

C0. Introduction

C0.1

(C0.1) Give a general description and introduction to your organization.

Tapestry, Inc. is a New York-based house of modern luxury lifestyle brands. Our company's portfolio includes the Coach, kate spade new york, and Stuart Weitzman brands. Our company and our brands are founded upon a consumer-led view of luxury that stands for inclusivity and approachability. Each of our brands are unique and independent, while sharing a commitment to innovation and authenticity defined by distinctive products and differentiated customer experiences across channels and geographies. Tapestry's common stock is traded on the New York Stock Exchange under the symbol TPR. We operate in over 70 countries across Tapestry, Coach, kate spade new york, and Stuart Weitzman, generating over \$6B in annual revenues in FY2022.

The Fabric of Change is Tapestry's corporate responsibility framework and is our ambition to make every beautiful choice a responsible choice. We use our collective strengths to help make the fashion industry more sustainable and to build a company that's equitable, inclusive and diverse. The Fabric of Change is focused on three pillars: Our People, Our Planet, and Our Communities.

See more at www.tapestry.com/responsibility

C0.2

(C0.2) State the start and end date of the year for which you are reporting data and indicate whether you will be providing emissions data for past reporting years.

Reporting year

Start date

July 1 2021

End date

June 30 2022

Indicate if you are providing emissions data for past reporting years

Yes

Select the number of past reporting years you will be providing Scope 1 emissions data for

2 years

Select the number of past reporting years you will be providing Scope 2 emissions data for

2 years

Select the number of past reporting years you will be providing Scope 3 emissions data for

2 years

C0.3

(C0.3) Select the countries/areas in which you operate.

- Australia
- Austria
- Belgium
- Canada
- China
- China, Macao Special Administrative Region
- Denmark
- France
- Germany
- Hong Kong SAR, China
- Indonesia
- Ireland
- Italy
- Japan
- Malaysia
- Netherlands
- New Zealand
- Philippines
- Portugal
- Puerto Rico
- Republic of Korea
- Singapore
- Spain
- Switzerland
- Taiwan, China
- Thailand
- United Kingdom of Great Britain and Northern Ireland
- United States of America
- Viet Nam

C0.4

(C0.4) Select the currency used for all financial information disclosed throughout your response.

USD

C0.5

(C0.5) Select the option that describes the reporting boundary for which climate-related impacts on your business are being reported. Note that this option should align with your chosen approach for consolidating your GHG inventory.

Operational control

C0.8

(C0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier
Yes, a Ticker symbol	TPR

C1. Governance

C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization?

Yes

C1.1a

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

Position of individual or committee	Responsibilities for climate-related issues
Board-level committee	<p>Tapestry's Board of Directors has ultimate oversight over all sustainability initiatives and the strategy and program. The Board approves long-term sustainability goals, strategic moves or major plans of action and receives updates at least annually. In addition, the Governance and Nominations Committee of the Board, consisting of 4 members and an independent chair, receives quarterly updates on ESG strategy, including climate-related topics. For example, in 2021, the Governance and Nominations Committee reviewed Tapestry's proposal to commitment to the Science Based Targets initiative before launching. Tapestry is aiming to have the updated targets submitted to SBTi for approval pending alignment with the GN Committee.</p> <p>In addition, the Audit Committee of the Board periodically reviews the Company's risk management, including climate-related risk and policies to ensure it's consistent with the Company's corporate climate-related strategy. The Board considers whether the Company's risk programs adequately identify material risks facing the Company in a timely fashion, implement appropriate responsive risk management strategies, and adequately transmit necessary information with respect to material risks within the organization. From a climate perspective, risks can include regulations, technology, legal, market, reputation, or physical risk.</p> <p>The Board, in its oversight role, periodically reviews the Company's enterprise risk management policies and programs to ensure risk management is consistent with the Company's corporate strategy and effective in fostering a culture of risk-aware and risk-adjusted decision-making throughout the organization.</p>

C1.1b

(C1.1b) Provide further details on the board's oversight of climate-related issues.

Frequency with which climate-related issues are a scheduled agenda item	Governance mechanisms into which climate-related issues are integrated	Scope of board-level oversight	Please explain
Scheduled – all meetings	<ul style="list-style-type: none"> Reviewing and guiding annual budgets Overseeing major capital expenditures Overseeing and guiding employee incentives Reviewing and guiding strategy Overseeing and guiding the development of a transition plan Overseeing and guiding scenario analysis Overseeing the setting of corporate targets Monitoring progress towards corporate targets Overseeing value chain engagement Reviewing and guiding the risk management process 	<Not Applicable>	<p>The full Board of Directors is updated on sustainability and ESG topics annually. The Governance and Nominations Committee of the Board receives quarterly updates on ESG strategy, including climate-related topics.</p> <p>The Company conducts a rigorous enterprise risk management program that is updated and reported to the Board at least annually and is designed to bring to the Board's attention the Company's most material risks for evaluation, including corporate responsibility and ESG risks. The Board and its committees work with senior management, as well as Tapestry's independent and internal auditors and other relevant third parties, to ensure that enterprise-wide risk management is incorporated into corporate strategy and business operations.</p>

C1.1d

(C1.1d) Does your organization have at least one board member with competence on climate-related issues?

	Board member(s) have competence on climate-related issues	Criteria used to assess competence of board member(s) on climate-related issues	Primary reason for no board-level competence on climate-related issues	Explain why your organization does not have at least one board member with competence on climate-related issues and any plans to address board-level competence in the future
Row 1	Yes	Tapestry assesses climate-related competency of its Board of Directors through a questionnaire sent out annually to the Board. The questionnaire includes questions on competency regarding ESG and climate-related skills, experience, or expertise.	<Not Applicable>	<Not Applicable>

C1.2

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

Position or committee

Other C-Suite Officer, please specify (Chief Supply Chain Officer)

Climate-related responsibilities of this position

- Managing annual budgets for climate mitigation activities
- Managing major capital and/or operational expenditures related to low-carbon products or services (including R&D)
- Developing a climate transition plan
- Integrating climate-related issues into the strategy
- Conducting climate-related scenario analysis
- Setting climate-related corporate targets
- Monitoring progress against climate-related corporate targets
- Managing value chain engagement on climate-related issues
- Assessing climate-related risks and opportunities
- Managing climate-related risks and opportunities

Coverage of responsibilities

<Not Applicable>

Reporting line

CEO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line

More frequently than quarterly

Please explain

Tapestry's Chief Supply Chain Officer oversees our ESG & Sustainability Team, which includes climate-related responsibilities. The VP of ESG & Sustainability manages day-to-day climate-related activities and strategies and directly reports into the Chief Supply Chain Officer.

C1.3

(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?

	Provide incentives for the management of climate-related issues	Comment
Row 1	Yes	Tapestry's ESG and Sustainability Team members have annual goals tied to the sustainability-related performance of our company, and beginning in FY2022, 10% of leadership's annual incentive compensation is tied to equity, inclusion and diversity goals (EI&D), a critical component of our ESG ambitions. Additionally, select members of Tapestry's Executive Committee have goals tied to ESG-related topics, including setting science-based targets.

C1.3a

(C1.3a) Provide further details on the incentives provided for the management of climate-related issues (do not include the names of individuals).

Entitled to incentive

Other C-Suite Officer

Type of incentive

Monetary reward

Incentive(s)

Bonus - % of salary

Performance indicator(s)

- Progress towards a climate-related target
- Achievement of a climate-related target
- Reduction in absolute emissions
- Increased share of renewable energy in total energy consumption
- Increased value chain visibility (traceability, mapping, transparency)

Incentive plan(s) this incentive is linked to

Long-Term Incentive Plan

Further details of incentive(s)

In FY2022, 10% of leadership's annual incentive compensation is tied to equity, inclusion and diversity goals (EI&D), a critical component of our ESG ambitions. Additionally, select members of Tapestry's Executive Committee, including our Chief Supply Chain Officer, have goals tied to ESG-related topics, including setting science-based targets. Since Tapestry's ESG & Sustainability Team directly reports into the Chief Supply Chain Officer, this position has climate-related goals tied to annual incentive programs. Tapestry has publicly committed to reduce our absolute Scope 1, 2 and 3 GHG emissions 42.5% by 2030 and to net zero by 2050, which are related to employee incentives.

Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan

Tapestry's ESG & Sustainability Team is leading the work towards achieving our 2025, 2030 and 2050 commitments, however this work needs to be supported by Tapestry's entire supply chain team in order to be successful. Having the Chief Supply Chain Officer's goals tied to SBTIs helps to support this work to reach our science based targets.

C2. Risks and opportunities

C2.1

(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities?

Yes

C2.1a

(C2.1a) How does your organization define short-, medium- and long-term time horizons?

	From (years)	To (years)	Comment
Short-term	0	5	For climate change purposes, Tapestry defines short term to be 0-5 years. Tapestry's 2025 Corporate Responsibility goals fall under the medium-term time horizon.
Medium-term	5	10	For climate change purposes, Tapestry defines medium term to be 5-10 years. For example, we have recently expanded some of our Corporate Responsibility goals to be on a 2030 timeframe.
Long-term	10	15	For climate change purposes, Tapestry defines long term to be 10-15 years.

C2.1b

(C2.1b) How does your organization define substantive financial or strategic impact on your business?

Tapestry's Enterprise Risk Management (ERM) identifies risks that may have substantive financial or strategic impacts according to the risk's expected impact of financial loss, potential negative reputational harm, and likelihood of causing a compliance aberration or failure.

Tapestry identifies climate-related risks and opportunities according to their expected impact, based on the probability of them occurring and the magnitude of their financial effect. The probability is specified into eight categories: Exceptionally unlikely (0-1%), Very unlikely (0%-10%), Unlikely (0%-33%), About as likely as not (33%-66%), More likely than not (50%-100%), Likely (66%-100%), Very likely (90%-100%), Virtually certain (99%-100%).

The magnitude of the risks is defined to reflect a percentage of annual revenues or costs and is categorized into five levels: Low (0%-5%), Medium-low (6%-19%), Medium (20%-29%), Medium-high (30%-49%), High (50%-100%)

Tapestry considers risks to be substantive when they are high or very high financial risk combined with likely and certain probability of occurrence. The expected financial and strategic impact of these risks have been quantified through climate scenario modelling to gain further insights on the effect on Tapestry's business and to inform planning efforts. The effect of climate in terms of both physical and transition risk on the value chain as well as global business operations are recognized and frame the climate scenario economic and financial modelling initiative.

C2.2

(C2.2) Describe your process(es) for identifying, assessing and responding to climate-related risks and opportunities.

Value chain stage(s) covered

Direct operations
Upstream
Downstream

Risk management process

Integrated into multi-disciplinary company-wide risk management process

Frequency of assessment

Annually

Time horizon(s) covered

Short-term
Medium-term
Long-term

Description of process

Tapestry annually identifies, assesses and monitors significant climate-related risks to its business across all stages of the value chain and across the short-, medium- and long-term.

Identifying: Tapestry’s general approach for identifying significant risks and opportunities relies on our management’s evaluation of current events and its expectations regarding future developments. We have an Enterprise Risk Management (ERM) program that annually assesses risks—including sustainability, corporate governance and ESG—to our business and the businesses of our partners. Tapestry’s risk management is overseen by the Audit Committee (which consists of four members) of the Board of Directors. In order to identify climate-related risks and opportunities, Tapestry hired a consulting company in 2022 to undertake the modelling and analysis. Through this process, we identified and financially quantified physical and transition risks according to TCFD recommendations. Tapestry conducted workshops with key departments and leadership to identify financially material risks and opportunities and as guidance for the modelling exercise. Climate-related risk is assessed based on its likelihood and magnitude of impact, across the different time horizons (short-, medium-, and long-term). For the long-term, Tapestry looks at different climate scenarios (1.5°C and 4°C).

Assessing & evaluating: Tapestry’s senior management and its Board of Directors evaluates sustainability and climate-related risks associated with operations, including, but not limited to, product safety and material compliance requirements, disruptions to the supply chain from adverse weather, and material scarcity. The identified risks and opportunities are reviewed across the different time horizons (short-, medium-, and long-term) and have potential to impact Tapestry’s operations, products and services, supply chain, adaptation and mitigation activities, and investment in innovation. As a part of the annual risk evaluation, Tapestry develops an Internal Audit Plan to identify risk and exposures and evaluates management’s mitigation strategy.

In evaluating risk, the Board and its committees consider whether the Company’s risk programs adequately identify material risks facing the Company in a timely fashion, implement appropriate responsive risk management strategies, and adequately transmit necessary information with respect to material risks within the organization. The Audit Committee of the Board of Directors, in its oversight role, periodically reviews the Company’s risk management policies and programs to ensure risk management is consistent with the Company’s corporate strategy and effective in fostering a culture of risk-aware and risk-adjusted decision-making throughout the organization.

Risks and opportunities were assessed financially via the expert consultancy’s climate-economic and financial model that combines an Integrated Assessment Model (IAM) with a physical risk model, and a financial model. Current regulatory, emerging regulatory, and market risks are quantified and reported out to 2050 under two climate scenarios (1.5°C and 4°C). The analysis includes Tapestry’s commitments to the Science Based Targets initiative and other emission-reducing initiatives. The effect of carbon dioxide emissions is quantified, and the financial impacts are taken into account for both the value chain as well as Tapestry’s direct operations (i.e. retail stores and fulfillment centers). The price of carbon is endogenous to the model and ensures equilibrium, thus is forwarding-looking and changes over the relevant time horizon, out to 2050.

Responding: Once climate-related risks or opportunities are identified and assessed across the different time horizons (short, medium, and long-term), Tapestry’s ESG Task Force and ESG Steering Committee lead the Company’s response to climate-related risks, by bringing them to the attention of the Board and addressing them depending on strategic business decisions. Tapestry’s climate-related strategies cover both our direct operations and our supply chain, depending on the risk identified. For example, potential emerging regulations for carbon pricing mechanisms may have a higher impact on Tapestry’s owned operations while physical risks associated with climate change may have a higher impact on our supply chain.

Tapestry responds to climate-related risk by ensuring all of its strategies align to its existing climate policy and structuring all targets to the Science-Based Targets initiative (SBTi). In addition, the business may evolve its strategy depending on potential climate-related risks and opportunities. For example, in 2022 Tapestry and Coach announced a partnership with the Savory Institute to develop the regenerative agriculture sourcing industry, in response to market demands for regenerative and environmentally preferred materials.

C2.2a

(C2.2a) Which risk types are considered in your organization's climate-related risk assessments?

	Relevance & inclusion	Please explain
Current regulation	Relevant, always included	We operate on a global basis and, while geographic diversity helps to reduce the Company’s exposure to risks in any one country, we are subject to risks associated with both United States and international operations, including potential changes in legal and regulatory requirements regarding climate change and other environmental legislation. Tapestry’s climate-related risk assessment for current regulation focuses on the financial impact of the increasing price of CO2 offsets. These prices were projected by Tapestry’s expert consultancy’s proprietary economic-climate and financial model, and post-modelling analysis. Two temperature pathways were used to inform the analysis (1.5°C and 4°C). The scenarios were then analyzed within the consultancy’s proprietary Integrated Assessment Model (IAM). The IAM combines both economic and climate science impact projections, drawing from industry-leading databases and climate models, including GTAP1 and MAGICC2. Within the IAM, the economic projection calculates the cost of decarbonizing the economy under the relevant scenario, incorporating interactions between all economic sectors using the most efficient technologies available. The economic projection outputs include changes in emissions, costs, output and productivity. Each output is calculated up to 2050 in all pertinent regions and sectors for Tapestry. Output from the IAM is converted into financial impacts by breaking down financial statements as an input and applying adjustments based on the impacts calculated by the IAM. For current regulations, the future price trend for current carbon offsets was projected under each climate scenario up to 2050, where the year over year change is endogenous to the model. Thus, the pecuniary value of carbon offsets is calculated and can be reported.

	Relevance & inclusion	Please explain
Emerging regulation	Relevant, always included	<p>We operate on a global basis and while geographic diversity helps to reduce the Company's exposure to risks in any one country, we are subject to risks associated with both United States and international operations, including potential changes in legal and regulatory requirements regarding climate change and other environmental legislation. Tapestry's climate-related risk assessment for emerging regulation focuses on the financial impact of the increasing price of CO2 emissions. These prices were projected by Tapestry's expert consultancy's proprietary economic-climate and financial model, and post-modelling analysis.</p> <p>Two temperature pathways were used to inform the analysis (1.5°C and 4°C). The scenarios were then analyzed within the consultancy's proprietary Integrated Assessment Model (IAM). The IAM combines both economic and climate science impact projections, drawing from industry-leading databases and climate models, including GTAP1 and MAGICC2. Within the IAM, the economic projection calculates the cost of decarbonizing the economy under the relevant scenario, incorporating interactions between all economic sectors using the most efficient technologies available.</p> <p>The economic projection outputs include changes in emissions, costs, output and productivity. Each output is calculated up to 2050 in all pertinent regions and sectors for Tapestry. Output from the IAM is converted into financial impacts by breaking down financial statements as an input and applying adjustments based on the impacts calculated by the IAM.</p> <p>For emerging regulations, carbon prices are projected under each climate scenario, where the 1.5°C can only be achieved through the use of carbon taxes. The carbon price is endogenous to the model and is calculated annually through to 2050.</p>
Technology	Relevant, always included	<p>We depend on digital technologies for the successful operation of our business, including corporate email communications to and from employees, customers and stores, the design, manufacture and distribution of our finished goods, digital marketing efforts, collection and retention of customer data, employee information, the processing of credit card transactions, online e-commerce activities and our interaction with the public in the social media space. Additionally, technological improvements and innovations that support transitioning our operations to a lower-carbon, energy efficient system are more regarded as opportunities than a risk to Tapestry's business. Tapestry's climate-related risk assessment for technology focuses on the financial impact of lowering emissions primarily from business operations by changing its energy mix. These costs were projected by Tapestry's expert consultancy's proprietary economic-climate and financial model, and post-modelling analysis.</p> <p>Two temperature pathways were used to inform the analysis (1.5°C and 4°C). The scenarios were then analyzed within the consultancy's proprietary Integrated Assessment Model (IAM). The IAM combines both economic and climate science impact projections, drawing from industry-leading databases and climate models, including GTAP1 and MAGICC2. Within the IAM, the economic projection calculates the cost of decarbonizing the economy under the relevant scenario, incorporating interactions between all economic sectors using the most efficient technologies available.</p> <p>The economic projection outputs include changes in energy costs, energy volumes, and productivity. Energy costs are calculated up to 2050 in all pertinent regions and sectors for Tapestry. Output from the IAM is converted into financial impacts by breaking down financial statements as an input and applying adjustments based on the impacts calculated by the IAM.</p>
Legal	Not relevant, included	In order to identify and assess climate-related risks and opportunities, Tapestry hired a consulting company to undertake the modelling and analysis. Through this process, we identified and financially quantified relevant physical and transition risks according to TCFD recommendations. As part of this process, legal risks were included in the initial assessment but were ultimately not identified as significant during the key stakeholder interviews and are not modelled using the consultancy's proprietary Integrated Assessment Model (IAM).
Market	Relevant, always included	<p>Our industry is subject to significant pricing pressure caused by many factors, including intense competition and a highly promotional environment, fragmentation in the retail industry, pressure from retailers to reduce the costs of products, and changes in consumer spending patterns. As a consumer-facing company, we consider market trends in all business decisions, including climate-related trends. Tapestry examines potential market forces with regards to climate change, including the availability of raw materials, and the demands of customers within the markets where we operate. Tapestry's climate-related risk assessment for market risk focuses on the financial impact of different market risks that affect its production costs, such as leather costs. These costs were projected by Tapestry's expert consultancy's proprietary economic-climate and financial model, and post-modelling analysis.</p> <p>Two temperature pathways were used to inform the analysis (1.5°C and 4°C). The scenarios were then analyzed within the consultancy's proprietary Integrated Assessment Model (IAM). The IAM combines both economic and climate science impact projections, drawing from industry-leading databases and climate models, including GTAP1 and MAGICC2. Within the IAM, the economic projection calculates the cost of decarbonizing the economy under the relevant scenario, incorporating interactions between all economic sectors using the most efficient technologies available.</p> <p>The economic projection outputs include changes in production costs, such as leather prices, output and productivity. Supply costs are calculated up to 2050 in all pertinent regions and sectors for Tapestry. Output from the IAM is converted into financial impacts by breaking down financial statements as an input and applying adjustments based on the impacts calculated by the IAM.</p>
Reputation	Relevant, always included	There is an increased focus on our stakeholders, including consumers, employees, and investors on corporate responsibility issues, particularly those associated with climate change. For example, Tapestry announced our 2025 Corporate Responsibility Goals in 2019, and believe that failure to implement our strategy or achieve our goals could damage our reputation, causing our investors or consumers to lose confidence in our Company and brands, negatively impacting our operations. Tapestry examines the potential effects climate change and our efforts to mitigate climate change could have on our stakeholders and customers. As our market is particularly vulnerable to changes in consumer behaviour and attitudes, we need to be perceptive of these changes as they are related to climate change and take an active role in combating them. According to the recommendations by the TCFD, potential climate-related risks include, but are not limited to, shifts in consumer preferences, stigmatization of sector, increased stakeholder concern or negative stakeholder feedback.
Acute physical	Relevant, always included	<p>We operate on a global basis and are subject to risks inherent in global sourcing activities, which may include natural disasters or other extreme weather events, as a result of climate change or otherwise. The impacts of climate change exacerbate natural disaster such as hurricanes, droughts, wildfires, and rising sea levels. These impacts pose a risk to global supply chains whose function are important to the success of businesses such as ours. We are also aware how climate change disproportionately falls on marginalized communities, exacerbating socio-economic inequalities. Tapestry's climate-related risk assessment for acute physical risk focuses on the financial impact of these risks on its value chain and operations in terms of business interruption, property damage, as well as accounting for insurance payouts. These costs were projected by Tapestry's expert consultancy's proprietary economic-climate and financial model, and post-modelling analysis.</p> <p>Two temperature pathways were used to inform the analysis (1.5°C and 4°C). The scenarios were then analyzed within the consultancy's proprietary Integrated Assessment Model (IAM). The IAM combines both economic and climate science impact projections, drawing from industry-leading databases and climate models, including GTAP1 and MAGICC2. Within the IAM, the economic projection calculates the cost of decarbonizing the economy under the relevant scenario, incorporating interactions between all economic sectors using the most efficient technologies available.</p> <p>Acute physical risk costs are calculated up to 2050 in all pertinent regions and sectors for Tapestry. Output from the IAM is converted into financial impacts by breaking down financial statements as an input and applying adjustments based on the impacts calculated by the IAM.</p>
Chronic physical	Relevant, always included	<p>Our business is susceptible to risks associated with climate change, including through disruption to our supply chain, potentially impacting the production and distribution of our products, and availability and pricing of raw materials. Increased frequency and intensity of weather events (storms and floods) due to climate change could also lead to more frequent store closures and/or lost sales as customers prioritize basic needs. These impacts pose a risk to global supply chains whose function are important to the success of businesses such as ours. We are also aware how climate change disproportionately falls on marginalized communities, exacerbating socio-economic inequalities. Tapestry evaluates the risks associated with the chronic physical issues caused by climate change in relation to our operational footprint. Tapestry's climate-related risk assessment for chronic physical risk focuses on the financial impact of these risks on its value chain and operations in terms of business interruption, property damage, as well as accounting for insurance payouts. These costs were projected by Tapestry's expert consultancy's proprietary economic-climate and financial model, and post-modelling analysis.</p> <p>Two temperature pathways were used to inform the analysis (1.5°C and 4°C). The scenarios were then analyzed within the consultancy's proprietary Integrated Assessment Model (IAM). The IAM combines both economic and climate science impact projections, drawing from industry-leading databases and climate models, including GTAP1 and MAGICC2. Within the IAM, the economic projection calculates the cost of decarbonizing the economy under the relevant scenario, incorporating interactions between all economic sectors using the most efficient technologies available.</p> <p>Chronic physical risk costs are calculated up to 2050 in all pertinent regions and sectors for Tapestry. Output from the IAM is converted into financial impacts by breaking down financial statements as an input and applying adjustments based on the impacts calculated by the IAM.</p>

C2.3

(C2.3) Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business?

Yes

C2.3a

(C2.3a) Provide details of risks identified with the potential to have a substantive financial or strategic impact on your business.

Identifier

Risk 1

Where in the value chain does the risk driver occur?

Upstream

Risk type & Primary climate-related risk driver

Emerging regulation	Carbon pricing mechanisms
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Primary potential financial impact

Increased direct costs

Climate risk type mapped to traditional financial services industry risk classification

<Not Applicable>

Company-specific description

An energy tax or emissions pricing scheme could have a significant impact on the cost of energy and our cost of operation. Tapestry operates key fulfilment centers, approximately 1,200 stores globally and several significant corporate offices. Carbon prices are expected to be a key policy driver to support countries in achieving their decarbonization targets under the 1.5°C climate scenario. Our climate scenario modelling and analysis assumes that a CO2 tax is the primary lever by which governments globally will incentivize decarbonization on a trajectory where global mean temperature increases above pre-industrial levels is limited to 1.5°C by 2100.

Focusing on the US where the main fulfilment centres are located, the climate scenario model endogenously projects the change in CO2 price over the relevant long term time horizon, to 2030.

For the U.S., Tapestry's carbon costs due to Scope 1 emissions are projected to increase by 237% between 2025 (when the tax is assumed to be implemented) and 2030; moreover, as a result of the large share of emissions from direct upstream operations (i.e., fulfilment centres) that is attributable to U.S. operations, Scope 1 emissions will make up approximately 80% of its total emissions. Tapestry's total carbon costs are expected to be over \$1,700,000 in 2030 under the 1.5°C scenario.

Time horizon

Long-term

Likelihood

More likely than not

Magnitude of impact

Low

Are you able to provide a potential financial impact figure?

Yes, an estimated range

Potential financial impact figure (currency)

<Not Applicable>

Potential financial impact figure – minimum (currency)

0

Potential financial impact figure – maximum (currency)

1700000

Explanation of financial impact figure

Tapestry's climate-related risk assessment for emerging regulation focuses on the financial impact of the increasing price of CO2 emissions. These prices are projected by Tapestry's expert consultancy's proprietary economic-climate and financial model.

Two temperature pathways were used to inform the analysis (1.5°C and 4°C). The scenarios are then analysed within the consultancy's proprietary Integrated Assessment Model (IAM). The IAM combines both economic and climate science impact projections, drawing from industry-leading databases and climate models, including GTAP1 and MAGICC2. Within the IAM, the economic projection calculates the cost of decarbonizing the economy under the relevant scenario, incorporating interactions between all economic sectors using the most efficient technologies available.

As no carbon taxes are currently applied to Tapestry's operations in the U.S., the economic-climate and financial model assumes that these will be introduced in 2025 in order to deliver a 1.5°C scenario. The introduction of a CO2 tax and the increase in this tax that would have to occur to provide the necessary stimulus to align emissions with the given temperature pathway.

Under this model, the U.S. will experience an aggressive increase in the year-on-year CO2 price in order to reach the target global mean increase of 1.5°C; this strong fiscal action is necessitated by the U.S.'s current relatively high volume of emissions per capita.

In calculating this price trend, the baseline carbon price is assumed to be the current (2022) industrial carbon price for the U.S. northeast region, as per the Carbon Pricing Dashboard on the worldbank.org. Specifically, the climate model uses the Regional Greenhouse Gas Initiative (RGGI) price of \$14/mCO2e; RGGI is a cooperative, market-based effort among the north-eastern states of Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont, and Virginia to cap and reduce CO2 emissions from the power sector. The minimum impact figure is 0 and assumes there is no legal requirement to a carbon pricing mechanism and therefore Tapestry doesn't purchase any carbon offsets. While the maximum impact figure, \$1.7M, takes the average carbon price in the US in 2022 and multiplies it by annual GHG emissions, multiplied by the calculated percentage price trend to arrive at Tapestry's financial risk exposure to changes in carbon pricing for each reported year.

Cost of response to risk

500000

Description of response and explanation of cost calculation

Tapestry's supply chain operates on a global scale, and relies heavily on efficient transportation between continents, especially Asia and North America. Tapestry is susceptible to future policy actions that may place a price on carbon. As a result, Tapestry's supply planning team prioritizes ocean freight over other modes of transportation as it is the most efficient and has the lowest environmental impact. However, Tapestry occasionally must ship products using air freight to meet customer demands. As a result, in FY2022 we purchased 36,384 MT Co2e of carbon offsets to mitigate the environmental impact of select air freight distribution options. The cost of the response to this risk is calculated based on the cost of these carbon offsets purchased during FY2022, which ranged from \$8-\$18 per MT of carbon depending on the project selected.

In FY2022 we announced a commitment, to reduce absolute Scope 1, 2 and 3 GHG emissions 42.5% by 2030 and net zero by 2050, which is currently pending validation by the SBTi. As a part of our submission to SBTi, we've developed an internal carbon abatement strategy that outlines how we plan to achieve our near- and long-term targets. Specifically, we closely track the SBTi's stance on purchasing carbon offsets as a part of GHG reduction strategies.

Tapestry recently broke ground on a new fulfillment center in North Las Vegas, Nevada which is expected to be live in the next 1-2 years. In selecting a location for the new fulfillment center, Tapestry chose the West Coast of the United States as it was expected to reduce transportation times and distances between ports, stores, and our consumers and as a result have less of an environmental impact from transportation.

Tapestry currently does not use an internal price on carbon. However, we are aware of potential emerging regulation regarding a price on carbon and we plan to stay involved in the conversation to be prepared for any new regulations that come from US or international jurisdictions, as well as any potential regulation changes at the state or local level.

Comment

Identifier

Risk 2

Where in the value chain does the risk driver occur?

Upstream

Risk type & Primary climate-related risk driver

Acute physical	Flood (coastal, fluvial, pluvial, groundwater)
----------------	--

Primary potential financial impact

Increased direct costs

Climate risk type mapped to traditional financial services industry risk classification

<Not Applicable>

Company-specific description

Our business is susceptible to risks associated with climate change, including through disruption to our supply chain, potentially impacting the production and distribution of our products and availability and pricing of raw materials. Increased frequency and intensity of weather events (storms and floods) due to climate change could also lead to more frequent store closures and/or lost sales as customers prioritize basic needs. These impacts pose a risk to global supply chains whose function are important to the success of businesses such as ours.

Tapestry is highly dependent on ports in Southeast Asia for transporting goods manufactured by suppliers in Asia to consumers in North America and other markets. Flooding has the potential to impact these ports (e.g., in Vietnam, Cambodia, and Philippines) and disrupt Tapestry’s business. Such events could increasingly force Tapestry to rely on other ports, or use alternative methods of transportation, such as air freight, leading to increased transportation costs.

Our economic-climate and financial model analyzed our main ports in Asia and the U.S. which collectively account for more than 50 percent of Tapestry’s shipments for finished goods; specifically, we examined in detail the physical risks for: Ho Chi Minh City (Vietnam), Jacksonville, FL (USA), Manila (Philippines), Phnom Penh (Cambodia), Qingdao (China), Savannah, GA (US), and Shanghai (China). The modelling indicates that three of these ports for Tapestry may face potentially significant disruption from flooding: Ho Chi Minh City, Qingdao, and Savannah.

The relevant financial costs when any of these ports are impacted by a climate hazard are associated with business interruption expenses. In historical examples when a port was shut down due to flooding and during COVID-19 shutdowns, Tapestry relied on air freight to transport finished goods from Southeast Asia to other markets around the world. Hence, in the scenario analysis, we use available logistics data to estimate the impact associated with relying on air freight, which can be as much as 11 times more expensive per unit relative to ocean freight.

Time horizon

Long-term

Likelihood

About as likely as not

Magnitude of impact

Medium

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact figure (currency)

7400600

Potential financial impact figure – minimum (currency)

<Not Applicable>

Potential financial impact figure – maximum (currency)

<Not Applicable>

Explanation of financial impact figure

Tapestry’s climate-related risk assessment for physical risk focuses on the financial impact of these risks on its value chain and operations in terms of business interruption. These risks are projected by Tapestry’s expert consultancy’s economic-climate and financial model that incorporate likelihood of flooding – coastal inundation and riverine flooding – at the three key ports mentioned above.

Two temperature pathways are used to inform the analysis (1.5°C and 4°C). The scenarios are then analysed within the consultancy’s proprietary Integrated Assessment Model (IAM). The IAM combines both economic and climate science impact projections, drawing from industry-leading databases and climate models, including GTAP1 and MAGICC2. Within the IAM, the economic projection calculates the cost of decarbonizing the economy under each climate scenario, incorporating interactions between all economic sectors using the most efficient technologies available.

With respect to the three ports most at risk for flooding, the financial impact calculation combines the likelihood of flooding at a specific port in a given year, duration of disruption, which is assumed to be 7 days for coastal inundation and 30 days for riverine flooding), amount of shipments impacted during that time, and increase in the cost of transportation, switching from ocean freight to air freight; the latter is estimated to be an average cost of \$16.32 per unit.

Cost of response to risk

5000000

Description of response and explanation of cost calculation

Tapestry primarily operates out of the ports located in Ho Chi Minh City, Vietnam, Phnom Penh, Cambodia and Manila, Philippines which collectively represent more than 55% of Tapestry's shipments for finished goods. As a result, the brands are susceptible to potentially changing transportation routes and product lead times depending on climate-related physical risks, including potential flooding of ports. Tapestry's supply planning teams have disaster management plans in place to accommodate short and long-term risks associated with changes in flooding. For example, if a port is flooded there is work in place to reroute product shipments and switch modes of transportation if necessary. We are committed to doing our part to address this issue, working in line with the international consensus – codified in the Paris Agreement – that we must limit the average global temperature increase to no more than 1.5 degrees Celsius above pre-industrial levels. To meet the targets of the Paris Agreement and reduce the impacts of flooding on ports, Tapestry has committed to reduce absolute Scope 1, 2 and 3 GHG emissions 42.5% by 2030 and net zero by 2050.

Tapestry's ESG & Sustainability team works to mitigate climate-related risks and is ultimately responsible for working towards our SBTs, and therefore the cost of response to this risk is estimated based on the ESG & Sustainability team's budget. This number does not represent all environmental and climate-related work being done at Tapestry, it is just estimated based on various projects related to the management and mitigation of identified risks and opportunities.

Comment

Identifier

Risk 3

Where in the value chain does the risk driver occur?

Direct operations

Risk type & Primary climate-related risk driver

Market	Other, please specify (Increased electricity costs)
--------	---

Primary potential financial impact

Increased direct costs

Climate risk type mapped to traditional financial services industry risk classification

<Not Applicable>

Company-specific description

A 1.5°C future can only be achieved by transitioning to lower emissions energy sources. Consequently, our economic-climate and financial model analyzes energy costs across regions in different future climate scenarios.

Focusing on our distribution network in the U.S. and Canada which account for over 50% of our global revenue, Tapestry operates key fulfilment centers. Our economic-climate and financial scenario model endogenously projects the change in electricity costs over the relevant long term time horizon, to 2030.

For direct operations in the U.S., Tapestry's electricity costs are projected to increase by 29% between 2025 and 2030 under a 1.5°C scenario. Tapestry's total electricity costs are expected to be around \$9 million across operations in the U.S. in 2030 under the 1.5°C scenario, relative to around \$6.5 million under a 4°C scenario.

Time horizon

Long-term

Likelihood

More likely than not

Magnitude of impact

Low

Are you able to provide a potential financial impact figure?

Yes, an estimated range

Potential financial impact figure (currency)

<Not Applicable>

Potential financial impact figure – minimum (currency)

6500000

Potential financial impact figure – maximum (currency)

9000000

Explanation of financial impact figure

Tapestry's climate-related risk assessment for emerging regulation focuses on the financial impact of the increasing price of CO2 emissions. These prices are projected by Tapestry's expert consultancy's proprietary economic-climate and financial model.

Two temperature pathways are used to inform the analysis (1.5°C and 4°C). The scenarios are then analyzed within the consultancy's proprietary Integrated Assessment Model (IAM). The IAM combines both economic and climate science impact projections, drawing from industry-leading databases and climate models, including GTAP1 and MAGICC2. Within the IAM, the economic projection calculates the cost of decarbonizing the economy under each climate scenario, incorporating interactions between all economic sectors using the most efficient technologies available.

Increased electricity costs for direct operations are calculated using a weighted electricity price, which is calculated using the average of power prices by generation type and applying a weighting based on the proportion of power supplied by that fuel type in a given region in a given year. The anticipated energy mix changes based on the climate scenario, with a 1.5°C scenario including a higher percentage of renewable energy sources year over year as the global economy transitions to a lower emissions future; conversely, a 4°C scenario would remain highly dependent on fossil fuels. In addition to this, Tapestry's energy consumption is expected to grow under both scenarios as production volumes increase in line with projected economic growth.

Under this model, the U.S. will experience an aggressive increase in the year-on-year CO2 price in order to reach the target global mean increase of 1.5°C; this strong fiscal action is necessitated by the U.S.'s current relatively high volume of emissions per capita.

Consequently, this aggressive decarbonization effort required to meet 1.5°C will require strong fiscal action, or an increase in non-renewable electricity costs over time; that is, this price trend will reflect a significant change in the cost of fossil fuels and an increase in the portion of electricity produced using renewable energy sources. In a 4°C scenario it is assumed that there is no aggressive shift toward reducing emissions produced by electricity, and there is no significant increase in the price electricity generated from fossil fuels.

Cost of response to risk

5000000

Description of response and explanation of cost calculation

Renewable electricity is an opportunity for Tapestry to reduce direct costs linked to energy procurement and reduce our exposure to energy costs variations, while enabling Tapestry to meaningfully meet our commitments to reduce our CO2 emissions. A 1.5°C future can only be achieved by transitioning to lower emissions energy sources. Tapestry is committed to procuring 100% renewable energy in our stores, offices and fulfilment centers by 2025.

The cost of response to this risk is synonymous with the opportunity to transition electricity to renewable energy sources and therefore is calculated the same as Opp1. Tapestry worked with expert consultants to project prices in a proprietary economic-climate and financial model. The model calculates the annual electricity volume percentage change for both the standard fuel mix and renewable fuel mix, by climate scenario in the U.S., incorporating interactions between all economic sectors using the most efficient technologies available. Similarly, the IAM generates the annual electricity percentage change for both the standard fuel mix and renewable fuel mix, by climate scenario in the U.S. Note that this is a weighted electricity price of power prices by generation type, where the weights are based on the proportion of power supplied by that fuel type in the U.S. each year. The baseline spend on electricity is Tapestry's own renewable and non-renewable consumption volumes and overall electricity costs in 2021.

This number is just an estimate and is subject to change depending on the market. In addition, the cost of this risk can increase or decrease for other relevant renewable energy expenses.

Comment

C2.4

(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business?

Yes

C2.4a

(C2.4a) Provide details of opportunities identified with the potential to have a substantive financial or strategic impact on your business.

Identifier

Opp1

Where in the value chain does the opportunity occur?

Direct operations

Opportunity type

Energy source

Primary climate-related opportunity driver

Use of lower-emission sources of energy

Primary potential financial impact

Reduced indirect (operating) costs

Company-specific description

An energy tax or emissions pricing scheme could have a significant financial effect on the cost of electricity, and hence our operation costs. Renewable electricity is an opportunity for Tapestry to reduce direct costs linked to energy procurement and reduce our exposure to energy costs variations, while enabling Tapestry to meaningfully meet our commitments to reduce our CO2 emissions. Part of Tapestry's climate strategy is to reduce our Scope 1 and Scope 2 emissions, and in FY2022, Tapestry used 67% renewable energy across our operations in North America, and has a target to procure 100% renewable energy in Tapestry's stores, offices, and fulfilment centers globally by 2025.

We are undertaking these steps to meet several objectives: to smooth our transition to a lower carbon future, improve our profit margins by reducing future CO2 taxes, and enable climate-resilient growth for our businesses.

A 1.5°C future will be achievable only through the implementation of a CO2 tax or some other pricing mechanism. Consequently, our climate scenario modelling and analysis assumes that a CO2 tax is the primary lever by which governments globally will incentivize decarbonization on a trajectory where global mean temperature increases above pre-industrial levels are limited to 1.5°C by 2100.

Focusing on the U.S., where our global headquarters are located and which accounts for over 50% of our global sales, the climate scenario model endogenously projects the change in CO2 price over the relevant long term time horizon, to 2030. In a 1.5°C scenario, there is a notable financial opportunity, in particular in the US market, should Tapestry shift its electricity supply to 100% renewable; it is projected to save \$5 million compared to the standard fuel mix, due to the lower price of renewable electricity. Under a 1.5°C scenario, our economic-climate and financial model indicates that the lower price of renewable electricity will be due to the significant cost of CO2 taxes in the U.S., as explained under Risk 1. In a 4°C scenario, shifting electricity consumption to 100% renewable presents a modest opportunity in the U.S. of \$20 million. The reason for this saving under the 4°C scenario is that the price of wind and solar generation are projected to fall more rapidly than any other electricity generation type. Thus, these findings suggest that Tapestry is projected to realize this opportunity under both potential climate scenarios.

Time horizon

Long-term

Likelihood

Very likely

Magnitude of impact

Medium-low

Are you able to provide a potential financial impact figure?

Yes, an estimated range

Potential financial impact figure (currency)

<Not Applicable>

Potential financial impact figure – minimum (currency)

500000

Potential financial impact figure – maximum (currency)

2200000

Explanation of financial impact figure

Tapestry's climate-related opportunity assessment for renewable energy investments focuses on the financial impact of switching to renewable electricity. These prices are projected by Tapestry's expert consultancy's proprietary economic-climate and financial model.

Two temperature pathways are used to inform the analysis (1.5°C and 4°C). The scenarios are then analysed within the consultancy's proprietary Integrated Assessment Model (IAM). The IAM combines both economic and climate science impact projections, drawing from industry-leading databases and climate models, including GTAP1 and MAGICC2.

Within the IAM, the economic projection calculates the annual electricity volume percentage change for both the standard fuel mix and renewable fuel mix, by climate scenario in the U.S., incorporating interactions between all economic sectors using the most efficient technologies available. Similarly, the IAM generates the annual electricity percentage change for both the standard fuel mix and renewable fuel mix, by climate scenario in the U.S. Note that this is a weighted electricity price of power prices by generation type, where the weights are based on the proportion of power supplied by that fuel type in the U.S. each year.

The initial baseline price is based on the average regional electricity price for businesses as of December 2021 from publicly sourced data. This baseline price is multiplied by the calculated percentage price trend to arrive at Tapestry's expenditures on electricity each year.

The baseline spend on electricity is Tapestry's own renewable and non-renewable consumption volumes and overall electricity costs in 2022.

Cost to realize opportunity

5000000

Strategy to realize opportunity and explanation of cost calculation

Tapestry seeks renewable energy solutions wherever possible. Working with energy procurement consultants, our retail stores have begun switching to 100% renewable energy, such as wind and solar power wherever possible. We have committed to procuring 100% renewable energy in our own offices, stores, and fulfillment centers globally by 2025. In FY2022, we procured 67% of our energy from renewable energy sources globally, which is equal to 69,254 MWH of renewable energy, coming from a mix of wind and solar energy. We are working to increase the percentage of renewable energy used across our own operations and are exploring a long-term renewable energy agreement for North America. We are also participating in The Fashion Pact's Collective Virtual Power Purchase Agreement (CVPPA) for our energy usage in the EU. The cost to realize this opportunity is estimated based on the current cost of renewable energy credits (RECs) that Tapestry has purchased, which is heavily reliant on the energy market but ranges from \$2.4-\$14.2 per MWH. It is likely this number will change as costs continue to fluctuate in the renewable energy procurement market and as we continue to explore more opportunities to achieve Tapestry's goal of 100% renewable energy in our own operations.

In addition to the estimated cost of RECs, Tapestry's ESG & Sustainability team works to mitigate climate-related risks, and therefore the remainder of the cost of response to realize this opportunity is estimated based on the ESG & Sustainability team's budget. This number does not represent all environmental and climate-related work being done at Tapestry, it is just estimated based on various projects related to the management and mitigation of identified risks and opportunities. For example, Tapestry is currently working with consultants in evaluating potential future renewable energy projects.

Comment

Identifier

Opp2

Where in the value chain does the opportunity occur?

Downstream

Opportunity type

Products and services

Primary climate-related opportunity driver

Development and/or expansion of low emission goods and services

Primary potential financial impact

Increased revenues through access to new and emerging markets

Company-specific description

In April 2021, Tapestry introduced a circular business model, Coach (Re)Loved. This program gives customers the ability to trade in a used Coach bag and receive a credit. The preowned are then refurbished, reimaged or recycled by Coach. Customers can also purchase bags from Coach (Re)Loved that have been Upcrafted, Restored, and Remade from the traded-in preowned bags. The circular business model dramatically reduces waste by offering an incentive for customers to trade in a bag rather than throw it away. The Coach (Re)Loved bags also attract new customers who may be more interested in more sustainable options, vintage styles, or handcrafted designs. In 2022, we continued to offer free leather care to our customers, and our Repair Workshops helped customers maintain and repair their own bags. Our Coach (Re)Loved & Repair Workshop in New Jersey repaired more than 27,000 bags. Over the last three years, our teams have managed approximately 266,000 repairs for our customers.

Tapestry's ESG & Sustainability Team partnered with graduate students as part of a course at Columbia University's M.S. Sustainability Management program to evaluate the life cycle impacts of a single Coach product, the Swinger bag, across different lifetime uses. It was found that reimagining the Coach Swinger bag under Coach Upcrafted can reduce annualized emissions by 76% compared to a typical Coach bag life cycle. We also gained insight into our product's environmental impact along the supply chain stages and are using these findings to target areas for improvement. We worked with a third-party organization to externally verify this life cycle assessment and confirm its accuracy. Moving forward, we hope to scale this work with future product life cycle assessments.

In 2023, Coach launched Coachtopia a sub-brand that is focused on accelerating the transition towards a circular economy in fashion. Coachtopia is Made Circular™ meaning that it is made with recycled, repurposed or renewable materials and intended to be reused and remade over multiple lives.

Time horizon

Short-term

Likelihood

Very likely

Magnitude of impact

Medium-low

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact figure (currency)

3000000

Potential financial impact figure – minimum (currency)

<Not Applicable>

Potential financial impact figure – maximum (currency)

<Not Applicable>

Explanation of financial impact figure

Tapestry introduced a circular business model, Coach (Re)Loved during FY2021 which gives customers the ability to trade in a used Coach bag and receive a credit, the used bags are then refurbished, reimaged or recycled by Coach. Customers can also purchase bags from Coach (Re)Loved that have been Upcrafted, Restored, and Remade from the traded in used bags. We do not disclose revenue tied to specific business models, however the potential financial impact figure provided is estimated based on what we are comfortable disclosing regarding the future of the Coach (Re)Loved business model in the short-term (0-5 years). This number is subject to change.

Cost to realize opportunity

5000000

Strategy to realize opportunity and explanation of cost calculation

Tapestry's ESG & Sustainability team works to mitigate climate-related risks, and therefore the cost of response to this risk is estimated based on the ESG & Sustainability team's budget. This number does not represent all environmental and climate-related work being done at Tapestry, it is just estimated based on various projects related to the management and mitigation of identified risks and opportunities.

Comment**Identifier**

Opp3

Where in the value chain does the opportunity occur?

Upstream

Opportunity type

Products and services

Primary climate-related opportunity driver

Development and/or expansion of low emission goods and services

Primary potential financial impact

Increased revenues resulting from increased demand for products and services

Company-specific description

With the increasing cost of emissions and non-environmentally friendly materials, Tapestry has identified an opportunity of creating a responsible supply chain for their products. The use of recycled, renewable, and environmentally friendly materials will lower production costs and reduce impact on the environment while also increasing the demand for their products. Tapestry has the goal of increasing the use of recycled and renewable raw materials, with the focus being placed on leather. Tapestry is a member of the Leather Working Group (LWG), and in FY2022 80% of our leather was sourced from either Gold- or Silver-rated tanneries. Tapestry also utilized re-tanned and Upwoven™ leathers in FY2022 which reduces the use of harmful chemicals. Tapestry has also been reducing waste and emissions using other recycled materials in their products and packaging. Tapestry has the goal of continuing to increase the usage of environmentally friendly materials in production through promoting transparency and accountability within their supply chain.

Time horizon

Short-term

Likelihood

Very likely

Magnitude of impact

Medium-low

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact figure (currency)

5000000

Potential financial impact figure – minimum (currency)

<Not Applicable>

Potential financial impact figure – maximum (currency)

<Not Applicable>

Explanation of financial impact figure

Tapestry's ESG & Sustainability team works to mitigate climate-related risks, and therefore the cost of opportunity is estimated based on the ESG & Sustainability team's budget. This number does not represent all environmental and climate-related work being done at Tapestry, it is just estimated based on various projects related to the management and mitigation of identified risks and opportunities. For example, Tapestry recently joined as a partner of the Savory Institute to develop the regenerative agriculture sourcing industry, costing around \$100,000 which came from the ESG & Sustainability team's budget.

Cost to realize opportunity

20000

Strategy to realize opportunity and explanation of cost calculation

Tapestry is working to identify every possible opportunity to use environmentally friendly means of production. By 2025, the goal is to have at least 90% of leather sourced from Gold- or Silver-Rated LWG tanneries while continuing to utilize other leather sourcing opportunities such as regenerative, Upwoven, and retanned. Tapestry also has the goal of using over 75% recycled content in all packaging by 2025. In the long term, there is the goal of executing a comprehensive packaging strategy for consumer and logistics packaging as well. Tapestry also wants to reduce reliance on virgin materials, and instead focus on utilizing recycled polyester, recycled nylon, and organic cotton. In the long term, Tapestry is looking to form partnerships for material sourcing either through circular recycled production or through bio-based materials for materials such as nylon, viscose, polyester, PU, and PVC.

The cost to realize this opportunity is based on Tapestry's membership fees to the Leather Working Group. This number is subject to increase as more programs develop

for environmentally preferred materials.

Comment

C3. Business Strategy

C3.1

(C3.1) Does your organization’s strategy include a climate transition plan that aligns with a 1.5°C world?

Row 1

Climate transition plan

Yes, we have a climate transition plan which aligns with a 1.5°C world

Publicly available climate transition plan

Yes

Mechanism by which feedback is collected from shareholders on your climate transition plan

We have a different feedback mechanism in place

Description of feedback mechanism

Tapestry submitted its science-based targets to reduce absolute Scope 1, 2 and 3 GHG emissions 42.5% by 2030 and for net zero by 2050 to the Science Based Targets Initiative (SBTI) for validation and approval. Prior to submitting these targets Tapestry developed an abatement strategy to achieve these targets that was shared with the Governance & Nominations Committee of the Board for oversight, monitoring and overall approvals.

Frequency of feedback collection

Annually

Attach any relevant documents which detail your climate transition plan (optional)

Tapestry_FY22_CR_Report (1).pdf

Explain why your organization does not have a climate transition plan that aligns with a 1.5°C world and any plans to develop one in the future

<Not Applicable>

Explain why climate-related risks and opportunities have not influenced your strategy

<Not Applicable>

C3.2

(C3.2) Does your organization use climate-related scenario analysis to inform its strategy?

	Use of climate-related scenario analysis to inform strategy	Primary reason why your organization does not use climate-related scenario analysis to inform its strategy	Explain why your organization does not use climate-related scenario analysis to inform its strategy and any plans to use it in the future
Row 1	Yes, qualitative and quantitative	<Not Applicable>	<Not Applicable>

C3.2a

(C3.2a) Provide details of your organization’s use of climate-related scenario analysis.

Climate-related scenario	Scenario analysis coverage	Temperature alignment of scenario	Parameters, assumptions, analytical choices
Physical climate scenarios RCP 4.5	Company-wide	<Not Applicable>	Parameters: hazards considered include: forest fires, extreme heat, freeze-thaw, coastal inundation, water stress, soil subsidence, riverine flooding, surface water flooding, and extreme wind Analytical choices: long term time horizon, analyzed by year, quantitative scenario analysis
Physical climate scenarios RCP 8.5	Company-wide	<Not Applicable>	Parameters: hazards considered include: forest fires, extreme heat, freeze-thaw, coastal inundation, water stress, soil subsidence, riverine flooding, surface water flooding, and extreme wind Analytical choices: long term time horizon, analyzed by year, quantitative scenario analysis
Transition scenarios Bespoke transition scenario	Company-wide	1.5°C	Parameters: CO2 offset prices paid by Tapestry, CO2 prices charged by REGGI, Tapestry CO2 emissions by country Assumptions: IAM modelling assumptions (100s to reflect over 140 countries and over 40 economic sectors in each country), assume carbon taxes implemented beginning in 2025 in US Analytical choices: long term time horizon, analyzed by year, quantitative scenario analysis
Transition scenarios Bespoke transition scenario	Company-wide	3.1°C - 4°C	Parameters: CO2 offset prices paid by Tapestry, CO2 prices charged by REGGI, Tapestry CO2 emissions by country Assumptions: IAM modelling assumptions (100s to reflect over 140 countries and over 40 economic sectors in each country), assume carbon taxes implemented beginning in 2025 in US Analytical choices: long term time horizon, analyzed by year, quantitative scenario analysis

C3.2b

(C3.2b) Provide details of the focal questions your organization seeks to address by using climate-related scenario analysis, and summarize the results with respect to these questions.

Row 1

Focal questions

Tapestry's climate scenario analysis included interviews with key internal stakeholders across Tapestry's business including (but not limited to) finance, transportation, logistics, supply chain, ESG & sustainability, materials sourcing, communications, legal, etc. During these interviews Tapestry's consultants asked anywhere from 1-7 focal questions. Some general questions include "what do you think of when you hear the term climate-related risks and opportunities" and then some more specific questions include "What climate related risks and opportunities is your team focused on, what do you view as the key climate issues / priorities?"

Results of the climate-related scenario analysis with respect to the focal questions

Tapestry's external consultants asked 1-7 focal questions depending on the role and position of the individual being interviewed and as a result the responses were varied. Tapestry's climate scenario analysis included the assessment of physical and transition risks and are used to inform the list of risks that Tapestry may be exposed to. The results of this scenario assessment were broken down by geographical sector and business activity and shared throughout relevant business leaders throughout Tapestry, including our ESG Task Force and ESG Steering Committee. Tapestry's ESG Steering Committee is comprised of members of Tapestry's Executive Committee, meets quarterly and is responsible for strategy recommendations and final decision-making of ESG-related opportunities.

For example, one of the key climate-related opportunities that came out of our climate scenario analysis conducted in 2022 was the transition to a low-carbon, circular economy. In 2023, Tapestry's brand Coach launched a sub-brand, Coachtopia, which is Made Circular™, meaning its products are designed for circular pathways.

C3.3

(C3.3) Describe where and how climate-related risks and opportunities have influenced your strategy.

	Have climate-related risks and opportunities influenced your strategy in this area?	Description of influence
Products and services	Yes	We endeavor to increase our use of environmentally preferred materials within our products – such as recycled polyester and organic cotton. Tapestry has a goal to source 90% of our leather from Gold- or Silver-rated Leather Working Group tanneries, which are more energy and water efficient and have a lower environmental and climate-impact. In April 2021, Coach launched (Re)Loved, a program that gives bags a second life by allowing customers the opportunity to trade pre-owned Coach bags for store credit.
Supply chain and/or value chain	Yes	We have a goal to ensure 95% traceability and mapping of our raw materials to ensure a transparent and responsible supply chain by 2025. Since 2019, we have engaged with a variety of NGOs and third-party solutions to map our suppliers' core raw materials back to their origin. Additionally, we require all of our suppliers to abide by our Supplier Code of Conduct, which sets expectations on both environmental and social issues. To track, manage and reduce environmental impacts across our supply chain, we joined the SAC and requested over 100 of our raw material suppliers to complete the SAC's Higg FEM and FSLM. Through this, we were able to increase transparency on the environmental impact of our operations and influence our global sustainability strategy.
Investment in R&D	Yes	We look for opportunities to impact and influence our suppliers, working in tandem to integrate sustainable business strategies into our relationships. Across Tapestry and our brands, we're initiating the procurement of environmentally preferred materials and are continuously looking for and developing lower environmental/carbon impact materials (e.g. recycled polyester, regenerative leather, etc.). In FY21, we developed 100% recycled polyester linings, switched zipper coil to recycled materials, and are continuing to work on finding closed-loop circular recycling solutions.
Operations	Yes	We have emissions reduction targets for Scope 1 and Scope 2 and have increased our adoption of renewable energy in our retail stores over the last few years and will continue to transition to renewable energy in our owned/operated locations. We have new targets to reduce Scope 1, 2 and 3 emissions that are pending submission to the Science Based Targets initiative (SBTi) for approval. We also have a goal to procure 100% renewable energy in our owned operations by 2025. As of the end of FY21, our RECs made up 21% of our electricity consumption across our operations within North America, which is equal to 9% globally. We are working to increase the percentage of renewable energy used across our own operations. Tapestry identifies risks that may have substantive financial or strategic impacts according to the risk's expected impact of financial loss, potential negative reputational harm, and likelihood of causing a compliance aberration or failure.

C3.4

(C3.4) Describe where and how climate-related risks and opportunities have influenced your financial planning.

	Financial planning elements that have been influenced	Description of influence
Row 1	Revenues Indirect costs	Tapestry identifies risks that may have substantive financial or strategic impacts according to the risk's expected impact of financial loss, potential negative reputational harm, and likelihood of causing a compliance aberration or failure. Tapestry evaluates sustainability and climate-related risks associated with operations, including, but not limited to, product safety and material compliance requirements, disruptions to the supply chain from adverse weather, and material scarcity. Tapestry hired a consulting company to undertake modelling and analysis to identify and assess climate-related risks and opportunities. The results of this work are reviewed with Tapestry's Executive Committee and Board of Directors and are used to inform future financial and business strategy. For example, in 2022 Tapestry announced new environmentally preferred materials targets (i.e., increasing the use of organic cotton, recycled polyester, and recycled nylon) which will have an indirect impact on our cost of materials, as environmentally preferred materials tend to cost more.

C3.5

(C3.5) In your organization's financial accounting, do you identify spending/revenue that is aligned with your organization's climate transition?

	Identification of spending/revenue that is aligned with your organization's climate transition	Indicate the level at which you identify the alignment of your spending/revenue with a sustainable finance taxonomy
Row 1	No, and we do not plan to in the next two years	<Not Applicable>

C4. Targets and performance

C4.1

(C4.1) Did you have an emissions target that was active in the reporting year?

Absolute target

C4.1a

(C4.1a) Provide details of your absolute emissions target(s) and progress made against those targets.

Target reference number

Abs 1

Is this a science-based target?

Yes, we consider this a science-based target, and the target is currently being reviewed by the Science Based Targets initiative

Target ambition

1.5°C aligned

Year target was set

2022

Target coverage

Company-wide

Scope(s)

Scope 1
Scope 2
Scope 3

Scope 2 accounting method

Market-based

Scope 3 category(ies)

Category 1: Purchased goods and services
Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2)
Category 4: Upstream transportation and distribution
Category 6: Business travel
Category 9: Downstream transportation and distribution
Category 12: End-of-life treatment of sold products
Category 14: Franchises

Base year

2021

Base year Scope 1 emissions covered by target (metric tons CO2e)

3523

Base year Scope 2 emissions covered by target (metric tons CO2e)

37245

Base year Scope 3, Category 1: Purchased goods and services emissions covered by target (metric tons CO2e)

310756

Base year Scope 3, Category 2: Capital goods emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target (metric tons CO2e)

11375

Base year Scope 3, Category 4: Upstream transportation and distribution emissions covered by target (metric tons CO2e)

53674

Base year Scope 3, Category 5: Waste generated in operations emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 6: Business travel emissions covered by target (metric tons CO2e)

631

Base year Scope 3, Category 7: Employee commuting emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 8: Upstream leased assets emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target (metric tons CO2e)

24595

Base year Scope 3, Category 10: Processing of sold products emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 11: Use of sold products emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target (metric tons CO2e)

6869

Base year Scope 3, Category 13: Downstream leased assets emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 14: Franchises emissions covered by target (metric tons CO2e)

3683

Base year Scope 3, Category 15: Investments emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Other (upstream) emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Other (downstream) emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year total Scope 3 emissions covered by target (metric tons CO2e)

411583

Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

452351

Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

100

Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

100

Base year Scope 3, Category 1: Purchased goods and services emissions covered by target as % of total base year emissions in Scope 3, Category 1: Purchased goods and services (metric tons CO2e)

100

Base year Scope 3, Category 2: Capital goods emissions covered by target as % of total base year emissions in Scope 3, Category 2: Capital goods (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target as % of total base year emissions in Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)

100

Base year Scope 3, Category 4: Upstream transportation and distribution covered by target as % of total base year emissions in Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e)

100

Base year Scope 3, Category 5: Waste generated in operations emissions covered by target as % of total base year emissions in Scope 3, Category 5: Waste generated in operations (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 6: Business travel emissions covered by target as % of total base year emissions in Scope 3, Category 6: Business travel (metric tons CO2e)

100

Base year Scope 3, Category 7: Employee commuting covered by target as % of total base year emissions in Scope 3, Category 7: Employee commuting (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 8: Upstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 8: Upstream leased assets (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target as % of total base year emissions in Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e)

100

Base year Scope 3, Category 10: Processing of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 10: Processing of sold products (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 11: Use of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 11: Use of sold products (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e)

100

Base year Scope 3, Category 13: Downstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 13:

Downstream leased assets (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 14: Franchises emissions covered by target as % of total base year emissions in Scope 3, Category 14: Franchises (metric tons CO2e)

100

Base year Scope 3, Category 15: Investments emissions covered by target as % of total base year emissions in Scope 3, Category 15: Investments (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Other (upstream) emissions covered by target as % of total base year emissions in Scope 3, Other (upstream) (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Other (downstream) emissions covered by target as % of total base year emissions in Scope 3, Other (downstream) (metric tons CO2e)

<Not Applicable>

Base year total Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)

100

Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100

Target year

2030

Targeted reduction from base year (%)

42.5

Total emissions in target year covered by target in all selected Scopes (metric tons CO2e) [auto-calculated]

260101.825

Scope 1 emissions in reporting year covered by target (metric tons CO2e)

6600

Scope 2 emissions in reporting year covered by target (metric tons CO2e)

16396

Scope 3, Category 1: Purchased goods and services emissions in reporting year covered by target (metric tons CO2e)

324196

Scope 3, Category 2: Capital goods emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions in reporting year covered by target (metric tons CO2e)

14736

Scope 3, Category 4: Upstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)

78156

Scope 3, Category 5: Waste generated in operations emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 6: Business travel emissions in reporting year covered by target (metric tons CO2e)

2903

Scope 3, Category 7: Employee commuting emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 8: Upstream leased assets emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 9: Downstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)

16603

Scope 3, Category 10: Processing of sold products emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 11: Use of sold products emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 12: End-of-life treatment of sold products emissions in reporting year covered by target (metric tons CO2e)

6181

Scope 3, Category 13: Downstream leased assets emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 14: Franchises emissions in reporting year covered by target (metric tons CO2e)

1954

Scope 3, Category 15: Investments emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Other (upstream) emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Other (downstream) emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Total Scope 3 emissions in reporting year covered by target (metric tons CO2e)

444729

Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

467725

Does this target cover any land-related emissions?

No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

% of target achieved relative to base year [auto-calculated]

-7.99691338077264

Target status in reporting year

New

Please explain target coverage and identify any exclusions

In 2022 Tapestry set new GHG emissions targets, to reduce absolute Scope 1, 2 and 3 emissions by 42.5% below FY2021 levels by FY2030. Scope 3 includes purchased goods & services, upstream transportation, downstream transportation, fuel- and energy-related activities, end of life sold products, business travel, and franchises.

Plan for achieving target, and progress made to the end of the reporting year

As we work towards achieving our new GHG emissions reductions goal and net-zero by 2050, we know it will take the full participation of our business, our brands and our supply chain partners. In assessing our Scope 3 emissions, we also identified specific raw material-related emissions. This exercise is fundamental for Tapestry as we continue to procure more environmentally preferred materials and develop new products with circularity at their core, which, when coupled with our work on traceability, can enable us to reduce the GHG emissions associated with the production of our products.

List the emissions reduction initiatives which contributed most to achieving this target

<Not Applicable>

Target reference number

Abs 2

Is this a science-based target?

Yes, we consider this a science-based target, and the target is currently being reviewed by the Science Based Targets initiative

Target ambition

1.5°C aligned

Year target was set

2022

Target coverage

Company-wide

Scope(s)

Scope 1

Scope 2

Scope 3

Scope 2 accounting method

Market-based

Scope 3 category(ies)

Category 1: Purchased goods and services

Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2)

Category 4: Upstream transportation and distribution

Category 6: Business travel

Category 9: Downstream transportation and distribution

Category 12: End-of-life treatment of sold products

Category 14: Franchises

Base year

2021

Base year Scope 1 emissions covered by target (metric tons CO2e)

3523

Base year Scope 2 emissions covered by target (metric tons CO2e)

37245

Base year Scope 3, Category 1: Purchased goods and services emissions covered by target (metric tons CO2e)

310756

Base year Scope 3, Category 2: Capital goods emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target (metric tons CO2e)

11375

Base year Scope 3, Category 4: Upstream transportation and distribution emissions covered by target (metric tons CO2e)

53674

Base year Scope 3, Category 5: Waste generated in operations emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 6: Business travel emissions covered by target (metric tons CO2e)

631

Base year Scope 3, Category 7: Employee commuting emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 8: Upstream leased assets emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target (metric tons CO2e)
24595

Base year Scope 3, Category 10: Processing of sold products emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 11: Use of sold products emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target (metric tons CO2e)
6869

Base year Scope 3, Category 13: Downstream leased assets emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 14: Franchises emissions covered by target (metric tons CO2e)
3683

Base year Scope 3, Category 15: Investments emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Other (upstream) emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Other (downstream) emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year total Scope 3 emissions covered by target (metric tons CO2e)
411583

Total base year emissions covered by target in all selected Scopes (metric tons CO2e)
452351

Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1
100

Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2
100

Base year Scope 3, Category 1: Purchased goods and services emissions covered by target as % of total base year emissions in Scope 3, Category 1: Purchased goods and services (metric tons CO2e)
100

Base year Scope 3, Category 2: Capital goods emissions covered by target as % of total base year emissions in Scope 3, Category 2: Capital goods (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target as % of total base year emissions in Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)
100

Base year Scope 3, Category 4: Upstream transportation and distribution covered by target as % of total base year emissions in Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e)
100

Base year Scope 3, Category 5: Waste generated in operations emissions covered by target as % of total base year emissions in Scope 3, Category 5: Waste generated in operations (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 6: Business travel emissions covered by target as % of total base year emissions in Scope 3, Category 6: Business travel (metric tons CO2e)
100

Base year Scope 3, Category 7: Employee commuting covered by target as % of total base year emissions in Scope 3, Category 7: Employee commuting (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 8: Upstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 8: Upstream leased assets (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target as % of total base year emissions in Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e)
100

Base year Scope 3, Category 10: Processing of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 10: Processing of sold products (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 11: Use of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 11: Use of sold products (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e)
100

Base year Scope 3, Category 13: Downstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 13: Downstream leased assets (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 14: Franchises emissions covered by target as % of total base year emissions in Scope 3, Category 14: Franchises (metric tons CO2e)

100

Base year Scope 3, Category 15: Investments emissions covered by target as % of total base year emissions in Scope 3, Category 15: Investments (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Other (upstream) emissions covered by target as % of total base year emissions in Scope 3, Other (upstream) (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Other (downstream) emissions covered by target as % of total base year emissions in Scope 3, Other (downstream) (metric tons CO2e)

<Not Applicable>

Base year total Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)

100

Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100

Target year

2050

Targeted reduction from base year (%)

90

Total emissions in target year covered by target in all selected Scopes (metric tons CO2e) [auto-calculated]

45235.1

Scope 1 emissions in reporting year covered by target (metric tons CO2e)

6600

Scope 2 emissions in reporting year covered by target (metric tons CO2e)

16396

Scope 3, Category 1: Purchased goods and services emissions in reporting year covered by target (metric tons CO2e)

324196

Scope 3, Category 2: Capital goods emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions in reporting year covered by target (metric tons CO2e)

14736

Scope 3, Category 4: Upstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)

78156

Scope 3, Category 5: Waste generated in operations emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 6: Business travel emissions in reporting year covered by target (metric tons CO2e)

2903

Scope 3, Category 7: Employee commuting emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 8: Upstream leased assets emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 9: Downstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)

16603

Scope 3, Category 10: Processing of sold products emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 11: Use of sold products emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 12: End-of-life treatment of sold products emissions in reporting year covered by target (metric tons CO2e)

6181

Scope 3, Category 13: Downstream leased assets emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 14: Franchises emissions in reporting year covered by target (metric tons CO2e)

1954

Scope 3, Category 15: Investments emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Other (upstream) emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Other (downstream) emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Total Scope 3 emissions in reporting year covered by target (metric tons CO2e)

444729

Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

467725

Does this target cover any land-related emissions?

Yes, it covers land-related and non-land related emissions (e.g. SBT approved before the release of FLAG target-setting guidance)

% of target achieved relative to base year [auto-calculated]

-3.77632020758708

Target status in reporting year

New

Please explain target coverage and identify any exclusions

Tapestry has committed to net zero by 2050, which is a commitment to reduce absolute Scope 1, 2 and 3 GHG emissions 90% by 2050 from a 2021 base year. Scope 3 includes purchased goods & services, upstream transportation, downstream transportation, fuel- and energy-related activities, end of life sold products, business travel, and franchises.

Plan for achieving target, and progress made to the end of the reporting year

As we work towards achieving our new GHG emissions reductions goal and net-zero by 2050, we know it will take the full participation of our business, our brands and our supply chain partners. In assessing our Scope 3 emissions, we also identified specific raw material-related emissions. This exercise is fundamental for Tapestry as we continue to procure more environmentally preferred materials and develop new products with circularity at their core, which, when coupled with our work on traceability, can enable us to reduce the GHG emissions associated with the production of our products.

List the emissions reduction initiatives which contributed most to achieving this target

<Not Applicable>

C4.2

(C4.2) Did you have any other climate-related targets that were active in the reporting year?

Target(s) to increase low-carbon energy consumption or production

Net-zero target(s)

C4.2a

(C4.2a) Provide details of your target(s) to increase low-carbon energy consumption or production.

Target reference number

Low 1

Year target was set

2021

Target coverage

Company-wide

Target type: energy carrier

Electricity

Target type: activity

Consumption

Target type: energy source

Renewable energy source(s) only

Base year

2020

Consumption or production of selected energy carrier in base year (MWh)

3944

% share of low-carbon or renewable energy in base year

5.6

Target year

2025

% share of low-carbon or renewable energy in target year

100

% share of low-carbon or renewable energy in reporting year

67

% of target achieved relative to base year [auto-calculated]

65.0423728813559

Target status in reporting year

Underway

Is this target part of an emissions target?

Tapestry's target is to reduce Scope 1,2 & 3 GHG emissions 42.5% from a 2021 base year by 2030. Tapestry's target to procure 100% renewable energy in owned and operated locations by 2025 will support the achievement of this emissions target.

Is this target part of an overarching initiative?

Science Based Targets initiative

Please explain target coverage and identify any exclusions

Tapestry's target is to procure 100% renewable energy in our own operations. This includes our offices, stores and fulfillment centers globally by 2025.

Plan for achieving target, and progress made to the end of the reporting year

Tapestry divides our operating geographies into three regions (North America, Europe/United Kingdom, and Asia Pacific) to make the best regional sourcing decisions. We work with a third-party energy procurement team to source renewable energy for our retail stores in deregulated electricity markets using green e-certified renewable energy credits (RECs). We plan to transition to a broader renewable energy procurement mechanism allowing us to source high volumes of renewable energy at once. We are working with expert consultants to help source the contractors to build this project, and we are targeting a 50,000 MWh project in North America. For our operations outside of deregulated electricity markets, we purchased unbundled RECs in North America, the European Union and the United Kingdom. In FY2022, 67% of Tapestry's global operations were covered by renewable electricity.

Further, we ultimately plan to transition to mechanisms that allow for higher volumes of renewable energy to be purchased at once in most regions as they become viable. Our participation in The Fashion Pact's Collective Virtual Power Purchase Agreement (CVPPA) is an important first milestone on this journey. This partnership commits us, alongside 11 other fashion brands, to accelerate renewable electricity adoption by investing in new clean energy infrastructure. The initiative will begin in Europe and is expected to add more than 100,000 MWh of new renewable electricity generation annually to the continent's power grid with plans to expand the effort geographically in the years ahead.

List the actions which contributed most to achieving this target

<Not Applicable>

C4.2c

(C4.2c) Provide details of your net-zero target(s).

Target reference number

NZ1

Target coverage

Company-wide

Absolute/intensity emission target(s) linked to this net-zero target

Abs1

Target year for achieving net zero

2050

Is this a science-based target?

Yes, we consider this a science-based target, and the target is currently being reviewed by the Science Based Targets initiative

Please explain target coverage and identify any exclusions

Tapestry has committed to setting a net zero target in alignment with the Science Based Targets initiative (SBTi) Business Ambition for 1.5°C by no later than 2050. This target is to reduce Scopes 1, 2 and 3 absolute gross emissions in line with 1.5°C pathway and at least 90% by no later than 2050.

Do you intend to neutralize any unabated emissions with permanent carbon removals at the target year?

Unsure

Planned milestones and/or near-term investments for neutralization at target year

<Not Applicable>

Planned actions to mitigate emissions beyond your value chain (optional)

C4.3

(C4.3) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Yes

C4.3a

(C4.3a) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)
Under investigation	0	0
To be implemented*	0	0
Implementation commenced*	0	0
Implemented*	1	25426.12
Not to be implemented	0	0

C4.3b

(C4.3b) Provide details on the initiatives implemented in the reporting year in the table below.

Initiative category & Initiative type

Low-carbon energy consumption	Low-carbon electricity mix
-------------------------------	----------------------------

Estimated annual CO2e savings (metric tonnes CO2e)

25426.12

Scope(s) or Scope 3 category(ies) where emissions savings occur

Scope 2 (market-based)

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

0

Investment required (unit currency – as specified in C0.4)

200000

Payback period

No payback

Estimated lifetime of the initiative

1-2 years

Comment

In FY2022 Tapestry invested in renewable energy, both wind and solar, in our North America, UK and EU operations.

C4.3c

(C4.3c) What methods do you use to drive investment in emissions reduction activities?

Method	Comment
Compliance with regulatory requirements/standards	In certain regions of operation, local governments are exploring potential legislation on environmentally preferred materials. Tapestry has an internal working group that reviews all potential and emerging legislation, and creates action plans on any necessary work that needs to be done to be compliant.
Financial optimization calculations	We work with a 3rd party energy procurement organization that calculates financial optimization as our energy contracts come up for renewal. This allows us to negotiate renewable energy into our existing energy contracts, and typically receive a better rate.

C4.5

(C4.5) Do you classify any of your existing goods and/or services as low-carbon products?

No

C5. Emissions methodology

C5.1

(C5.1) Is this your first year of reporting emissions data to CDP?

No

C5.1a

(C5.1a) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

Row 1

Has there been a structural change?

No

Name of organization(s) acquired, divested from, or merged with

<Not Applicable>

Details of structural change(s), including completion dates

<Not Applicable>

C5.1b

(C5.1b) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

	Change(s) in methodology, boundary, and/or reporting year definition?	Details of methodology, boundary, and/or reporting year definition change(s)
Row 1	No	<Not Applicable>

C5.2

(C5.2) Provide your base year and base year emissions.

Scope 1

Base year start

July 1 2020

Base year end

June 30 2021

Base year emissions (metric tons CO2e)

3523

Comment

Scope 2 (location-based)

Base year start

July 1 2020

Base year end

June 30 2021

Base year emissions (metric tons CO2e)

62211.65

Comment

Scope 2 (market-based)

Base year start

July 1 2020

Base year end

June 30 2021

Base year emissions (metric tons CO2e)

37245

Comment

Scope 3 category 1: Purchased goods and services

Base year start

July 1 2020

Base year end

June 30 2021

Base year emissions (metric tons CO2e)

310756

Comment

Scope 3 category 2: Capital goods

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)

Base year start

July 1 2020

Base year end

June 30 2021

Base year emissions (metric tons CO2e)

11375

Comment

Scope 3 category 4: Upstream transportation and distribution

Base year start

July 1 2020

Base year end

June 30 2021

Base year emissions (metric tons CO2e)

53674

Comment

Scope 3 category 5: Waste generated in operations

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 6: Business travel

Base year start

July 1 2020

Base year end

June 30 2021

Base year emissions (metric tons CO2e)

631

Comment

In 2022 Tapestry will be submitting new GHG emissions targets for verification to the Science Based Targets initiative (SBTi) which will include Scope 3 categories against a new baseline (2021). These categories include Category 6: business travel

Scope 3 category 7: Employee commuting

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 8: Upstream leased assets

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 9: Downstream transportation and distribution

Base year start

July 1 2020

Base year end

June 30 2021

Base year emissions (metric tons CO2e)

24595

Comment

Scope 3 category 10: Processing of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 11: Use of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 12: End of life treatment of sold products

Base year start

July 1 2020

Base year end

June 30 2021

Base year emissions (metric tons CO2e)

6869

Comment

Scope 3 category 13: Downstream leased assets

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 14: Franchises

Base year start

July 1 2020

Base year end

June 30 2021

Base year emissions (metric tons CO2e)

3683

Comment

Scope 3 category 15: Investments

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3: Other (upstream)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3: Other (downstream)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

C5.3

(C5.3) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)

C6. Emissions data

C6.1

(C6.1) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

Gross global Scope 1 emissions (metric tons CO2e)
6600

Start date
July 1 2021

End date
June 30 2022

Comment

Past year 1

Gross global Scope 1 emissions (metric tons CO2e)
3523

Start date
July 1 2020

End date
June 30 2021

Comment

Past year 2

Gross global Scope 1 emissions (metric tons CO2e)
10941

Start date
July 1 2019

End date
June 30 2020

Comment

C6.2

(C6.2) Describe your organization's approach to reporting Scope 2 emissions.

Row 1

Scope 2, location-based
We are reporting a Scope 2, location-based figure

Scope 2, market-based
We are reporting a Scope 2, market-based figure

Comment

C6.3

(C6.3) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

Reporting year

Scope 2, location-based

41674

Scope 2, market-based (if applicable)

16396

Start date

July 1 2021

End date

June 30 2022

Comment

Past year 1

Scope 2, location-based

37914

Scope 2, market-based (if applicable)

37245

Start date

July 1 2020

End date

June 30 2021

Comment

Past year 2

Scope 2, location-based

38878

Scope 2, market-based (if applicable)

39294

Start date

July 1 2019

End date

June 30 2020

Comment

C6.4

(C6.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1, Scope 2 or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure?

No

C6.5

(C6.5) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

324196

Emissions calculation methodology

Supplier-specific method

Hybrid method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

30

Please explain

Tapestry used a combination of data collected from facilities using the Higg Facility Environmental Module (FEM), and the percentage of business attributable to Tapestry. Data supplied through the Higg FEM is 3rd party verified before being used in Tapestry's methodology. The rest of Tapestry's purchased goods and services data comes from using the Higg Materials Sustainability Index (MSI) to calculate emissions on raw materials purchased during the reporting year.

Capital goods

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Capital goods are not relevant to Tapestry's business. Capital goods are not relevant to Tapestry's business because capital good purchasing is already accounted for in the Purchased Goods & Services category, due to the way the data is available.

Fuel-and-energy-related activities (not included in Scope 1 or 2)

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

14736

Emissions calculation methodology

Fuel-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Fuel and energy-related activities were calculated by the total emissions associated with fuel and energy related activities that are not included in scope 1 or scope 2. Natural gas consumption was calculated by adding the fuel usage of North America and Europe. This value was multiplied by the natural gas emission factor that is sourced from DEFRA. Electricity consumption was calculated by adding the T&D and generation emission factors. This value was multiplied by Tapestry's FY2022 electricity usage and converted to metric tons per CO2e.

Upstream transportation and distribution

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

78156

Emissions calculation methodology

Distance-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Emissions calculations include upstream transportation and distribution of finished goods. Data is collected internally from Tapestry's transportation and logistics team and is then calculated using distance calculations and applying emissions factors sourced from the EPA depending on freight type.

Waste generated in operations

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Waste generated in operations is not relevant to Tapestry's business as the quantity is quite minimal or already included in our Purchased Goods & Services category.

Business travel

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

2903

Emissions calculation methodology

Distance-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Tapestry has an internal system for tracking all business travel. The emission factors were sourced from the EPA and applied to this calculation by determining if the travel is considered short, medium, or long haul.

Employee commuting

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Not relevant as the majority of Tapestry employees are located in major cities and commuting is heavily reliant on public transportation.

Upstream leased assets

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Not relevant as Tapestry does not have significant upstream leased assets, and any relevant in scope and material leased assets are considered in our Scope 1 and Scope 2 emissions calculations.

Downstream transportation and distribution

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

16603

Emissions calculation methodology

Distance-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

Tapestry receives emissions that are calculated by its external transportation partners, UPS, DHL and USPS.

Processing of sold products

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Tapestry does not sell any intermediate products

Use of sold products

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

The majority of our brands' products are handbags and footwear, which typically are not cleaned as often as garments and have a small carbon footprint during their use

End of life treatment of sold products

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

6181

Emissions calculation methodology

Average product method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

End of life treatment of sold products is calculated by taking the total weight of each raw material and multiplying it by emissions factors from the EPA for each material ending its life in a landfill.

Downstream leased assets

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Tapestry's downstream leased assets are included in our Scope 1 and Scope 2 calculations and are not relevant for Scope 3 emissions

Franchises

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

1954

Emissions calculation methodology

Average data method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Tapestry works with distributor locations that have leased the right to use our brand name, which we consider to be within the franchise category. Franchise emissions data is calculated by taking the square footage of these distributor locations and estimating by an intensity value for natural gas and electricity and then applying country-specific emissions factors

Investments

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

The level of investments in Tapestry's business is not material and not relevant in our Scope 3 calculations

Other (upstream)

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

All relevant scope 3 emissions are already described above

Other (downstream)

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

All relevant scope 3 emissions are already described above

C6.5a

(C6.5a) Disclose or restate your Scope 3 emissions data for previous years.

Past year 1

Start date

July 1 2020

End date

June 30 2021

Scope 3: Purchased goods and services (metric tons CO2e)

310756

Scope 3: Capital goods (metric tons CO2e)

0

Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)

11375

Scope 3: Upstream transportation and distribution (metric tons CO2e)

53674

Scope 3: Waste generated in operations (metric tons CO2e)

0

Scope 3: Business travel (metric tons CO2e)

631

Scope 3: Employee commuting (metric tons CO2e)

0

Scope 3: Upstream leased assets (metric tons CO2e)

0

Scope 3: Downstream transportation and distribution (metric tons CO2e)

24595

Scope 3: Processing of sold products (metric tons CO2e)

0

Scope 3: Use of sold products (metric tons CO2e)

0

Scope 3: End of life treatment of sold products (metric tons CO2e)

6869

Scope 3: Downstream leased assets (metric tons CO2e)

0

Scope 3: Franchises (metric tons CO2e)

3683

Scope 3: Investments (metric tons CO2e)

0

Scope 3: Other (upstream) (metric tons CO2e)

0

Scope 3: Other (downstream) (metric tons CO2e)

0

Comment

Past year 2

Start date

July 1 2019

End date

June 30 2020

Scope 3: Purchased goods and services (metric tons CO2e)

34245

Scope 3: Capital goods (metric tons CO2e)

0

Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)

8454

Scope 3: Upstream transportation and distribution (metric tons CO2e)

27229

Scope 3: Waste generated in operations (metric tons CO2e)

0

Scope 3: Business travel (metric tons CO2e)

2724

Scope 3: Employee commuting (metric tons CO2e)

0

Scope 3: Upstream leased assets (metric tons CO2e)

0

Scope 3: Downstream transportation and distribution (metric tons CO2e)

8862

Scope 3: Processing of sold products (metric tons CO2e)

0

Scope 3: Use of sold products (metric tons CO2e)

0

Scope 3: End of life treatment of sold products (metric tons CO2e)

0

Scope 3: Downstream leased assets (metric tons CO2e)

0

Scope 3: Franchises (metric tons CO2e)

0

Scope 3: Investments (metric tons CO2e)

0

Scope 3: Other (upstream) (metric tons CO2e)

0

Scope 3: Other (downstream) (metric tons CO2e)

0

Comment

In FY2020 Tapestry's Purchased Goods & services data only includes emissions provided to us by suppliers through the Higg Facility Environmental Module (FEM), rather than also including raw materials which is why the number is significantly larger in FY2021 and FY2022.

C6.7

(C6.7) Are carbon dioxide emissions from biogenic carbon relevant to your organization?

No

C6.10

(C6.10) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Intensity figure

0.0000034402

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)

22996

Metric denominator

unit total revenue

Metric denominator: Unit total

6684500000

Scope 2 figure used

Market-based

% change from previous year

52

Direction of change

Decreased

Reason(s) for change

Change in renewable energy consumption

Change in revenue

Please explain

In FY2022 Tapestry increased consumption of renewable energy from 21% of our total consumption to 67% globally, resulting in a much lower Scope 2 footprint. In addition, Tapestry's annual revenue increased from \$5.7 billion to \$6.6 billion, resulting in a larger denominator unit.

C7. Emissions breakdowns

C7.1

(C7.1) Does your organization break down its Scope 1 emissions by greenhouse gas type?

Yes

C7.1a

(C7.1a) Break down your total gross global Scope 1 emissions by greenhouse gas type and provide the source of each used greenhouse warming potential (GWP).

Greenhouse gas	Scope 1 emissions (metric tons of CO2e)	GWP Reference
CO2	6595	IPCC Sixth Assessment Report (AR6 - 100 year)
CH4	2.76	IPCC Sixth Assessment Report (AR6 - 100 year)
N2O	2.62	IPCC Sixth Assessment Report (AR6 - 100 year)

C7.2

(C7.2) Break down your total gross global Scope 1 emissions by country/area/region.

Country/area/region	Scope 1 emissions (metric tons CO2e)
North America	5554
Europe, Middle East and Africa (EMEA)	744
Asia Pacific and Africa	303

C7.3

(C7.3) Indicate which gross global Scope 1 emissions breakdowns you are able to provide.

By business division

C7.3a

(C7.3a) Break down your total gross global Scope 1 emissions by business division.

Business division	Scope 1 emissions (metric ton CO2e)
Coach	3971
kate spade new york	2035
Stuart Weitzman	287
Tapestry (corporate)	306

C7.5

(C7.5) Break down your total gross global Scope 2 emissions by country/area/region.

Country/area/region	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
North America	26195	2096
Europe, Middle East and Africa (EMEA)	1731	540
Asia Pacific and Africa	13760	13760

C7.6

(C7.6) Indicate which gross global Scope 2 emissions breakdowns you are able to provide.

By business division

C7.6a

(C7.6a) Break down your total gross global Scope 2 emissions by business division.

Business division	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Coach	21559	11252
kate spade new york	7173	3296
Stuart Weitzman	1354	880
Tapestry (corporate)	11601	968

C7.7

(C7.7) Is your organization able to break down your emissions data for any of the subsidiaries included in your CDP response?

Not relevant as we do not have any subsidiaries

C7.9

(C7.9) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

Decreased

C7.9a

(C7.9a) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

	Change in emissions (metric tons CO2e)	Direction of change in emissions	Emissions value (percentage)	Please explain calculation
Change in renewable energy consumption	25426.12	Decreased	61	In FY2022 Tapestry procured 69,254 MWh of renewable energy, which is estimated to have reduced our GHG emissions 25,426 MT CO2e.
Other emissions reduction activities	0	No change	0	
Divestment	0	No change	0	
Acquisitions	0	No change	0	
Mergers	0	No change	0	
Change in output	0	No change	0	
Change in methodology	0	No change	0	
Change in boundary	0	No change	0	
Change in physical operating conditions	0	No change	0	
Unidentified	0	No change	0	
Other	0	No change	0	

C7.9b

(C7.9b) Are your emissions performance calculations in C7.9 and C7.9a based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Market-based

C8. Energy

C8.1

(C8.1) What percentage of your total operational spend in the reporting year was on energy?

More than 0% but less than or equal to 5%

C8.2

(C8.2) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Yes
Consumption of purchased or acquired electricity	Yes
Consumption of purchased or acquired heat	No
Consumption of purchased or acquired steam	No
Consumption of purchased or acquired cooling	No
Generation of electricity, heat, steam, or cooling	No

C8.2a

(C8.2a) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

	Heating value	MWh from renewable sources	MWh from non-renewable sources	Total (renewable and non-renewable) MWh
Consumption of fuel (excluding feedstock)	Unable to confirm heating value	0	30174	30174
Consumption of purchased or acquired electricity	<Not Applicable>	69254	103602	172856
Consumption of purchased or acquired heat	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of purchased or acquired steam	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of purchased or acquired cooling	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of self-generated non-fuel renewable energy	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Total energy consumption	<Not Applicable>	69254	133776	203030

C8.2b

(C8.2b) Select the applications of your organization's consumption of fuel.

	Indicate whether your organization undertakes this fuel application
Consumption of fuel for the generation of electricity	No
Consumption of fuel for the generation of heat	Yes
Consumption of fuel for the generation of steam	No
Consumption of fuel for the generation of cooling	No
Consumption of fuel for co-generation or tri-generation	No

C8.2c

(C8.2c) State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel type.

Sustainable biomass

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

<Not Applicable>

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

N/A

Other biomass

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

<Not Applicable>

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

N/A

Other renewable fuels (e.g. renewable hydrogen)

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

<Not Applicable>

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

N/A

Coal

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

<Not Applicable>

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

N/A

Oil

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

<Not Applicable>

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

N/A

Gas

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

30174

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

<Not Applicable>

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

Other non-renewable fuels (e.g. non-renewable hydrogen)

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

<Not Applicable>

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

Total fuel

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

30174

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

<Not Applicable>

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

This is Tapestry's total estimated natural gas consumption for FY22

C8.2e

(C8.2e) Provide details on the electricity, heat, steam, and/or cooling amounts that were accounted for at a zero or near-zero emission factor in the market-based Scope 2 figure reported in C6.3.

Country/area of low-carbon energy consumption

United States of America

Sourcing method

Unbundled procurement of energy attribute certificates (EACs)

Energy carrier

Electricity

Low-carbon technology type

Wind

Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)

50000

Tracking instrument used

US-REC

Country/area of origin (generation) of the low-carbon energy or energy attribute

United States of America

Are you able to report the commissioning or re-powering year of the energy generation facility?

Yes

Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)

2016

Comment

Country/area of low-carbon energy consumption

United Kingdom of Great Britain and Northern Ireland

Sourcing method

Unbundled procurement of energy attribute certificates (EACs)

Energy carrier

Electricity

Low-carbon technology type

Wind

Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)

1500

Tracking instrument used

GO

Country/area of origin (generation) of the low-carbon energy or energy attribute

United Kingdom of Great Britain and Northern Ireland

Are you able to report the commissioning or re-powering year of the energy generation facility?

Yes

Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)

2020

Comment

Country/area of low-carbon energy consumption

Norway

Sourcing method

Unbundled procurement of energy attribute certificates (EACs)

Energy carrier

Electricity

Low-carbon technology type

Renewable energy mix, please specify (Either wind or solar)

Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)

1800

Tracking instrument used

GO

Country/area of origin (generation) of the low-carbon energy or energy attribute

Norway

Are you able to report the commissioning or re-powering year of the energy generation facility?

Yes

Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)

2013

Comment

Country/area of low-carbon energy consumption

United States of America

Sourcing method

Retail supply contract with an electricity supplier (retail green electricity)

Energy carrier

Electricity

Low-carbon technology type

Renewable energy mix, please specify (Either wind or solar)

Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)

15954

Tracking instrument used

US-REC

Country/area of origin (generation) of the low-carbon energy or energy attribute

United States of America

Are you able to report the commissioning or re-powering year of the energy generation facility?

No

Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)

<Not Applicable>

Comment

C8.2g

(C8.2g) Provide a breakdown by country/area of your non-fuel energy consumption in the reporting year.

Country/area

Australia

Consumption of purchased electricity (MWh)

198

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

198

Country/area

Austria

Consumption of purchased electricity (MWh)

40

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

40

Country/area

Belgium

Consumption of purchased electricity (MWh)

52

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

52

Country/area

Canada

Consumption of purchased electricity (MWh)

3989

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

3989

Country/area

China

Consumption of purchased electricity (MWh)

11494

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

11494

Country/area

France

Consumption of purchased electricity (MWh)

171

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

171

Country/area

Germany

Consumption of purchased electricity (MWh)

646

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

646

Country/area

Hong Kong SAR, China

Consumption of purchased electricity (MWh)

497

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

497

Country/area

Ireland

Consumption of purchased electricity (MWh)

107

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

107

Country/area

Italy

Consumption of purchased electricity (MWh)

310

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

310

Country/area

Japan

Consumption of purchased electricity (MWh)

7694

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

7694

Country/area

Malaysia

Consumption of purchased electricity (MWh)

1599

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

1599

Country/area

Netherlands

Consumption of purchased electricity (MWh)

62

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

62

Country/area

New Zealand

Consumption of purchased electricity (MWh)

59

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

59

Country/area

Philippines

Consumption of purchased electricity (MWh)

14

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

14

Country/area

Portugal

Consumption of purchased electricity (MWh)

84

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

84

Country/area

Puerto Rico

Consumption of purchased electricity (MWh)

202

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]202

Country/area

Singapore

Consumption of purchased electricity (MWh)

821

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]821

Country/area

Republic of Korea

Consumption of purchased electricity (MWh)

834

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]834

Country/area

Spain

Consumption of purchased electricity (MWh)

1481

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]1481

Country/area

Switzerland

Consumption of purchased electricity (MWh)

33

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

33

Country/area

Taiwan, China

Consumption of purchased electricity (MWh)

915

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

915

Country/area

United Kingdom of Great Britain and Northern Ireland

Consumption of purchased electricity (MWh)

1776

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

1776

Country/area

United States of America

Consumption of purchased electricity (MWh)

70438

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

70438

Country/area

Viet Nam

Consumption of purchased electricity (MWh)

86

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

86

C9. Additional metrics

C9.1

(C9.1) Provide any additional climate-related metrics relevant to your business.

C10. Verification

C10.1

(C10.1) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	Third-party verification or assurance process in place
Scope 2 (location-based or market-based)	Third-party verification or assurance process in place
Scope 3	Third-party verification or assurance process in place

C10.1a

(C10.1a) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

GHG_Tapestry.pdf

Page/ section reference

Entire Document

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

C10.1b

(C10.1b) Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.

Scope 2 approach

Scope 2 market-based

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

GHG_Tapestry.pdf

Page/ section reference

Entire Document

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

Scope 2 approach

Scope 2 location-based

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

GHG_Tapestry.pdf

Page/ section reference

Entire Document

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

C10.1c

(C10.1c) Provide further details of the verification/assurance undertaken for your Scope 3 emissions and attach the relevant statements.

Scope 3 category

Scope 3: Purchased goods and services

Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2)

Scope 3: Upstream transportation and distribution

Scope 3: Business travel

Scope 3: Downstream transportation and distribution

Scope 3: End-of-life treatment of sold products

Scope 3: Franchises

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

GHG_Tapestry.pdf

Page/section reference

Entire document

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

C10.2

(C10.2) Do you verify any climate-related information reported in your CDP disclosure other than the emissions figures reported in C6.1, C6.3, and C6.5?

No, but we are actively considering verifying within the next two years

C11. Carbon pricing

C11.1

(C11.1) Are any of your operations or activities regulated by a carbon pricing system (i.e. ETS, Cap & Trade or Carbon Tax)?

No, and we do not anticipate being regulated in the next three years

C11.2

(C11.2) Has your organization canceled any project-based carbon credits within the reporting year?

Yes

C11.2a

(C11.2a) Provide details of the project-based carbon credits canceled by your organization in the reporting year.

Project type

Wind

Type of mitigation activity

Emissions reduction

Project description

In FY2022 Tapestry invested in carbon offsets through a wind project in China. The project works to fund the construction and ongoing maintenance of the wind installation of 133 wind turbines. The project is Verified Carbon Standard certified and is working to replace fossil fuel combustion in the area to reduce GHG emissions.

Credits canceled by your organization from this project in the reporting year (metric tons CO2e)

20000

Purpose of cancellation

Voluntary offsetting

Are you able to report the vintage of the credits at cancellation?

Yes

Vintage of credits at cancellation

2016

Were these credits issued to or purchased by your organization?

Purchased

Credits issued by which carbon-crediting program

VCS (Verified Carbon Standard)

Method(s) the program uses to assess additionality for this project

Positive lists

Approach(es) by which the selected program requires this project to address reversal risk

No risk of reversal

Potential sources of leakage the selected program requires this project to have assessed

Other, please specify (No leakage management as not an AFOLU project)

Provide details of other issues the selected program requires projects to address

This project creates electricity that displaces fossil fuel fired power plants connected to the grid, which significantly reduces GHG emissions. The project also creates job opportunities for local people which helps to stimulate economic growth in the region and adds to the sustainable development. In addition, the increasing of wind energy avoids harmful pollutants from fossil fuel combustion in the region.

Comment

Project type

Forest ecosystem restoration

Type of mitigation activity

Carbon removal

Project description

In FY2022 Tapestry invested in carbon offsets through an improved forest management project in New Jersey. The project is American Carbon Registry certified works to support emissions reduction through enhanced forestry practices that increase sequestration. The project includes habitat for various species, decreases soil erosion and produces more sustainable water quality.

Credits canceled by your organization from this project in the reporting year (metric tons CO2e)

8192

Purpose of cancellation

Voluntary offsetting

Are you able to report the vintage of the credits at cancellation?

Yes

Vintage of credits at cancellation

2019

Were these credits issued to or purchased by your organization?

Purchased

Credits issued by which carbon-crediting program

ACR (American Carbon Registry)

Method(s) the program uses to assess additionality for this project

Consideration of legal requirements

Positive lists

Approach(es) by which the selected program requires this project to address reversal risk

No risk of reversal

Potential sources of leakage the selected program requires this project to have assessed

Market leakage

Provide details of other issues the selected program requires projects to address

This project primarily supports improved forest management that contributes to less erosion, most sustainable water yields, and diverse habitats for various species. In addition, the project supports recreation available to individuals in the area and increases water quality.

Comment

Project type

Forest ecosystem restoration

Type of mitigation activity

Emissions reduction

Project description

In FY2022 Tapestry invested in American Carbon Registry carbon credits in two different locations. This project in particular is located in Minnesota and is a forest management project that works to protect the diversity of the natural forest communities, align management with ecological regimes and reduce harvest impacts. All of the forestland included is Sustainable Forestry Initiative (SFI) certified, Forest Stewardship Council (FSC), or Programme for the Endorsement of Forest Certification (PEFC) certified. By supporting this forest management project, Tapestry is providing economic, environmental and social co-benefits, including: supporting wildlife, working families and local businesses, water quality and protection, and education for local students on forest management.

Credits canceled by your organization from this project in the reporting year (metric tons CO2e)

8192

Purpose of cancellation

Voluntary offsetting

Are you able to report the vintage of the credits at cancellation?

Yes

Vintage of credits at cancellation

2018

Were these credits issued to or purchased by your organization?

Purchased

Credits issued by which carbon-crediting program

ACR (American Carbon Registry)

Method(s) the program uses to assess additionality for this project

Consideration of legal requirements

Positive lists

Approach(es) by which the selected program requires this project to address reversal risk

No risk of reversal

Potential sources of leakage the selected program requires this project to have assessed

Market leakage

Provide details of other issues the selected program requires projects to address

This project primarily works towards improved forest management that protects the diverse wildlife in the region. The project also supports working individuals and more related businesses in the region, it also provides students and the local community with educational and recreational opportunities. In addition, it includes nearly 60,000 acres of wetlands, 33 miles of lake and pond shoreline and 151 miles of streams that are protected by this project.

Comment

C11.3

(C11.3) Does your organization use an internal price on carbon?

No, but we anticipate doing so in the next two years

C12. Engagement

C12.1

(C12.1) Do you engage with your value chain on climate-related issues?

Yes, our suppliers

Yes, other partners in the value chain

C12.1a

(C12.1a) Provide details of your climate-related supplier engagement strategy.

Type of engagement

Information collection (understanding supplier behavior)

Details of engagement

Collect GHG emissions data at least annually from suppliers

% of suppliers by number

95

% total procurement spend (direct and indirect)

95

% of supplier-related Scope 3 emissions as reported in C6.5

100

Rationale for the coverage of your engagement

In FY2022 we requested for suppliers that represent 85% of our purchased volume for handbags and footwear to complete the Sustainable Apparel Coalition (SAC)'s Higg Facility Environmental Module (FEM). 85% represents the majority of Tapestry's purchased volume for handbags and footwear and includes our key suppliers by volume. The Higg FEM asks suppliers to report to 7 sections, environmental management system (EMS), energy & GHG emissions, air emissions, water, wastewater, waste and chemicals. These suppliers then achieve Levels 0-3 based on the quality of their disclosure and their management of the sections. The Higg FEM is not a pass/fail assessment, rather it is designed to drive improvements to sustainability management practices and identify opportunities to improve sustainability over time. In addition, we requested that these suppliers have their responses verified by third-party agencies to ensure the data they are sharing are accurate and comprehensive.

Impact of engagement, including measures of success

In FY2022, of the 86 suppliers that completed the Higg FEM, 95% have had their responses verified by third-parties. In FY21, from 86% of our suppliers received third party verification which is how we measure success. In addition, we began to host trainings for our supplier facilities to set their own science based targets for GHG emissions and work to implement energy efficiency practices at their facilities, including exploring renewable energy opportunities.

Since we now have 2 years of Higg FEM data to compare, we began to measure success by reviewing average scores across FEM sections. Overall, our suppliers average scores increased from a 45 to a 52 across all sections.

Comment

Type of engagement

Innovation & collaboration (changing markets)

Details of engagement

Run a campaign to encourage innovation to reduce climate impacts on products and services

% of suppliers by number

1

% total procurement spend (direct and indirect)

1

% of supplier-related Scope 3 emissions as reported in C6.5

1

Rationale for the coverage of your engagement

In FY2022 we worked with one of our PVC suppliers to develop a new version of a product that uses 58% of the production waste material that would have otherwise been sent to landfill. The scale of our production and supplier network allows us collectively to create better products and help them reduce the impact and footprint of their regular operations.

Impact of engagement, including measures of success

Although this initiative is only with our suppliers, we estimate that this will reduce the amount of outgoing waste by an average of 9.5 tons per month. Further, in early 2023, this supplier will begin taking waste from another PVC supplier (who does not have the recycling capability) and begin incorporating some of their excess material into this new product.

Comment

C12.1d

(C12.1d) Give details of your climate-related engagement strategy with other partners in the value chain.

In 2021, we conducted a comprehensive materiality assessment to identify and prioritize the environmental, social, governance and economic issues that are most important to our business and our stakeholders. Working with a third party, we created a list of potential issues using secondary research and peer analysis. We then surveyed external stakeholders as well as Tapestry's business leadership, including our Board of Directors, Executive Committee, and Tapestry's ESG Task Force. The external stakeholder groups we surveyed included our suppliers, communities & nonprofits, academics, industry groups and investors. For example, some nonprofits included BSR HERProject, CDP, Fashion Makes Change and some industry groups included The Fashion Pact, Sustainable Apparel Coalition, UN Global Compact, and others. The survey consisted of 44 topics that were pulled from an industry benchmark analyzing sustainability reports and media, and referencing frameworks such as the Global Reporting Initiative (GRI), Sustainable Accounting Standards Board (SASB) and the Taskforce on Climate-related Financial Disclosures (TCFD). Stakeholders were asked to rank on a scale from "least important" to "very important" and responses were anonymized. The topics included environmental topics such as climate change, greenhouse gas emissions, energy management, etc. We are working to conduct an updated materiality assessment every 2 years, with the next one planned for 2023.

C12.2

(C12.2) Do your suppliers have to meet climate-related requirements as part of your organization's purchasing process?

Yes, suppliers have to meet climate-related requirements, but they are not included in our supplier contracts

C12.2a

(C12.2a) Provide details of the climate-related requirements that suppliers have to meet as part of your organization's purchasing process and the compliance mechanisms in place.

Climate-related requirement

Climate-related disclosure through a non-public platform

Description of this climate related requirement

In FY2022 we requested for suppliers that represent 85% of our purchased volume for handbags and footwear to complete the Sustainable Apparel Coalition (SAC)'s Higg Facility Environmental Module (FEM). The Higg FEM asks suppliers to report to 7 sections, environmental management system (EMS), energy & GHG emissions, air emissions, water, wastewater, waste and chemicals. These suppliers then achieve Levels 0-3 based on the quality of their disclosure and their management of the sections. The Higg FEM is not a pass/fail assessment, rather it is designed to drive improvements to sustainability management practices and identify opportunities to improve sustainability over time. In addition, we requested that these suppliers have their responses verified by third-party agencies to ensure the data they are sharing are accurate and comprehensive.

% suppliers by procurement spend that have to comply with this climate-related requirement

95

% suppliers by procurement spend in compliance with this climate-related requirement

95

Mechanisms for monitoring compliance with this climate-related requirement

Supplier self-assessment
Off-site third-party verification

Response to supplier non-compliance with this climate-related requirement

Retain and engage

C12.3

(C12.3) Does your organization engage in activities that could either directly or indirectly influence policy, law, or regulation that may impact the climate?

Row 1

External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

Yes, our membership of/engagement with trade associations could influence policy, law, or regulation that may impact the climate

Does your organization have a public commitment or position statement to conduct your engagement activities in line with the goals of the Paris Agreement?

Yes

Attach commitment or position statement(s)

In 2021, Tapestry signed onto the Science Based Targets initiative (SBTi)'s Business Ambition for 1.5°C, which aligns Tapestry's climate mitigation targets with the most ambitious aim of the Paris Agreement

Tapestry Signs Business Ambition for 1.5°C, Committing to Set Science-Based Targets to Limit Global Warming to 1.5°C and Achieve Net Zero Emissions By 2050 _ Tapestry, Inc_.pdf

Describe the process(es) your organization has in place to ensure that your external engagement activities are consistent with your climate commitments and/or climate transition plan

Tapestry has committed to set science-based emissions reduction targets across all parts of our business in line with SBTi criteria and 1.5°C emissions scenarios. We have completed setting this target have submitted it to the SBTi for validation. In addition, select members at Tapestry engage with industry associations, including the American Apparel & Footwear Association, the National Retail Federation and the Business Roundtable to ensure we are engaging with climate-related policies and legislation through these industry associations.

Primary reason for not engaging in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

<Not Applicable>

Explain why your organization does not engage in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

<Not Applicable>

C12.3b

(C12.3b) Provide details of the trade associations your organization is a member of, or engages with, which are likely to take a position on any policy, law or regulation that may impact the climate.

Trade association

Business Roundtable

Is your organization's position on climate change policy consistent with theirs?

Consistent

Has your organization attempted to influence their position in the reporting year?

Yes, we publicly promoted their current position

Describe how your organization's position is consistent with or differs from the trade association's position, and any actions taken to influence their position

The Business Roundtable believes that to avoid the worst impacts of climate change, the world must work together to limit global temperature rise this century to well below 2 degrees Celsius above preindustrial levels, consistent with the Paris Agreement. This is aligned with Tapestry's views on climate change.

Funding figure your organization provided to this trade association in the reporting year (currency as selected in C0.4)

Describe the aim of your organization's funding

<Not Applicable>

Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement?

Yes, we have evaluated, and it is aligned

C12.4

(C12.4) Have you published information about your organization's response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication

In mainstream reports

Status

Complete

Attach the document

Tapestry Fy22 10k.pdf

Page/Section reference

Pg. 14, 27, 28

Content elements

Governance
Strategy
Risks & opportunities
Emission targets

Comment

C12.5

(C12.5) Indicate the collaborative frameworks, initiatives and/or commitments related to environmental issues for which you are a signatory/member.

	Environmental collaborative framework, initiative and/or commitment	Describe your organization's role within each framework, initiative and/or commitment
Row 1	Business Ambition for 1.5C Task Force on Climate-related Financial Disclosures (TCFD) UN Global Compact	In 2021, Tapestry signed on to the Business Ambition for 1.5C and has since submitted targets for validation to the SBTi. In addition, we are members of the UN Global Compact since 2018. Tapestry also has committed to reporting against the TCFD recommendations in our annual sustainability report.

C15. Biodiversity

C15.1

(C15.1) Is there board-level oversight and/or executive management-level responsibility for biodiversity-related issues within your organization?

	Board-level oversight and/or executive management-level responsibility for biodiversity-related issues	Description of oversight and objectives relating to biodiversity	Scope of board-level oversight
Row 1	Yes, both board-level oversight and executive management-level responsibility	Tapestry's Board of Directors has ultimate oversight over all sustainability initiatives and the strategy and program, including biodiversity. In 2021, Tapestry developed and announced our biodiversity strategy which was approved by members of Tapestry's Board of Directors, and the company's ESG Steering Committee and ESG Task Force.	<Not Applicable>

C15.2

(C15.2) Has your organization made a public commitment and/or endorsed any initiatives related to biodiversity?

	Indicate whether your organization made a public commitment or endorsed any initiatives related to biodiversity	Biodiversity-related public commitments	Initiatives endorsed
Row 1	Yes, we have made public commitments only	Commitment to avoidance of negative impacts on threatened and protected species Commitment to no trade of CITES listed species	<Not Applicable>

C15.3

(C15.3) Does your organization assess the impacts and dependencies of its value chain on biodiversity?

Impacts on biodiversity

Indicate whether your organization undertakes this type of assessment

No, but we plan to within the next two years

Value chain stage(s) covered

<Not Applicable>

Portfolio activity

<Not Applicable>

Tools and methods to assess impacts and/or dependencies on biodiversity

<Not Applicable>

Please explain how the tools and methods are implemented and provide an indication of the associated outcome(s)

<Not Applicable>

Dependencies on biodiversity

Indicate whether your organization undertakes this type of assessment

No, but we plan to within the next two years

Value chain stage(s) covered

<Not Applicable>

Portfolio activity

<Not Applicable>

Tools and methods to assess impacts and/or dependencies on biodiversity

<Not Applicable>

Please explain how the tools and methods are implemented and provide an indication of the associated outcome(s)

<Not Applicable>

C15.4

(C15.4) Does your organization have activities located in or near to biodiversity-sensitive areas in the reporting year?

No

C15.5

(C15.5) What actions has your organization taken in the reporting year to progress your biodiversity-related commitments?

	Have you taken any actions in the reporting period to progress your biodiversity-related commitments?	Type of action taken to progress biodiversity-related commitments
Row 1	Yes, we are taking actions to progress our biodiversity-related commitments	Land/water management Species management

C15.6

(C15.6) Does your organization use biodiversity indicators to monitor performance across its activities?

	Does your organization use indicators to monitor biodiversity performance?	Indicators used to monitor biodiversity performance
Row 1	No, we do not use indicators, but plan to within the next two years	Please select

C15.7

(C15.7) Have you published information about your organization's response to biodiversity-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Report type	Content elements	Attach the document and indicate where in the document the relevant biodiversity information is located
In voluntary sustainability report or other voluntary communications	Governance Biodiversity strategy	Tapestry_FY22_CR_Report (1).pdf

C16. Signoff

C-FI

(C-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

C16.1

(C16.1) Provide details for the person that has signed off (approved) your CDP climate change response.

	Job title	Corresponding job category
Row 1	Chief Supply Chain Officer	Other C-Suite Officer

SC. Supply chain module

SC0.0

(SC0.0) If you would like to do so, please provide a separate introduction to this module.

SC0.1

(SC0.1) What is your company's annual revenue for the stated reporting period?

	Annual Revenue
Row 1	6684500000

SC1.1

(SC1.1) Allocate your emissions to your customers listed below according to the goods or services you have sold them in this reporting period.

SC1.2

(SC1.2) Where published information has been used in completing SC1.1, please provide a reference(s).

SC1.3

(SC1.3) What are the challenges in allocating emissions to different customers, and what would help you to overcome these challenges?

Allocation challenges	Please explain what would help you overcome these challenges
Doing so would require we disclose business sensitive/proprietary information	Tapestry does not disclose emissions information that is specific to our customers.

SC1.4

(SC1.4) Do you plan to develop your capabilities to allocate emissions to your customers in the future?

No

SC1.4b

(SC1.4b) Explain why you do not plan to develop capabilities to allocate emissions to your customers.

SC2.1

(SC2.1) Please propose any mutually beneficial climate-related projects you could collaborate on with specific CDP Supply Chain members.

SC2.2

(SC2.2) Have requests or initiatives by CDP Supply Chain members prompted your organization to take organizational-level emissions reduction initiatives?

No

SC4.1

(SC4.1) Are you providing product level data for your organization's goods or services?

No, I am not providing data

Submit your response

In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

	I understand that my response will be shared with all requesting stakeholders	Response permission
Please select your submission options	Yes	Public

Please confirm below

I have read and accept the applicable Terms