magnitude of impact

Medium-low

Are you able to provide a potential financial impact figure?

Yes, an estimated range

Potential financial impact figure (currency)

<Not Applicable>

Potential financial impact figure – minimum (currency)

500000

Potential financial impact figure – maximum (currency)

2200000

Explanation of financial impact figure

Tapestry's climate-related opportunity assessment for renewable energy investments focuses on the financial impact of switching to renewable electricity. These prices are projected by Tapestry's expert consultancy's proprietary economic-climate and financial model.

Two temperature pathways are used to inform the analysis (1.5°C and 4°C). The scenarios are then analysed within the consultancy's proprietary Integrated Assessment Model (IAM). The IAM combines both economic and climate science impact projections, drawing from industry-leading databases and climate models, including GTAP1 and MAGICC2.

Within the IAM, the economic projection calculates the annual electricity volume percentage change for both the standard fuel mix and renewable fuel mix, by climate scenario in the U.S., incorporating interactions between all economic sectors using the most efficient technologies available. Similarly, the IAM generates the annual electricity percentage change for both the standard fuel mix and renewable fuel mix, by climate scenario in the U.S. Note that this is a weighted electricity price of power prices by generation type, where the weights are based on the proportion of power supplied by that fuel type in the U.S. each year.

The initial baseline price is based on the average regional electricity price for businesses as of December 2021 from publicly sourced data. This baseline price is multiplied by the calculated percentage price trend to arrive at Tapestry's expenditures on electricity each year.

The baseline spend on electricity is Tapestry's own renewable and non-renewable consumption volumes and overall electricity costs in 2021.

Cost to realize opportunity

5000000

Strategy to realize opportunity and explanation of cost calculation

Tapestry seeks renewable energy solutions wherever possible. Working with energy procurement consultants, our retail stores have begun switching to 100% renewable energy, such as wind and solar power wherever possible. In order to further scale our renewable energy use, we use renewable energy credits (RECs). In FY21, our RECs made up 21% of our electricity consumption across our operations within North America, which is 9% of our global energy consumption. These REC purchases were 12,528 MWH of renewable energy coming from a mix of wind and solar energy. We are working to increase the percentage of renewable energy used across our own operations and are exploring Virtual Power Purchase Agreements (VPPAs) in North America and the EU. Additionally, Tapestry's new fulfilment center in Las Vegas, Nevada will have rooftop solar panels. The cost to realize this opportunity is estimated based on the current cost of renewable energy credits (RECs) that Tapestry has purchased in the past and estimated costs of a solar rooftop installation, which is heavily reliant on the energy market. It is likely this number will change as costs continue to fluctuate in the renewable energy procurement market and as we continue to explore more opportunities to achieve Tapestry's goal of 100% renewable energy in our own operations.

Tapestry's ESG & Sustainability team works to mitigate climate-related risks, and therefore the cost of response to this risk is estimated based on the ESG & Sustainability team's budget. This number does not represent all environmental and climate-related work being done at Tapestry, it is just estimated based on various projects related to the management and mitigation of identified risks and opportunities. For example, Tapestry is currently working with consultants in evaluating potential future renewable energy projects.

Comment

Identifier

Opp2

Where in the value chain does the opportunity occur?

Downstream

Opportunity type

Products and services

Primary climate-related opportunity driver

Development and/or expansion of low emission goods and services

Primary potential financial impact

Increased revenues through access to new and emerging markets

Company-specific description

In April 2021, Tapestry introduced a circular business model, Coach (Re)Loved. This program gives customers the ability to trade in a used Coach bag and receive a credit. The preowned are then refurbished, reimaged or recycled by Coach. Customers can also purchase bags from Coach (Re)Loved that have been Upcrafted, Restored, and Remade from the traded-in preowned bags.

The circular business model dramatically reduces waste by offering an incentive for customers to trade in a bag rather than throw it away. The Coach Re(Loved) bags also attract new customers who may be more interested in more sustainable options, vintage styles, or handcrafted designs.

In FY2021, we continued to offer free leather care to our customers, and our Repair Workshops helped customers maintain and repair their own bags. Our Coach (Re)Loved & Repair Workshop in New Jersey repaired more than 9,058 bags. Though significantly down due to COVID-19, this makes up 76% of products returned to Coach in the U.S. Additionally, our Global Customer Experience Team tracked and managed over 61,000 repairs by local Coach or outsourced repair specialists across Europe, Asia, and Australia and New Zealand. Over the last three years, our teams have managed approximately 266,000 repairs for our customers.

Tapestry's ESG & Sustainability Team partnered with graduate students as part of a course at Columbia University's M.S. Sustainability Management program to evaluate the life cycle impacts of a single Coach product, the Swinger bag, across different lifetime uses. It was found that reimagining the Coach Swinger bag under Coach Upcrafted can reduce annualized emissions by 76% compared to a typical Coach bag life cycle. We also gained insight into our product's environmental impact along the supply chain stages and are using these findings to target areas for improvement. We worked with a third-party organization to externally verify this life cycle assessment and confirm its accuracy. Moving forward, we hope to scale this work with future product life cycle assessments.

Time horizon

Short-term

Likelihood

Very likely

Magnitude of impact

Medium-low

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact figure (currency)

3000000

Potential financial impact figure – minimum (currency)

<Not Applicable>

Potential financial impact figure – maximum (currency)

<Not Applicable>

Explanation of financial impact figure

Tapestry introduced a circular business model, Coach (Re)Loved during Fiscal Year 2021 which gives customers the ability to trade in a used Coach bag and receive a credit, the used bags are then refurbished, reimaged or recycled by Coach. Customers can also purchase bags from Coach (Re)Loved that have been Upcrafted, Restored, and Remade from the traded in used bags. Revenue tied to the Coach (Re)Loved business model has yet to be completely calculated as the full year it will have been active will be Fiscal Year 2022. The potential financial impact figure provided is estimated based on projections of our current beliefs, expectations and assumptions regarding the future of the Coach (Re)Loved business model in the short-term (0-5 years). This number is subject to change following Fiscal Year 2022.

Cost to realize opportunity

5000000

Strategy to realize opportunity and explanation of cost calculation

Tapestry's ESG & Sustainability team works to mitigate climate-related risks, and therefore the cost of response to this risk is estimated based on the ESG & Sustainability team's budget. This number does not represent all environmental and climate-related work being done at Tapestry, it is just estimated based on various projects related to the management and mitigation of identified risks and opportunities.

Comment**Identifier**

Opp3

Where in the value chain does the opportunity occur?

Upstream

Opportunity type

Products and services

Primary climate-related opportunity driver

Development and/or expansion of low emission goods and services

Primary potential financial impact

Increased revenues resulting from increased demand for products and services

Company-specific description

With the increasing cost of emissions and non-environmentally friendly materials, Tapestry has identified an opportunity of creating a responsible supply chain for their products. The use of recycled, renewable, and environmentally friendly materials will lower production costs and reduce impact on the environment while also increasing the demand for their products. Tapestry has the goal of increasing the use of recycled and renewable raw materials, with the focus being placed on leather. Tapestry is a member of the Leather Working Group (LWG), and in FY2021 they identified that 60.3% of leather was sourced from either Gold- or Silver-rated tanneries. Tapestry also utilized re-tanned and Upwoven™ leathers in FY 2021 which reduces the use of harmful chemicals. Tapestry has also been reducing waste and emissions using other recycled materials in their products and packaging. Tapestry has the goal of continuing to increase the usage of environmentally friendly materials in production through promoting transparency and accountability within their supply chain.

Time horizon

Short-term

Likelihood

Very likely

Magnitude of impact

Medium-low

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact figure (currency)

5000000

Potential financial impact figure – minimum (currency)

<Not Applicable>

Potential financial impact figure – maximum (currency)

<Not Applicable>

Explanation of financial impact figure

Tapestry's ESG & Sustainability team works to mitigate climate-related risks, and therefore the cost of opportunity is estimated based on the ESG & Sustainability team's budget. This number does not represent all environmental and climate-related work being done at Tapestry, it is just estimated based on various projects related to the management and mitigation of identified risks and opportunities. For example, Tapestry recently joined as a partner of the Savory Institute to develop the regenerative agriculture sourcing industry, costing around \$100,000 which came from the ESG & Sustainability team's budget.

Cost to realize opportunity

18000

Strategy to realize opportunity and explanation of cost calculation

Tapestry is working to identify every possible opportunity to use environmentally friendly means of production. By 2025, the goal is to have at least 90% of leather sourced from Gold- or Silver-Rated LWG tanneries while continuing to utilize other leather sourcing opportunities such as regenerative, Upwoven, and retanned. Tapestry also has the goal of using over 75% recycled content in all packaging by 2025. In the long term, there is the goal of executing a comprehensive packaging strategy for consumer and logistics packaging as well. Tapestry also wants to reduce reliance on virgin materials, and instead focus on utilizing recycled polyester, recycled nylon, and organic cotton. In the long term, Tapestry is looking to form partnerships for material sourcing either through circular recycled production or through bio-based materials for materials such as nylon, viscose, polyester, PU, and PVC.

The cost to realize this opportunity is based on Tapestry's membership fees to the Leather Working Group. This number is subject to increase as more programs develop for environmentally preferred materials.

Comment**C3. Business Strategy****C3.1****(C3.1) Does your organization's strategy include a transition plan that aligns with a 1.5°C world?****Row 1****Transition plan**

Yes, we have a transition plan which aligns with a 1.5°C world

Publicly available transition plan

No

Mechanism by which feedback is collected from shareholders on your transition plan

We do not have a feedback mechanism in place, but we plan to introduce one within the next two years

Description of feedback mechanism

<Not Applicable>

Frequency of feedback collection

<Not Applicable>

Attach any relevant documents which detail your transition plan (optional)**Explain why your organization does not have a transition plan that aligns with a 1.5°C world and any plans to develop one in the future**

<Not Applicable>

Explain why climate-related risks and opportunities have not influenced your strategy

<Not Applicable>

C3.2**(C3.2) Does your organization use climate-related scenario analysis to inform its strategy?**

| | Use of climate-related scenario analysis to inform strategy | Primary reason why your organization does not use climate-related scenario analysis to inform its strategy | Explain why your organization does not use climate-related scenario analysis to inform its strategy and any plans to use it in the future |
|-------|---|--|---|
| Row 1 | Yes, qualitative and quantitative | <Not Applicable> | <Not Applicable> |

C3.2a

(C3.2a) Provide details of your organization’s use of climate-related scenario analysis.

| Climate-related scenario | | Scenario analysis coverage | Temperature alignment of scenario | Parameters, assumptions, analytical choices |
|----------------------------|-----------------------------|----------------------------|-----------------------------------|---|
| Physical climate scenarios | RCP 4.5 | Company-wide | <Not Applicable> | Parameters: hazards considered include: forest fires, extreme heat, freeze-thaw, coastal inundation, water stress, soil subsidence, riverine flooding, surface water flooding, and extreme wind Analytical choices: long term time horizon, analyzed by year, quantitative scenario analysis |
| Physical climate scenarios | RCP 8.5 | Company-wide | <Not Applicable> | Parameters: hazards considered include: forest fires, extreme heat, freeze-thaw, coastal inundation, water stress, soil subsidence, riverine flooding, surface water flooding, and extreme wind Analytical choices: long term time horizon, analyzed by year, quantitative scenario analysis |
| Transition scenarios | Bespoke transition scenario | Company-wide | 1.5°C | Parameters: CO2 offset prices paid by Tapestry, CO2 prices charged by REGGI, Tapestry CO2 emissions by country Assumptions: IAM modelling assumptions (100s to reflect over 140 countries and over 40 economic sectors in each country), assume carbon taxes implemented beginning in 2025 in US Analytical choices: long term time horizon, analyzed by year, quantitative scenario analysis |
| Transition scenarios | Bespoke transition scenario | Company-wide | 3.1°C - 4°C | Parameters: CO2 offset prices paid by Tapestry, CO2 prices charged by REGGI, Tapestry CO2 emissions by country Assumptions: IAM modelling assumptions (100s to reflect over 140 countries and over 40 economic sectors in each country), assume carbon taxes implemented beginning in 2025 in US Analytical choices: long term time horizon, analyzed by year, quantitative scenario analysis |

C3.2b

(C3.2b) Provide details of the focal questions your organization seeks to address by using climate-related scenario analysis, and summarize the results with respect to these questions.

Row 1

Focal questions

Tapestry's climate scenario analysis included interviews with key internal stakeholders across Tapestry's business including (but not limited to) finance, transportation, logistics, supply chain, ESG & sustainability, materials sourcing, communications, legal, etc. During these interviews Tapestry's consultants asked anywhere from 1-7 focal questions. Some general questions include "what do you think of when you hear the term climate-related risks and opportunities" and then some more specific questions include "What climate related risks and opportunities is your team focused on, what do you view as the key climate issues / priorities?"

Results of the climate-related scenario analysis with respect to the focal questions

Tapestry's external consultants asked 1-7 focal questions depending on the role and position of the individual being interviewed and as a result the responses were varied. However, the responses to the questionnaire were used to develop the qualitative analysis portion of Tapestry's climate scenario analysis.

C3.3

(C3.3) Describe where and how climate-related risks and opportunities have influenced your strategy.

| | Have climate-related risks and opportunities influenced your strategy in this area? | Description of influence |
|---------------------------------|---|---|
| Products and services | Yes | We endeavor to increase our use of environmentally preferred materials within our products – such as recycled polyester and organic cotton. Tapestry has a goal to source 90% of our leather from Gold- or Silver-rated Leather Working Group tanneries, which are more energy and water efficient and have a lower environmental and climate-impact. In April 2021, Coach launched (Re)Loved, a program that gives bags a second life by allowing customers the opportunity to trade pre-owned Coach bags for store credit. |
| Supply chain and/or value chain | Yes | We have a goal to ensure 95% traceability and mapping of our raw materials to ensure a transparent and responsible supply chain by 2025. Since 2019, we have engaged with a variety of NGOs and third-party solutions to map our suppliers' core raw materials back to their origin. Additionally, we require all of our suppliers to abide by our Supplier Code of Conduct, which sets expectations on both environmental and social issues. To track, manage and reduce environmental impacts across our supply chain, we joined the SAC and requested over 100 of our raw material suppliers to complete the SAC's Higg FEM and FSLM. Through this, we were able to increase transparency on the environmental impact of our operations and influence our global sustainability strategy. |
| Investment in R&D | Yes | We look for opportunities to impact and influence our suppliers, working in tandem to integrate sustainable business strategies into our relationships. Across Tapestry and our brands, we're initiating the procurement of environmentally preferred materials and are continuously looking for and developing lower environmental/carbon impact materials (e.g. recycled polyester, regenerative leather, etc.). In FY21, we developed 100% recycled polyester linings, switched zipper coil to recycled materials, and are continuing to work on finding closed-loop circular recycling solutions. |
| Operations | Yes | We have emissions reduction targets for Scope 1 and Scope 2 and have increased our adoption of renewable energy in our retail stores over the last few years and will continue to transition to renewable energy in our owned/operated locations. We have new targets to reduce Scope 1, 2 and 3 emissions that are pending submission to the Science Based Targets initiative (SBTi) for approval. We also have a goal to procure 100% renewable energy in our owned operations by 2025. As of the end of FY21, our RECs made up 21% of our electricity consumption across our operations within North America, which is equal to 9% globally. We are working to increase the percentage of renewable energy used across our own operations. Tapestry identifies risks that may have substantive financial or strategic impacts according to the risk's expected impact of financial loss, potential negative reputational harm, and likelihood of causing a compliance aberration or failure. |

C3.4

(C3.4) Describe where and how climate-related risks and opportunities have influenced your financial planning.

| | Financial planning elements that have been influenced | Description of influence |
|-------|---|--|
| Row 1 | Revenues Indirect costs | Tapestry identifies risks that may have substantive financial or strategic impacts according to the risk's expected impact of financial loss, potential negative reputational harm, and likelihood of causing a compliance aberration or failure. Tapestry evaluates sustainability and climate-related risks associated with operations, including, but not limited to, product safety and material compliance requirements, disruptions to the supply chain from adverse weather, and material scarcity. Tapestry hired a consulting company to undertake modelling and analysis to identify and assess climate-related risks and opportunities. The results of this work are reviewed with Tapestry's Executive Committee and Board of Directors and are used to inform future financial and business strategy. |

C3.5

(C3.5) In your organization's financial accounting, do you identify spending/revenue that is aligned with your organization's transition to a 1.5°C world?

No, but we plan to in the next two years

C4. Targets and performance

C4.1

(C4.1) Did you have an emissions target that was active in the reporting year?

Absolute target

C4.1a

(C4.1a) Provide details of your absolute emissions target(s) and progress made against those targets.

Target reference number

Abs 1

Year target was set

2019

Target coverage

Company-wide

Scope(s)

Scope 1

Scope 2

Scope 2 accounting method

Market-based

Scope 3 category(ies)

<Not Applicable>

Base year

2017

Base year Scope 1 emissions covered by target (metric tons CO2e)

1060.86

Base year Scope 2 emissions covered by target (metric tons CO2e)

62211.65

Base year Scope 3 emissions covered by target (metric tons CO2e)

<Not Applicable>

Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

63272.51

Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

100

Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

100

Base year Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)

<Not Applicable>

Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100

Target year

2025

Targeted reduction from base year (%)

20

Total emissions in target year covered by target in all selected Scopes (metric tons CO2e) [auto-calculated]

50618.008

Scope 1 emissions in reporting year covered by target (metric tons CO2e)

3523

Scope 2 emissions in reporting year covered by target (metric tons CO2e)

37245

Scope 3 emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

40768

% of target achieved relative to base year [auto-calculated]

177.837974184998

Target status in reporting year

Achieved

Is this a science-based target?

No, but we anticipate setting one in the next 2 years

Target ambition

<Not Applicable>

Please explain target coverage and identify any exclusions

Tapestry set GHG reduction targets in 2019 to reduce GHGs by 20% below 2017 levels by 2025 for Scope 1 and Scope 2 emissions. In September 2021 we committed to setting a science-based emissions reduction target in line with SBTi criteria and 1.5°C emissions scenarios. Tapestry will be submitting these targets to SBTi for approval in the near future for verification. These science-based targets will replace Tapestry's previous targets from 2019. The new target will cover at least 95% of our Scope 1 and Scope 2 emissions and is an absolute contraction target.

Plan for achieving target, and progress made to the end of the reporting year

<Not Applicable>

List the emissions reduction initiatives which contributed most to achieving this target

Tapestry set GHG reduction targets in 2019 to reduce GHGs by 20% below 2017 levels by 2025 for Scope 1 and Scope 2 emissions. In September 2021 we committed to setting a science-based emissions reduction target in line with SBTi criteria and 1.5°C emissions scenarios. Tapestry will be submitting these targets to SBTi for approval in the near future for verification. These science-based targets will replace Tapestry's previous targets from 2019. The new target will cover at least 95% of our Scope 1 and Scope 2 emissions and is an absolute contraction target.

Target reference number

Abs 2

Year target was set

2019

Target coverage

Company-wide

Scope(s)

Scope 3

Scope 2 accounting method

<Not Applicable>

Scope 3 category(ies)

Category 4: Upstream transportation and distribution

Category 9: Downstream transportation and distribution

Base year

2017

Base year Scope 1 emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 2 emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3 emissions covered by target (metric tons CO2e)

94632.87

Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

94632.87

Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

<Not Applicable>

Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

<Not Applicable>

Base year Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)

100

Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100

Target year

2025

Targeted reduction from base year (%)

20

Total emissions in target year covered by target in all selected Scopes (metric tons CO2e) [auto-calculated]

75706.296

Scope 1 emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 2 emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3 emissions in reporting year covered by target (metric tons CO2e)

78269

Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

78269

% of target achieved relative to base year [auto-calculated]

86.4597575874006

Target status in reporting year

Underway

Is this a science-based target?

No, but we anticipate setting one in the next 2 years

Target ambition

<Not Applicable>

Please explain target coverage and identify any exclusions

In 2019 we set a goal to reduce our Scope 3 emissions for freight shipping 20% below 2017 levels by 2025. In September 2021 we committed to setting a science-based emissions reduction target in line with SBTi criteria and 1.5°C emissions scenarios. Tapestry will be submitting these targets to SBTi for approval in the near future for verification. These science-based targets will replace Tapestry's previous targets from 2019. The new target will cover at least 2/3rds of our Scope 3 emissions and is an absolute contraction target.

Plan for achieving target, and progress made to the end of the reporting year

To achieve the target by 2025, Tapestry has plans in place to improve measurement and tracking of GHG emission-source data and increase the use of efficient modes of transportation (i.e., ocean freight over air freight).

List the emissions reduction initiatives which contributed most to achieving this target

<Not Applicable>

C4.2**(C4.2) Did you have any other climate-related targets that were active in the reporting year?**

Target(s) to increase low-carbon energy consumption or production

Net-zero target(s)

C4.2a

(C4.2a) Provide details of your target(s) to increase low-carbon energy consumption or production.

Target reference number

Low 1

Year target was set

2021

Target coverage

Company-wide

Target type: energy carrier

Electricity

Target type: activity

Consumption

Target type: energy source

Renewable energy source(s) only

Base year

2020

Consumption or production of selected energy carrier in base year (MWh)

3944

% share of low-carbon or renewable energy in base year

5.6

Target year

2025

% share of low-carbon or renewable energy in target year

100

% share of low-carbon or renewable energy in reporting year

9

% of target achieved relative to base year [auto-calculated]

3.60169491525424

Target status in reporting year

Underway

Is this target part of an emissions target?

Tapestry target is to reduce Scope 1 and Scope 2 emissions 42.5% from a 2021 base year by 2030. Tapestry's target to procure 100% renewable energy in owned and operated locations by 2025 will support the achievement of this emissions target.

Is this target part of an overarching initiative?

Science Based Targets initiative

Please explain target coverage and identify any exclusions

This target is to procure 100% renewable energy in Tapestry's owned and operated locations globally by 2025. This target only covers our own operations and does not include supplier facilities.

Plan for achieving target, and progress made to the end of the reporting year

In FY21, Tapestry procured 21% renewable energy in North America, which is equal to 9% of our global energy. Tapestry works with a 3rd party energy procurement organization to transition our locations in North America to renewable through Renewable Energy Credits (RECs). We plan to explore Virtual Power Purchase Agreements (VPPAs) in North America and the EU. In addition, Tapestry's new fulfilment center in Las Vegas, Nevada will have a rooftop solar installation.

List the actions which contributed most to achieving this target

<Not Applicable>

C4.2c

(C4.2c) Provide details of your net-zero target(s).

Target reference number

NZ1

Target coverage

Company-wide

Absolute/intensity emission target(s) linked to this net-zero target

Abs1

Target year for achieving net zero

2050

Is this a science-based target?

Yes, we consider this a science-based target, and the target is currently being reviewed by the Science Based Targets initiative

Please explain target coverage and identify any exclusions

Tapestry has committed to setting a net zero target in alignment with the Science Based Targets initiative (SBTi) Business Ambition for 1.5°C by no later than 2050. This target is to reduce Scopes 1, 2 and 3 absolute gross emissions in line with 1.5°C pathway and at least 90% by no later than 2050.

Do you intend to neutralize any unabated emissions with permanent carbon removals at the target year?

Unsure

Planned milestones and/or near-term investments for neutralization at target year

<Not Applicable>

Planned actions to mitigate emissions beyond your value chain (optional)

C4.3

(C4.3) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Yes

C4.3a

(C4.3a) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

| | Number of initiatives | Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *) |
|---------------------------|-----------------------|--|
| Under investigation | 0 | 0 |
| To be implemented* | 0 | 0 |
| Implementation commenced* | 0 | 0 |
| Implemented* | 1 | 2337.94 |
| Not to be implemented | 0 | 0 |

C4.3b

(C4.3b) Provide details on the initiatives implemented in the reporting year in the table below.

Initiative category & Initiative type

| | |
|-------------------------------------|--------------------------------|
| Company policy or behavioral change | Change in purchasing practices |
|-------------------------------------|--------------------------------|

Estimated annual CO2e savings (metric tonnes CO2e)

2337.94

Scope(s) or Scope 3 category(ies) where emissions savings occur

Scope 3 category 1: Purchased goods & services

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

0

Investment required (unit currency – as specified in C0.4)

0

Payback period

<1 year

Estimated lifetime of the initiative

>30 years

Comment

In FY2021, Tapestry began transitioning to recycled polyester, recycled nylon, and organic cotton to reduce our reliance on virgin materials. Using the Higg Materials Sustainability Index (MSI) we have estimated that this initiative reduced the total GHG emissions of our materials sourcing by 2,337.94 MT CO2e in FY2021.

C4.3c

(C4.3c) What methods do you use to drive investment in emissions reduction activities?

| Method | Comment |
|---|--|
| Compliance with regulatory requirements/standards | In certain regions of operation, local governments are exploring potential legislation on environmentally preferred materials. Tapestry has an internal working group that reviews all potential and emerging legislation, and creates action plans on any necessary work that needs to be done to be compliant. |
| Financial optimization calculations | We work with a 3rd party energy procurement organization that calculates financial optimization as our energy contracts come up for renewal. This allows us to negotiate renewable energy into our existing energy contracts, and typically receive a better rate. |

C4.5

(C4.5) Do you classify any of your existing goods and/or services as low-carbon products?

No

C5. Emissions methodology

C5.1

(C5.1) Is this your first year of reporting emissions data to CDP?

No

C5.1a

(C5.1a) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

Row 1

Has there been a structural change?

No

Name of organization(s) acquired, divested from, or merged with

<Not Applicable>

Details of structural change(s), including completion dates

<Not Applicable>

C5.1b

(C5.1b) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

| | Change(s) in methodology, boundary, and/or reporting year definition? | Details of methodology, boundary, and/or reporting year definition change(s) |
|-------|---|--|
| Row 1 | Yes, a change in methodology | In 2021, Tapestry committed to setting new GHG emissions targets in alignment with the Science based Targets initiative (SBTi)'s Business Ambition for 1.5°C. As a part of this process, our emissions calculations have changed to include a larger boundary for Scope 3 categories and a new base year. In addition, we recalculated our FY20 and FY21 emissions using the best available data, which represents why this is different than what has previously been reported in our annual Corporate Responsibility reports. The data within this disclosure for FY20 and FY21 have been verified by a 3rd party. |

C5.1c

(C5.1c) Have your organization's base year emissions been recalculated as result of the changes or errors reported in C5.1a and C5.1b?

| | Base year recalculation | Base year emissions recalculation policy, including significance threshold |
|-------|---|--|
| Row 1 | No, because we do not have the data yet and plan to recalculate next year | As Tapestry is setting new GHG emissions targets, we are recalculating our base year from a 2017 base year to be a 2021 base year. However, this new baseline will be used in 2022 emissions reporting going forward and is not in scope for this year's reporting year. |

C5.2

(C5.2) Provide your base year and base year emissions.

Scope 1

Base year start

July 1 2017

Base year end

June 30 2018

Base year emissions (metric tons CO2e)

1060.86

Comment

Scope 2 (location-based)

Base year start

July 1 2017

Base year end

June 30 2018

Base year emissions (metric tons CO2e)

62211.65

Comment

Scope 2 (market-based)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 1: Purchased goods and services

Base year start

July 1 2020

Base year end

June 30 2021

Base year emissions (metric tons CO2e)

310756

Comment

In 2022 Tapestry will be submitting new GHG emissions targets for verification to the Science Based Targets initiative (SBTi) which will include Scope 3 categories against a new baseline (2021). These categories include Category 1: Purchased goods and services.

Scope 3 category 2: Capital goods

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)

Base year start

July 1 2020

Base year end

June 30 2021

Base year emissions (metric tons CO2e)

11337

Comment

In 2022 Tapestry will be submitting new GHG emissions targets for verification to the Science Based Targets initiative (SBTi) which will include Scope 3 categories against a new baseline (2021). These categories include Category 3: fuel and energy related activities

Scope 3 category 4: Upstream transportation and distribution

Base year start

July 1 2017

Base year end

June 30 2018

Base year emissions (metric tons CO2e)

75706.296

Comment

Scope 3 category 5: Waste generated in operations

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 6: Business travel

Base year start

July 1 2020

Base year end

June 30 2021

Base year emissions (metric tons CO2e)

631

Comment

In 2022 Tapestry will be submitting new GHG emissions targets for verification to the Science Based Targets initiative (SBTi) which will include Scope 3 categories against a new baseline (2021). These categories include Category 6: business travel

Scope 3 category 7: Employee commuting

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 8: Upstream leased assets

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 9: Downstream transportation and distribution

Base year start

July 1 2020

Base year end

June 30 2021

Base year emissions (metric tons CO2e)

24595

Comment

In 2022 Tapestry will be submitting new GHG emissions targets for verification to the Science Based Targets initiative (SBTi) which will include Scope 3 categories against a new baseline (2021). These categories include Category 9: downstream transportation and distribution

Scope 3 category 10: Processing of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 11: Use of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 12: End of life treatment of sold products

Base year start

July 1 2020

Base year end

June 30 2021

Base year emissions (metric tons CO2e)

6869

Comment

In 2022 Tapestry will be submitting new GHG emissions targets for verification to the Science Based Targets initiative (SBTi) which will include Scope 3 categories against a new baseline (2021). These categories include Category 12: end-of-life treatment of sold products

Scope 3 category 13: Downstream leased assets

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 14: Franchises

Base year start

July 1 2020

Base year end

June 30 2021

Base year emissions (metric tons CO2e)

3683

Comment

In 2022 Tapestry will be submitting new GHG emissions targets for verification to the Science Based Targets initiative (SBTi) which will include Scope 3 categories against a new baseline (2021). These categories include Category 14: franchises

Scope 3 category 15: Investments

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3: Other (upstream)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3: Other (downstream)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

C5.3

(C5.3) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

- IEA CO2 Emissions from Fuel Combustion
- IPCC Guidelines for National Greenhouse Gas Inventories, 2006
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- The Greenhouse Gas Protocol: Scope 2 Guidance
- US EPA Emissions & Generation Resource Integrated Database (eGRID)

C6. Emissions data

C6.1

(C6.1) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

Gross global Scope 1 emissions (metric tons CO2e)

3523

Start date

July 1 2020

End date

June 30 2021

Comment

Past year 1

Gross global Scope 1 emissions (metric tons CO2e)

10941

Start date

July 1 2019

End date

June 30 2020

Comment

Past year 2

Gross global Scope 1 emissions (metric tons CO2e)

936.25

Start date

July 1 2018

End date

July 1 2019

Comment

C6.2

(C6.2) Describe your organization's approach to reporting Scope 2 emissions.

Row 1

Scope 2, location-based

We are reporting a Scope 2, location-based figure

Scope 2, market-based

We are reporting a Scope 2, market-based figure

Comment

C6.3

(C6.3) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

Reporting year

Scope 2, location-based

37914

Scope 2, market-based (if applicable)

37245

Start date

July 1 2020

End date

June 30 2021

Comment

Past year 1

Scope 2, location-based

38878

Scope 2, market-based (if applicable)

39294

Start date

July 1 2019

End date

June 30 2020

Comment

Past year 2

Scope 2, location-based

59435.46

Scope 2, market-based (if applicable)

57008.46

Start date

July 1 2018

End date

June 30 2019

Comment

C6.4

(C6.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1 and Scope 2 emissions that are within your selected reporting boundary which are not included in your disclosure?

No

C6.5

(C6.5) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

310756

Emissions calculation methodology

Supplier-specific method
Hybrid method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

21

Please explain

Tapestry used a combination of data collected from facilities using the Higg Facility Environmental Module (FEM), and the percentage of business attributable to Tapestry. Data supplied through the Higg FEM is 3rd party verified before being used in Tapestry's methodology. The rest of Tapestry's purchased goods and services data comes from using the Higg Materials Sustainability Index (MSI) to calculate emissions on raw materials purchased during the reporting year.

Capital goods

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Capital goods are not relevant to Tapestry's business.

Fuel-and-energy-related activities (not included in Scope 1 or 2)

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

11375

Emissions calculation methodology

Fuel-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Fuel and energy-related activities were calculated by the total emissions associated with fuel and energy related activities that are not included in scope 1 or scope 2. Natural gas consumption was calculated by adding the fuel usage of North America and Europe. This value was multiplied by the natural gas emission factor that is sourced from DEFRA. Electricity consumption was calculated by adding the T&D and generation emission factors. This value was multiplied by Tapestry's FY2021 electricity usage and converted to metric tons per CO2e.

Upstream transportation and distribution

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

53674

Emissions calculation methodology

Distance-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Emissions calculations include upstream transportation and distribution of finished goods. Data is collected internally from Tapestry's transportation and logistics team and is then calculated using distance calculations and applying emissions factors sourced from the EPA depending on freight type.

Waste generated in operations

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Waste generated in operations is not relevant to Tapestry's business.

Business travel

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

631

Emissions calculation methodology

Distance-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Tapestry has an internal system for tracking all business travel. The emission factors were sourced from the EPA and applied to this calculation by determining if the travel is considered short, medium, or long haul.

Employee commuting

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Not relevant as the majority of Tapestry employees are located in major cities and commuting is heavily reliant on public transportation.

Upstream leased assets

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Not relevant as Tapestry does not have significant upstream leased assets, and any relevant in scope and material leased assets are considered in our Scope 1 and Scope 2 emissions calculations.

Downstream transportation and distribution

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

24595

Emissions calculation methodology

Distance-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

Tapestry receives emissions that are calculated by its external transportation partners, UPS, DHL and USPS.

Processing of sold products

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Tapestry does not sell any intermediate products.

Use of sold products

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

The majority of our brands' products are handbags and footwear, which typically are not cleaned as often as garments and have a small carbon footprint during their use.

End of life treatment of sold products

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

6869

Emissions calculation methodology

Average product method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

End of life treatment of sold products is calculated by taking the total weight of each raw material and multiplying it by emissions factors from the EPA for each material ending its life in a landfill.

Downstream leased assets

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Tapestry's downstream leased assets are included in our Scope 1 and Scope 2 calculations and are not relevant for Scope 3 emissions.

Franchises

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

3683

Emissions calculation methodology

Average data method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Tapestry works with distributor locations that have leased the right to use our brand name, which we consider to be within the franchise category. Franchise emissions data is calculated by taking the square footage of these distributor locations and estimating by an intensity value for natural gas and electricity and then applying country-specific emissions factors.

Investments

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

The level of investments in Tapestry's business is not material and not relevant in our Scope 3 calculations.

Other (upstream)

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

All relevant scope 3 emissions are already described above.

Other (downstream)

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

All relevant scope 3 emissions are already described above.

C6.5a

(C6.5a) Disclose or restate your Scope 3 emissions data for previous years.

Past year 1

Start date

July 1 2019

End date

June 30 2020

Scope 3: Purchased goods and services (metric tons CO2e)

34245

Scope 3: Capital goods (metric tons CO2e)

Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)

8454

Scope 3: Upstream transportation and distribution (metric tons CO2e)

27229

Scope 3: Waste generated in operations (metric tons CO2e)

Scope 3: Business travel (metric tons CO2e)

2724

Scope 3: Employee commuting (metric tons CO2e)

Scope 3: Upstream leased assets (metric tons CO2e)

Scope 3: Downstream transportation and distribution (metric tons CO2e)

8862

Scope 3: Processing of sold products (metric tons CO2e)

Scope 3: Use of sold products (metric tons CO2e)

Scope 3: End of life treatment of sold products (metric tons CO2e)

Scope 3: Downstream leased assets (metric tons CO2e)

Scope 3: Franchises (metric tons CO2e)

Scope 3: Investments (metric tons CO2e)

Scope 3: Other (upstream) (metric tons CO2e)

Scope 3: Other (downstream) (metric tons CO2e)

Comment

In FY2020 Tapestry's Purchased Goods & services data only includes emissions provided to us by suppliers through the Higg Facility Environmental Module (FEM), rather than also including raw materials which is why the number is significantly larger in FY2021.

Past year 2

Start date

July 1 2018

End date

June 30 2019

Scope 3: Purchased goods and services (metric tons CO2e)

Scope 3: Capital goods (metric tons CO2e)

Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)

Scope 3: Upstream transportation and distribution (metric tons CO2e)

89391

Scope 3: Waste generated in operations (metric tons CO2e)

Scope 3: Business travel (metric tons CO2e)

Scope 3: Employee commuting (metric tons CO2e)

Scope 3: Upstream leased assets (metric tons CO2e)

Scope 3: Downstream transportation and distribution (metric tons CO2e)

Scope 3: Processing of sold products (metric tons CO2e)

Scope 3: Use of sold products (metric tons CO2e)

Scope 3: End of life treatment of sold products (metric tons CO2e)

Scope 3: Downstream leased assets (metric tons CO2e)

Scope 3: Franchises (metric tons CO2e)

Scope 3: Investments (metric tons CO2e)

Scope 3: Other (upstream) (metric tons CO2e)

Scope 3: Other (downstream) (metric tons CO2e)

Comment

Prior to FY20, Tapestry only calculated upstream transportation and distribution for its Scope 3 footprint

C6.7

(C6.7) Are carbon dioxide emissions from biogenic carbon relevant to your organization?

No

C6.10

(C6.10) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Intensity figure

0.0000070946

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)

40768

Metric denominator

unit total revenue

Metric denominator: Unit total

5746300000

Scope 2 figure used

Market-based

% change from previous year

26

Direction of change

Decreased

Reason for change

Tapestry's revenue increased from \$4.9 billion in FY20 to \$5.7 billion FY21, making the denominator of the intensity unit higher in FY21.

C7. Emissions breakdowns

C7.1

(C7.1) Does your organization break down its Scope 1 emissions by greenhouse gas type?

No

C7.2

(C7.2) Break down your total gross global Scope 1 emissions by country/region.

| Country/Region | Scope 1 emissions (metric tons CO2e) |
|---------------------------------------|--------------------------------------|
| North America | 2932 |
| Europe, Middle East and Africa (EMEA) | 218 |
| Asia Pacific and Africa | 372 |

C7.3

(C7.3) Indicate which gross global Scope 1 emissions breakdowns you are able to provide.

By business division

C7.3a

(C7.3a) Break down your total gross global Scope 1 emissions by business division.

| Business division | Scope 1 emissions (metric ton CO2e) |
|----------------------|-------------------------------------|
| Coach | 1761 |
| kate spade new york | 834 |
| Stuart Weitzman | 112 |
| Tapestry (corporate) | 703 |

C7.5

(C7.5) Break down your total gross global Scope 2 emissions by country/region.

| Country/Region | Scope 2, location-based (metric tons CO2e) | Scope 2, market-based (metric tons CO2e) |
|---------------------------------------|--|--|
| North America | 19112 | 18598 |
| Latin America (LATAM) | 2 | 2 |
| Europe, Middle East and Africa (EMEA) | 766 | 979 |
| Asia Pacific and Africa | 18033 | 17665 |

C7.6

(C7.6) Indicate which gross global Scope 2 emissions breakdowns you are able to provide.

By business division

C7.6a

(C7.6a) Break down your total gross global Scope 2 emissions by business division.

| Business division | Scope 2, location-based (metric tons CO2e) | Scope 2, market-based (metric tons CO2e) |
|----------------------|--|--|
| Coach | 18350 | 17610 |
| kate spade new york | 6686 | 6667 |
| Stuart Weitzman | 785 | 839 |
| Tapestry (corporate) | 12093 | 12129 |

C7.9

(C7.9) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

Decreased

C7.9a

(C7.9a) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

| | Change in emissions (metric tons CO2e) | Direction of change | Emissions value (percentage) | Please explain calculation |
|---|--|---------------------|------------------------------|--|
| Change in renewable energy consumption | 2320 | Decreased | 6 | In FY2021 Tapestry increased it's renewable energy purchases resulting in a decrease of emissions of around 2,320 MT of CO2e. |
| Other emissions reduction activities | | <Not Applicable > | | |
| Divestment | 0 | No change | 0 | |
| Acquisitions | 0 | No change | 0 | |
| Mergers | 0 | No change | 0 | |
| Change in output | 0 | No change | 0 | |
| Change in methodology | 0 | No change | 0 | In 2021, Tapestry committed to setting new GHG emissions targets in alignment with the Science based Targets initiative (SBTi)'s Business Ambition for 1.5°C. As a part of this process, our emissions calculations have changed to include a larger boundary for Scope 3 categories and a new base year. In addition, we recalculated our FY20 and FY21 emissions using the best available data, which represents why this is different than what has previously been reported in our annual Corporate Responsibility reports. The data within this disclosure for FY20 and FY21 have been verified by a 3rd party. |
| Change in boundary | 0 | No change | 0 | |
| Change in physical operating conditions | 0 | No change | 0 | |
| Unidentified | 0 | No change | 0 | |
| Other | 0 | No change | 0 | |

C7.9b

(C7.9b) Are your emissions performance calculations in C7.9 and C7.9a based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Market-based

C8. Energy

C8.1

(C8.1) What percentage of your total operational spend in the reporting year was on energy?

More than 0% but less than or equal to 5%

C8.2

(C8.2) Select which energy-related activities your organization has undertaken.

| | Indicate whether your organization undertook this energy-related activity in the reporting year |
|--|---|
| Consumption of fuel (excluding feedstocks) | Yes |
| Consumption of purchased or acquired electricity | Yes |
| Consumption of purchased or acquired heat | No |
| Consumption of purchased or acquired steam | No |
| Consumption of purchased or acquired cooling | No |
| Generation of electricity, heat, steam, or cooling | No |

C8.2a

(C8.2a) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

| | Heating value | MWh from renewable sources | MWh from non-renewable sources | Total (renewable and non-renewable) MWh |
|---|---------------------------------|----------------------------|--------------------------------|---|
| Consumption of fuel (excluding feedstock) | Unable to confirm heating value | 0 | 13489.66 | 13489.66 |
| Consumption of purchased or acquired electricity | <Not Applicable> | 12528 | 88483.02 | 101011.02 |
| Consumption of purchased or acquired heat | <Not Applicable> | <Not Applicable> | <Not Applicable> | <Not Applicable> |
| Consumption of purchased or acquired steam | <Not Applicable> | <Not Applicable> | <Not Applicable> | <Not Applicable> |
| Consumption of purchased or acquired cooling | <Not Applicable> | <Not Applicable> | <Not Applicable> | <Not Applicable> |
| Consumption of self-generated non-fuel renewable energy | <Not Applicable> | <Not Applicable> | <Not Applicable> | <Not Applicable> |
| Total energy consumption | <Not Applicable> | 12528 | 101972.68 | 114500.68 |

C8.2b

(C8.2b) Select the applications of your organization's consumption of fuel.

| | Indicate whether your organization undertakes this fuel application |
|---|---|
| Consumption of fuel for the generation of electricity | No |
| Consumption of fuel for the generation of heat | Yes |
| Consumption of fuel for the generation of steam | No |
| Consumption of fuel for the generation of cooling | No |
| Consumption of fuel for co-generation or tri-generation | No |

C8.2c

(C8.2c) State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel type.

Sustainable biomass

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

<Not Applicable>

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

N/A

Other biomass

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

<Not Applicable>

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

N/A

Other renewable fuels (e.g. renewable hydrogen)

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

<Not Applicable>

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

Coal

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

<Not Applicable>

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

N/A

Oil

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

<Not Applicable>

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

N/A

Gas

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

13489.66

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

<Not Applicable>

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

This is Tapestry's total estimated natural gas consumption for FY21

Other non-renewable fuels (e.g. non-renewable hydrogen)

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

<Not Applicable>

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

N/A

Total fuel

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

13489.66

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

<Not Applicable>

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

This is Tapestry's total estimated natural gas consumption for FY21

C8.2e

(C8.2e) Provide details on the electricity, heat, steam, and/or cooling amounts that were accounted for at a zero or near-zero emission factor in the market-based Scope 2 figure reported in C6.3.

Sourcing method

Unbundled energy attribute certificates (EACs) purchase

Energy carrier

Electricity

Low-carbon technology type

Renewable energy mix, please specify (Wind or solar)

Country/area of low-carbon energy consumption

United States of America

Tracking instrument used

US-REC

Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)

12528

Country/area of origin (generation) of the low-carbon energy or energy attribute

United States of America

Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)

2020

Comment

C8.2g

(C8.2g) Provide a breakdown of your non-fuel energy consumption by country.

Country/area

United States of America

Consumption of electricity (MWh)

53049.85

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

53049.85

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

Country/area

Canada

Consumption of electricity (MWh)

1295.05

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

1295.05

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

Country/area

Brazil

Consumption of electricity (MWh)

44.01

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

44.01

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

Country/area

Germany

Consumption of electricity (MWh)

503.61

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

503.61

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

Country/area

Italy

Consumption of electricity (MWh)

420.46

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

420.46

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

Country/area

United Kingdom of Great Britain and Northern Ireland

Consumption of electricity (MWh)

1073.44

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

1073.44

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

Country/area

Ireland

Consumption of electricity (MWh)

76

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

76

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

Country/area

Spain

Consumption of electricity (MWh)

307.43

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

307.43

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

Country/area

Portugal

Consumption of electricity (MWh)

431.3

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

431.3

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

Country/area

France

Consumption of electricity (MWh)

169.73

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

169.73

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

Country/area

Belgium

Consumption of electricity (MWh)

47.61

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

47.61

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

Country/area

Austria

Consumption of electricity (MWh)

62.04

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

62.04

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

Country/area

Netherlands

Consumption of electricity (MWh)

88.36

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

88.36

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

Country/area

Republic of Korea

Consumption of electricity (MWh)

955.25

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

955.25

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

Country/area

Malaysia

Consumption of electricity (MWh)

2815.56

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

2815.56

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

Country/area

Singapore

Consumption of electricity (MWh)

1213.12

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

1213.12

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

Country/area

Taiwan, China

Consumption of electricity (MWh)

1657.7

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

1657.7

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

Country/area

China

Consumption of electricity (MWh)

13908.82

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

13908.82

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

Country/area

Hong Kong SAR, China

Consumption of electricity (MWh)

756.91

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

756.91

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

Country/area

Japan

Consumption of electricity (MWh)

8007.95

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

8007.95

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

Country/area

Australia

Consumption of electricity (MWh)

1415.06

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

1415.06

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

Country/area

New Zealand

Consumption of electricity (MWh)

139.78

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

139.78

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

Country/area

Switzerland

Consumption of electricity (MWh)

56.77

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

56.77

Is this consumption excluded from your RE100 commitment?

<Not Applicable>

C9. Additional metrics

C9.1

(C9.1) Provide any additional climate-related metrics relevant to your business.**Description**

Waste

Metric value

4079

Metric numerator

tons

Metric denominator (intensity metric only)**% change from previous year**

2.8

Direction of change

Decreased

Please explain

In FY2021, our total municipal waste consumption across our fulfillment centers and offices was 4,079 tons. We recycled or diverted 86% of waste from landfills. Our waste increased 3% from 2018 levels; however, it decreased by 2.8% since the previous year

C10. Verification

C10.1

(C10.1) Indicate the verification/assurance status that applies to your reported emissions.

| | Verification/assurance status |
|--|--|
| Scope 1 | Third-party verification or assurance process in place |
| Scope 2 (location-based or market-based) | Third-party verification or assurance process in place |
| Scope 3 | Third-party verification or assurance process in place |

C10.1a

(C10.1a) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

GHG Protocol PEVER0732 Dec FY2021 TAPESTRY V01.pdf

Page/ section reference

Entire document

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

C10.1b

(C10.1b) Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.

Scope 2 approach

Scope 2 location-based

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Moderate assurance

Attach the statement

GHG Protocol PEVER0732 Dec FY2021 TAPESTRY V01.pdf

Page/ section reference

Entire document

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

C10.1c

(C10.1c) Provide further details of the verification/assurance undertaken for your Scope 3 emissions and attach the relevant statements.

Scope 3 category

- Scope 3: Purchased goods and services
- Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2)
- Scope 3: Upstream transportation and distribution
- Scope 3: Business travel
- Scope 3: Downstream transportation and distribution
- Scope 3: End-of-life treatment of sold products
- Scope 3: Franchises

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

GHG Protocol PEVER0732 Dec FY2021 TAPESTRY V01.pdf

Page/section reference

Entire document

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

C10.2

(C10.2) Do you verify any climate-related information reported in your CDP disclosure other than the emissions figures reported in C6.1, C6.3, and C6.5?

No, but we are actively considering verifying within the next two years

C11. Carbon pricing

C11.1

(C11.1) Are any of your operations or activities regulated by a carbon pricing system (i.e. ETS, Cap & Trade or Carbon Tax)?

No, and we do not anticipate being regulated in the next three years

C11.2

(C11.2) Has your organization originated or purchased any project-based carbon credits within the reporting period?

No

C11.3

(C11.3) Does your organization use an internal price on carbon?

No, and we do not currently anticipate doing so in the next two years

C12. Engagement

C12.1

(C12.1) Do you engage with your value chain on climate-related issues?

- Yes, our suppliers
- Yes, other partners in the value chain

C12.1a

(C12.1a) Provide details of your climate-related supplier engagement strategy.

Type of engagement

Information collection (understanding supplier behavior)

Details of engagement

Collect climate change and carbon information at least annually from suppliers

% of suppliers by number

85

% total procurement spend (direct and indirect)

85

% of supplier-related Scope 3 emissions as reported in C6.5

100

Rationale for the coverage of your engagement

In FY2021 we requested for suppliers that represent 85% of our purchased volume for handbags and footwear to complete the Sustainable Apparel Coalition (SAC)'s Higg Facility Environmental Module (FEM). 85% represents the majority of Tapestry's purchased volume for handbags and footwear and includes our key suppliers by volume. The Higg FEM asks suppliers to report to 7 sections, environmental management system (EMS), energy & GHG emissions, air emissions, water, wastewater, waste and chemicals. These suppliers then achieve Levels 0-3 based on the quality of their disclosure and their management of the sections. The Higg FEM is not a pass/fail assessment, rather it is designed to drive improvements to sustainability management practices and identify opportunities to improve sustainability over time. In addition, we requested that these suppliers have their responses verified by third-party agencies to ensure the data they are sharing are accurate and comprehensive.

Impact of engagement, including measures of success

Of the 90 suppliers that completed the Higg FEM, 76 suppliers have submitted verified responses to the assessment. As this was the first year we asked suppliers to complete the Higg FEM, we did not set any internal targets to gauge success based on the level they achieved. However, we measured success based on the verification rate, which is over 84%. In 2022 we have begun to host trainings for our supplier facilities to set their own science based targets for GHG emissions and work to implement energy efficiency practices at their facilities, including exploring renewable energy opportunities.

Comment

C12.1d

(C12.1d) Give details of your climate-related engagement strategy with other partners in the value chain.

In 2021, we conducted a comprehensive materiality assessment to identify and prioritize the environmental, social, governance and economic issues that are most important to our business and our stakeholders. Working with a third party, we created a list of potential issues using secondary research and peer analysis. We then surveyed external stakeholders as well as Tapestry's business leadership, including our Board of Directors, Executive Committee, and Tapestry's ESG Task Force. The external stakeholder groups we surveyed included our suppliers, communities & nonprofits, academics, industry groups and investors. For example, some nonprofits included BSR HERProject, CDP, Fashion Makes Change and some industry groups included The Fashion Pact, Sustainable Apparel Coalition, UN Global Compact, and others. The survey consisted of 44 topics that were pulled from an industry benchmark analyzing sustainability reports and media, and referencing frameworks such as the Global Reporting Initiative (GRI), Sustainable Accounting Standards Board (SASB) and the Taskforce on Climate-related Financial Disclosures (TCFD). Stakeholders were asked to rank on a scale from "least important" to "very important" and responses were anonymized. The topics included environmental topics such as climate change, greenhouse gas emissions, energy management, etc.

C12.2

(C12.2) Do your suppliers have to meet climate-related requirements as part of your organization's purchasing process?

Yes, suppliers have to meet climate-related requirements, but they are not included in our supplier contracts

C12.2a

(C12.2a) Provide details of the climate-related requirements that suppliers have to meet as part of your organization's purchasing process and the compliance mechanisms in place.

Climate-related requirement

Climate-related disclosure through a non-public platform

Description of this climate related requirement

In FY2021 we requested for suppliers that represent 85% of our purchased volume for handbags and footwear to complete the Sustainable Apparel Coalition (SAC)'s Higg Facility Environmental Module (FEM). The Higg FEM asks suppliers to report to 7 sections, environmental management system (EMS), energy & GHG emissions, air emissions, water, wastewater, waste and chemicals. These suppliers then achieve Levels 0-3 based on the quality of their disclosure and their management of the sections. The Higg FEM is not a pass/fail assessment, rather it is designed to drive improvements to sustainability management practices and identify opportunities to improve sustainability over time. In addition, we requested that these suppliers have their responses verified by third-party agencies to ensure the data they are sharing are accurate and comprehensive.

% suppliers by procurement spend that have to comply with this climate-related requirement

85

% suppliers by procurement spend in compliance with this climate-related requirement

85

Mechanisms for monitoring compliance with this climate-related requirement

Supplier self-assessment
Off-site third-party verification

Response to supplier non-compliance with this climate-related requirement

Retain and engage

C12.3

(C12.3) Does your organization engage in activities that could either directly or indirectly influence policy, law, or regulation that may impact the climate?

Row 1

Direct or indirect engagement that could influence policy, law, or regulation that may impact the climate

Yes, we engage indirectly through trade associations

Does your organization have a public commitment or position statement to conduct your engagement activities in line with the goals of the Paris Agreement?

Yes

Attach commitment or position statement(s)

In 2021, Tapestry signed onto the Science Based Targets initiative (SBTi)'s Business Ambition for 1.5°C, which aligns Tapestry's climate mitigation targets with the most ambitious aim of the Paris Agreement.

SBTi Announcement.pdf

Describe the process(es) your organization has in place to ensure that your engagement activities are consistent with your overall climate change strategy

Tapestry has committed to set science-based emissions reduction targets across all parts of our business by the end of 2022, in line with SBTi criteria and 1.5°C emissions scenarios. We have completed setting this target internally and are pending submission to the SBTi for approval. In addition, select members at Tapestry engage with industry associations, including the American Apparel & Footwear Association, the National Retail Federation and the Business Roundtable to ensure we are engaging with climate-related policies and legislation through these industry associations.

Primary reason for not engaging in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

<Not Applicable>

Explain why your organization does not engage in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

<Not Applicable>

C12.3b

(C12.3b) Provide details of the trade associations your organization engages with which are likely to take a position on any policy, law or regulation that may impact the climate.

Trade association

Business Roundtable

Is your organization's position on climate change consistent with theirs?

Consistent

Has your organization influenced, or is your organization attempting to influence their position?

We are not attempting to influence their position

State the trade association's position on climate change, explain where your organization's position differs, and how you are attempting to influence their position (if applicable)

The Business Roundtable supports policies that build on America's strengths in technology and energy diversity, encourage investment and innovation in our nation's vibrant energy sector, and preserve environmental quality for the 21st century and beyond. More information on BRT's website: <https://www.businessroundtable.org/policy-perspectives/energy-environment>

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization's funding

<Not Applicable>

Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement?

No, we have not evaluated

C12.4

(C12.4) Have you published information about your organization's response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication

In mainstream reports, incorporating the TCFD recommendations

Status

Complete

Attach the document

FY2021_Tapestry_Corporate_Responsibility_Report.pdf

Page/Section reference

Entire document

Content elements

- Governance
- Strategy
- Risks & opportunities
- Emissions figures
- Emission targets
- Other metrics

Comment

C15. Biodiversity

C15.1

(C15.1) Is there board-level oversight and/or executive management-level responsibility for biodiversity-related issues within your organization?

| | Board-level oversight and/or executive management-level responsibility for biodiversity-related issues | Description of oversight and objectives relating to biodiversity | Scope of board-level oversight |
|-------|--|---|--------------------------------|
| Row 1 | Yes, both board-level oversight and executive management-level responsibility | Tapestry's Board of Directors has ultimate oversight over all sustainability initiatives and the strategy and program, including biodiversity. In 2021, Tapestry developed and announced our biodiversity strategy which was approved by members of Tapestry's Board of Directors, and the company's ESG Steering Committee and ESG Task Force. | <Not Applicable> |

C15.2

(C15.2) Has your organization made a public commitment and/or endorsed any initiatives related to biodiversity?

| | Indicate whether your organization made a public commitment or endorsed any initiatives related to biodiversity | Biodiversity-related public commitments | Initiatives endorsed |
|-------|---|---|----------------------|
| Row 1 | Yes, we have made public commitments only | Commitment to avoidance of negative impacts on threatened and protected species Commitment to no trade of CITES listed species | <Not Applicable> |

C15.3

(C15.3) Does your organization assess the impact of its value chain on biodiversity?

| | Does your organization assess the impact of its value chain on biodiversity? | Portfolio |
|-------|--|------------------|
| Row 1 | No, but we plan to assess biodiversity-related impacts within the next two years | <Not Applicable> |

C15.4

(C15.4) What actions has your organization taken in the reporting year to progress your biodiversity-related commitments?

| | Have you taken any actions in the reporting period to progress your biodiversity-related commitments? | Type of action taken to progress biodiversity-related commitments |
|-------|---|---|
| Row 1 | Yes, we are taking actions to progress our biodiversity-related commitments | Land/water management Species management |

C15.5

(C15.5) Does your organization use biodiversity indicators to monitor performance across its activities?

| | Does your organization use indicators to monitor biodiversity performance? | Indicators used to monitor biodiversity performance |
|-------|--|---|
| Row 1 | No, we do not use indicators, but plan to within the next two years | Please select |

C15.6

(C15.6) Have you published information about your organization's response to biodiversity-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

| Report type | Content elements | Attach the document and indicate where in the document the relevant biodiversity information is located |
|--|--|---|
| In voluntary sustainability report or other voluntary communications | Content of biodiversity-related policies or commitments Biodiversity strategy | Pg. 32 FY2021_Tapestry_Corporate_Responsibility_Report.pdf |

C16. Signoff

C-FI

(C-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

C16.1

(C16.1) Provide details for the person that has signed off (approved) your CDP climate change response.

| | Job title | Corresponding job category |
|-------|--------------------------|-------------------------------|
| Row 1 | Chief Operations Officer | Chief Operating Officer (COO) |

SC. Supply chain module

SC0.0

(SC0.0) If you would like to do so, please provide a separate introduction to this module.

SC0.1

(SC0.1) What is your company's annual revenue for the stated reporting period?

| | Annual Revenue |
|-------|----------------|
| Row 1 | 5746300000 |

SC1.1

(SC1.1) Allocate your emissions to your customers listed below according to the goods or services you have sold them in this reporting period.

SC1.2

(SC1.2) Where published information has been used in completing SC1.1, please provide a reference(s).

SC1.3

(SC1.3) What are the challenges in allocating emissions to different customers, and what would help you to overcome these challenges?

| Allocation challenges | Please explain what would help you overcome these challenges |
|---------------------------------------|--|
| Other, please specify (Not completed) | Although Tapestry has conducted an analysis of our Scope 3 emissions for purchased goods and services, we are unable at this time to allocate a percentage of our emissions to specific customers. |

SC1.4

(SC1.4) Do you plan to develop your capabilities to allocate emissions to your customers in the future?

No

SC1.4b

(SC1.4b) Explain why you do not plan to develop capabilities to allocate emissions to your customers.

SC2.1

(SC2.1) Please propose any mutually beneficial climate-related projects you could collaborate on with specific CDP Supply Chain members.

SC2.2

(SC2.2) Have requests or initiatives by CDP Supply Chain members prompted your organization to take organizational-level emissions reduction initiatives?

No

SC4.1

(SC4.1) Are you providing product level data for your organization's goods or services?

No, I am not providing data

Submit your response

In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

| Please select your submission options | I understand that my response will be shared with all requesting stakeholders | Response permission |
|---------------------------------------|---|---------------------|
| | Yes | Public |

Please confirm below

I have read and accept the applicable Terms